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Banco do Nordeste do Brasil S.A.

**Quarterly Information (ITR) at
September 30, 2023
and report on review of
quarterly information**



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Report on review of quarterly information

To the Board of Directors and Shareholders
Banco do Nordeste do Brasil S.A.

Introduction

We have reviewed the accompanying interim accounting information of Banco do Nordeste do Brasil S.A. ("Bank"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2023, comprising the balance sheet at that date and the statements of income and of comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the interim accounting information in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BACEN), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank and presented in accordance with the standards issued by the CVM, applicable to the preparation of Quarterly Information (ITR).



Banco do Nordeste do Brasil S.A.

Other matters

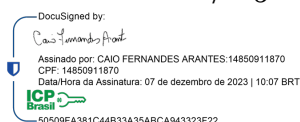
Statement of value added

The quarterly information referred to above includes the statement of value added for the nine-month period ended September 30, 2023. This statement is the responsibility of the Bank's management and is presented as supplementary information for purposes of the Brazilian Central Bank. This statement has been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether it is reconciled with the interim accounting information and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that this statement of value added has not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the interim accounting information taken as a whole.

Brasília, November 10, 2023

A handwritten signature in black ink, appearing to read "PricewaterhouseCoopers", written over a light blue grid background.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5



Caio Fernandes Arantes
Contador CRC 1SP222767/O-3

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Company Information / Capital Breakdown

Number of shares (thousand)	Current Quarter 09/30/2023
Paid-in Capital	
Common shares	86,371
Preferred shares	0
Total	86,371
Treasury shares	
Common shares	0
Preferred shares	0
Total	0

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Individual Interim Financial Statements / Balance Sheet - Assets

(In thousands of reais)

Account Code	Account Description	Current Quarter 09/30/2023	Prior Year 12/31/2022
1	Total Assets	64,847,130	63,167,204
1.01	Cash and Cash Equivalents	2,530,966	3,620,258
1.01.01	Cash	130,591	129,218
1.01.02	Liquidity Investments	2,400,375	3,491,040
1.01.02.01	Open Market Investments	2,400,375	3,491,040
1.02	Financial Assets	57,915,411	55,220,404
1.02.01	Compulsory Deposit with Central Bank of Brazil	658,675	802,917
1.02.02	Financial Assets Measured at Fair Value through Profit or Loss	0	16,007
1.02.02.02	Derivatives	0	16,007
1.02.03	Financial Assets Measured at Fair Value through Other Comprehensive Income	39,509,564	37,322,507
1.02.03.01	Securities	39,509,564	37,322,507
1.02.04	Financial Assets at Amortized Cost	17,747,172	17,078,973
1.02.04.01	Interbank Deposits	2,667,551	2,690,828
1.02.04.03	Securities	704,376	412,670
1.02.04.04	Loans	13,296,131	13,049,664
1.02.04.05	Allowance for Loan Losses Associated with Credit Risk	-751,794	-679,799
1.02.04.08	Other Financial Assets	1,830,908	1,605,610
1.03	Taxes	4,067,818	4,040,003
1.03.03	Others	4,067,818	4,040,003
1.03.03.01	Tax Credit	3,575,113	3,436,626
1.03.03.02	Taxes and Contributions to be Offset	492,705	603,377
1.05	Investments	1,261	1,261
1.05.05	Other Investments	1,261	1,261
1.06	Property and Equipment	310,495	282,579
1.06.01	Properties in Use	707,300	666,692
1.06.03	Accumulated Depreciation	-396,805	-384,113
1.07	Intangible Assets	21,179	2,699
1.07.01	Intangibles	21,179	2,699

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Individual Interim Financial Statements / Balance Sheet - Liabilities

(In thousands of reais)

Account Code	Account Description	Current Quarter 09/30/2023	Prior Year 12/31/2022
2	Total Liabilities	64,847,130	63,167,204
2.02	Financial Liabilities at Amortized Cost	44,075,525	43,977,387
2.02.01	Deposits	14,005,244	15,531,732
2.02.01.01	Time Deposits	9,263,030	10,250,790
2.02.01.02	Demand Deposits	2,459,604	2,729,521
2.02.01.03	Savings Deposits	1,026,542	998,360
2.02.01.04	Interbank Deposits	1,256,068	1,553,061
2.02.02	Open Market Funding	3,415,190	2,426,407
2.02.02.01	Open Market Funding	3,415,190	2,426,407
2.02.03	Financial Market Resources	83,366	23,429
2.02.04	Other Funding	26,571,725	25,995,819
2.02.04.01	Funds from Acceptance and Issue of Securities	42,386	11,799
2.02.04.02	Borrowings	406,768	344,107
2.02.04.03	Domestic Onlending - Official Institutions	760,766	871,357
2.02.04.04	Foreign Onlending	1,298,826	1,428,309
2.02.04.05	Obligations for Financial and Development Funds	19,694,392	19,078,150
2.02.04.06	Debt Instruments Eligible to Capital	957,156	1,123,823
2.02.04.07	Subordinated Debts Eligible to Capital	3,307,462	3,100,580
2.02.04.08	Other Financial Instruments	103,969	37,694
2.03	Provisions	8,130,763	7,298,824
2.03.01	Provision for Financial Guarantees Provided	3,361,403	3,090,635
2.03.02	Actuarial Liabilities	3,025,052	2,731,412
2.03.03	Provision for Contingencies	1,034,123	928,842
2.03.04	Accrued Liabilities Payable	710,185	547,935
2.04	Tax Liabilities	419,949	337,670
2.05	Other Liabilities	1,953,868	2,557,140
2.07	Equity	10,267,025	8,996,183
2.07.01	Paid-in Capital	8,772,600	7,445,600
2.07.03	Revaluation Reserves	13,182	13,227
2.07.04	Income Reserves	2,078,598	2,562,404
2.07.04.01	Legal Reserve	673,117	627,178
2.07.04.02	Statutory Reserve	1,262,200	1,935,226
2.07.04.05	Retained Profits Reserve	143,281	0
2.07.05	Retained Earnings/Accumulated Losses	458,135	0
2.07.08	Other Comprehensive Income	-1,055,490	-1,025,048

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Individual Interim Financial Statements / Income Statement

(In thousands of reais)

Account Code	Account Description	Current Quarter 07/01/2023 to 09/30/2023	YTD – Current Year 01/01/2023 to 09/30/2023	Same Quarter of Prior Year 07/01/2022 to 09/30/2022	YTD - Prior Year 01/01/2022 to 09/30/2022
3.01	Income from Financial Intermediation	2,369,126	6,662,226	2,103,521	5,987,761
3.01.01	Loans	899,248	2,415,673	719,824	2,138,731
3.01.02	Gain (Loss) on Securities Transactions	1,426,417	4,318,161	1,384,365	3,817,795
3.01.03	Gain (Loss) on Derivative Financial Instruments	7,370	-134,072	-29,729	-57,823
3.01.04	Foreign Exchange Gains (Losses)	30,004	44,982	23,388	73,273
3.01.05	Compulsory Investment Gains (Losses)	6,087	17,482	5,673	15,785
3.02	Expenses from Financial Intermediation	-1,264,778	-3,633,124	-1,276,365	-3,444,459
3.02.01	Open Market Funding Transactions	-480,272	-1,460,416	-447,733	-1,119,147
3.02.02	Borrowings and Onlending	-784,506	-2,172,708	-828,632	-2,325,312
3.03	Gross Income from Financial Intermediation	1,104,348	3,029,102	827,156	2,543,302
3.04	Other Operating Income/Expenses	-160,172	-426,499	85,527	-420,408
3.04.01	Expenses with Allowance for Loan Losses Associated with Credit Risk	-266,967	-473,588	-1,765	-496,323
3.04.02	Service Revenues	823,028	2,312,941	775,326	2,223,832
3.04.03	Personnel Expenses	-673,194	-1,963,427	-648,067	-1,829,554
3.04.04	Other Administrative Expenses	-503,343	-1,429,615	-471,225	-1,262,635
3.04.05	Tax Expenses	-134,250	-390,900	-120,426	-345,416
3.04.06	Other Operating Income	898,062	2,856,391	848,374	2,507,175
3.04.07	Other Operating Expenses	-303,508	-1,338,301	-296,690	-1,217,487
3.05	Income before Income Taxes	944,176	2,602,603	912,683	2,122,894
3.06	Income Tax and Social Contribution	-306,399	-990,443	-302,906	-769,246
3.06.01	Current	-330,458	-1,091,343	-285,071	-988,597
3.06.02	Deferred	24,059	100,900	-17,835	219,351
3.07	Income (Loss) from Continuing Operations	637,777	1,612,160	609,777	1,353,648
3.09	Income (Loss) before Statutory Contributions and Profit Sharing	637,777	1,612,160	609,777	1,353,648
3.10	Statutory Contributions/Profit Sharing	-36,377	-91,978	-34,671	-77,199
3.10.01	Profit Sharing	-36,377	-91,978	-34,671	-77,199
3.11	Net Income or Loss for the Period	601,400	1,520,182	575,106	1,276,449
3.99	Earnings per Share (R\$/Share)	6.963	17.601	6.659	14.779

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Individual Interim Financial Statements / Income Statement

(In thousands of reais)

Account Code	Account Description	Current Quarter	YTD – Current	Same Quarter of Prior	YTD - Prior
		07/01/2023 to 09/30/2023	Year 01/01/2023 to 09/30/2023	Year 07/01/2022 to 09/30/2022	Year 01/01/2022 to 09/30/2022
3.99.01	Basic Earnings per Share	6.963	17.601	6.659	14.779
3.99.01.01	Common shares	6.96299	17.60061	6.65855	14.77868

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Individual Interim Financial Statements / Statement of Comprehensive Income

(In thousands of reais)

Account Code	Account Description	Current quarter	YTD – Current	Same Quarter of Prior	YTD - Prior
		07/01/2023 to 09/30/2023	Year 01/01/2023 to 09/30/2023	Year 07/01/2022 to 09/30/2022	Year 01/01/2022 to 09/30/2022
4.01	Net Income or Loss for the Period	601,400	1,520,182	575,106	1,276,449
4.02	Other Comprehensive Income - Own	22,218	-30,397	-7,737	2,216
4.02.01	Amounts that Will Be Reclassified to Income or Loss	-97,709	96,728	70,164	-73,205
4.02.01.01	Equity Adjustment to Available-for-Sale Securities	-177,681	175,787	127,594	-135,291
4.02.01.02	Tax Effect on Equity Adjustment to Available-for-Sale Securities	79,956	-79,104	-57,417	62,126
4.02.01.03	Realization of Revaluation Reserve	29	81	-24	-73
4.02.01.04	Tax Effect on Realization of Revaluation Reserve	-13	-36	11	33
4.02.02	Amounts that Will Not Be Reclassified to Income or Loss	119,927	-127,125	-77,901	75,421
4.02.02.01	Actuarial Gains (Losses)	218,049	-231,136	-141,637	137,130
4.02.02.02	Tax Effect on Actuarial Gains or Losses	-98,122	104,011	63,736	-61,709
4.04	Comprehensive Income for the Period	623,618	1,489,785	567,369	1,278,665

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Individual Interim Financial Statements / Statement of Cash Flows - Indirect Method**(In thousands of reais)**

Account Code	Account Description	YTD – Current Year	YTD - Prior Year
		01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
6.01	Net Cash - Operating Activities	1,911,353	4,116,426
6.01.01	Cash from Operations	4,489,668	3,804,310
6.01.01.01	Net Income (Loss) before Income Taxes	2,602,603	2,122,894
6.01.01.02	Adjustments to Income or Loss	1,887,065	1,681,416
6.01.02	Changes in Assets and Liabilities	-2,578,315	312,116
6.01.02.01	Interbank Investments	23,278	-886,094
6.01.02.02	Interbank and Interdepartmental Accounts	151,675	-28,122
6.01.02.03	Loans	-715,898	939,604
6.01.02.04	Other Credits	430,079	492,268
6.01.02.05	Allowances for Loan Losses Associated with Credit Risk	71,996	-16,367
6.01.02.06	Other Assets	-15,433	4,190
6.01.02.07	Deferred Tax Assets	-37,587	32,055
6.01.02.08	Other Values and Assets	21,472	13,285
6.01.02.09	Deposits	-1,546,080	1,000,729
6.01.02.10	Open Market Funding	988,783	501,003
6.01.02.11	Funds from Acceptance and Issue of Securities	30,587	33,763
6.01.02.12	Borrowings and Onlending	-177,413	789,677
6.01.02.13	Derivative Financial Instruments	82,181	36,262
6.01.02.14	Other Liabilities	-2,019,315	-1,591,312
6.01.02.15	Provisions	669,688	39,006
6.01.02.16	Income Received in Advance	-7,500	-7,500
6.01.02.17	Other Financial Instruments	656,558	93,783
6.01.02.18	Deferred Tax Liabilities	82,279	11,783
6.01.02.19	Income Tax and Social Contribution Paid	-1,267,665	-1,145,897
6.02	Net Cash from Investing Activities	-2,442,412	148,399
6.02.01	Investments	0	-70
6.02.02	Investments in Property and Equipment in Use	-42,025	-30,901
6.02.04	Investments in Assets not for Own Use	-19,008	-1,405
6.02.05	Disposal of Investments	0	70
6.02.06	Disposal of Property and Equipment in Use	364	1,668
6.02.07	Disposal of Assets Not for Own Use	337	1,693
6.02.09	Securities Available for Sale	-2,382,080	177,344
6.03	Net Cash from Financing Activities	-558,233	-282,796
6.03.01	Dividends and Interest on Equity Paid	-523,774	-371,197
6.03.02	Amortization of Debt Instruments Eligible to Principal Capital	-166,667	0
6.03.03	Subordinated Debts Eligible to Capital	206,881	209,666
6.03.04	Payment of Interest on Debt Instruments Eligible to Principal Capital	-74,673	-111,799
6.03.05	Payment of Dividends	0	-9,466
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,089,292	3,982,029
6.05.01	Cash and Cash Equivalents at Beginning of Period	3,620,258	3,689,039
6.05.02	Cash and Cash Equivalents at End of Period	2,530,966	7,671,068

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Individual Interim Financial Statements / Statement of Changes in Equity / SCE - 01/01/2023 to 09/30/2023

(In thousands of reais)

Account Code	Account Description	Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserves	Equity Adjustment	Retained Earnings/ Accumulated Losses	Other Comprehensive Income	Total Equity
5.01	Opening Balances	7,445,600	0	2,575,631	0	0	-1,025,048	8,996,183
5.03	Adjusted Opening Balances	7,445,600	0	2,575,631	0	0	-1,025,048	8,996,183
5.04	Capital Transactions with Shareholders	1,327,000	0	-1,327,000	0	-218,898	0	-218,898
5.04.01	Capital Increase	1,327,000	0	-1,327,000	0	0	0	0
5.04.07	Interest on Equity	0	0	0	0	-218,898	0	-218,898
5.05	Total Comprehensive Income	0	0	0	0	1,520,182	96,683	1,616,865
5.05.01	Net Income for the Period	0	0	0	0	1,520,182	0	1,520,182
5.05.02	Other Comprehensive Income	0	0	0	0	0	96,683	96,683
5.05.02.01	Adjustments to Financial Instruments	0	0	0	0	0	175,787	175,787
5.05.02.02	Taxes on Adjustments to Financial Instruments	0	0	0	0	0	-79,104	-79,104
5.06	Internal Changes in Equity	0	0	843,149	0	-843,149	-127,125	-127,125
5.06.01	Set-up of Reserves	0	0	843,194	0	-843,194	-127,125	-127,125
5.06.01.01	Actuarial Gains and Losses	0	0	0	0	0	-231,136	-231,136
5.06.01.02	Taxes on Actuarial Gains or Losses	0	0	0	0	0	104,011	104,011
5.06.01.03	Legal and Statutory Reserves	0	0	699,913	0	-699,913	0	0
5.06.01.04	Special Income Reserve	0	0	143,281	0	-143,281	0	0
5.06.02	Realization of Revaluation Reserves	0	0	-81	0	81	0	0
5.06.03	Taxes on Realization of Revaluation Reserve	0	0	36	0	-36	0	0
5.07	Closing Balances	8,772,600	0	2,091,780	0	458,135	-1,055,490	10,267,025

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Individual Interim Financial Statements / Statement of Changes in Equity / SCE - 01/01/2022 to 09/30/2022

(In thousands of reais)

Account Code	Account Description	Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserves	Equity Adjustment	Retained Earnings/ Accumulated Losses	Other Comprehensive Income	Total Equity
5.01	Opening Balances	6,293,460	0	2,192,584	0	0	-1,007,017	7,479,027
5.03	Adjusted Opening Balances	6,293,460	0	2,192,584	0	0	-1,007,017	7,479,027
5.04	Capital Transactions with Shareholders	1,152,140	0	-1,152,140	0	-167,095	0	-167,095
5.04.01	Capital Increase	1,152,140	0	-1,152,140	0	0	0	0
5.04.07	Interest on Equity	0	0	0	0	-167,095	0	-167,095
5.05	Total Comprehensive Income	0	0	0	0	1,276,449	-73,165	1,203,284
5.05.01	Net Income for the Period	0	0	0	0	1,276,449	0	1,276,449
5.05.02	Other Comprehensive Income	0	0	0	0	0	-73,165	-73,165
5.05.02.01	Adjustments to Financial Instruments	0	0	0	0	0	-135,291	-135,291
5.05.02.02	Taxes on Adjustments to Financial Instruments	0	0	0	0	0	62,126	62,126
5.06	Internal Changes in Equity	0	0	669,804	0	-671,251	75,421	73,974
5.06.01	Set-up of Reserves	0	0	669,844	0	-671,291	75,421	73,974
5.06.01.01	Actuarial Gains (Losses)	0	0	0	0	0	137,130	137,130
5.06.01.02	Tax Effect on Actuarial Gains or Losses	0	0	0	0	0	-61,709	-61,709
5.06.01.03	Legal and Statutory Reserves	0	0	534,275	0	-534,275	0	0
5.06.01.04	Other Adjustments	0	0	1	0	0	0	1
5.06.01.05	Special Income Reserves	0	0	135,568	0	-135,568	0	0
5.06.01.06	Monetary Adjustment of IOE Distributed	0	0	0	0	-1,448	0	-1,448
5.06.02	Realization of Revaluation Reserves	0	0	-73	0	73	0	0
5.06.03	Taxes on Realization of Revaluation Reserve	0	0	33	0	-33	0	0
5.07	Closing Balances	7,445,600	0	1,710,248	0	438,103	-1,004,761	8,589,190

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Individual Interim Financial Statements / Statement of Value Added

(In thousands of reais)

Account Code	Account Description	YTD – Current Year	YTD - Prior Year
		01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
7.01	Revenues	10,019,669	9,004,958
7.01.01	Financial Intermediation	6,662,226	5,987,761
7.01.02	Rendering of Services	2,312,941	2,223,832
7.01.03	(Reversal of) Allowance for Loan Losses	-473,588	-496,323
7.01.04	Others	1,518,090	1,289,688
7.02	Expenses from Financial Intermediation	-3,633,124	-3,444,459
7.03	Inputs Acquired from Third Parties	-1,377,852	-1,214,965
7.03.01	Materials, Energy and Other	-79,891	-73,638
7.03.02	Third-Party Services	-829,661	-716,148
7.03.04	Others	-468,300	-425,179
7.04	Gross Value Added	5,008,693	4,345,534
7.05	Retentions	-14,273	-12,633
7.05.01	Depreciation, Amortization and Depletion	-14,273	-12,633
7.06	Net Value Added Produced by the Entity	4,994,420	4,332,901
7.08	Total Value Added to Distribute	4,994,420	4,332,901
7.09	Distribution of Value Added	4,994,420	4,332,901
7.09.01	Personnel	1,782,597	1,651,235
7.09.01.01	Direct Compensation	1,238,319	1,152,595
7.09.01.02	Benefits	455,400	416,000
7.09.01.03	Unemployment Compensation Fund (FGTS)	88,878	82,640
7.09.02	Taxes, Charges and Contributions	1,654,151	1,370,180
7.09.02.01	Federal	1,616,375	1,334,059
7.09.02.02	State	47	40
7.09.02.03	Local	37,729	36,081
7.09.03	Debt Remuneration	37,490	35,037
7.09.03.01	Rents	37,490	35,037
7.09.04	Equity Remuneration	1,520,182	1,276,449
7.09.04.01	Interest on Equity	218,898	167,095
7.09.04.03	Retained Earnings (Accumulated Losses) for the Period	1,301,284	1,109,354

OPERATIONAL PERFORMANCE

In the third quarter of 2023, BNB entered into 1,073,826 loan and financing transactions in the total amount of R\$ 12.36 billion. Of these funds, R\$ 8.95 billion (272,994 transactions) came from Fundo Constitucional de Financiamento do Nordeste (FNE).

Regarding the National Family Farming Strengthening Program (Pronaf), BNB entered into 157,939 financing transactions, involving approximately R\$ 1.96 billion in the period. Under the Pronaf program, BNB operates Agroamigo, a rural production-oriented microloan program. In the third quarter of 2023, 154,873 transactions with family farmers were entered into in this modality, totaling R\$ 1.78 billion.

Through its urban production-oriented microloan program (Crediamigo), BNB disbursed R\$ 2.56 billion, with 880,928 transactions entered into in support of microentrepreneurs within the Bank's jurisdiction.

Under the urban and rural production-oriented microloan programs (Crediamigo and Agroamigo, respectively), the total amount of R\$ 4.34 billion was contracted out in the third quarter of 2023, with 1,035,801 transactions entered into to provide support to microentrepreneurs in the urban and rural areas within the Bank's jurisdiction.

Regarding the support to micro and small enterprises, BNB entered into 13,058 transactions in the third quarter of 2023, in the amount of R\$ 1.51 billion.

As for BNB's financial result, the Bank recorded net income in the amount of R\$ 601.40 million in the third quarter of 2023. This result was 4.57% higher than in the same period of the prior year, mainly due to the increase in income from loan operations of the Bank and FNE. The following contributed to the variation not being higher: a) the result, in the third quarter of 2022, of Law 14,166, of 06/10/2021, which provides on the settlement and extraordinary renegotiation of operations, reducing provisions and increasing recovery of operations previously written off as losses; and b) the reduction of the FNE administration fee from 1.8% p.a. in 2022 to 1.5% p.a. in 2023.

The breakdown of the Recurring Income, which is calculated considering the deduction of extraordinary items (non-recurring) occurred in the period, is shown below:

Amounts in millions of reais

	3Q22	3Q23	Var. R\$	Var. %
Recurring Income	550.08	601.40	51.32	9.33%
Nonrecurring income	25.03	-		
Voluntary Dismissal Program (VDP)	(19.24)	-		
Impact of Law 14,166 (Settlement/Renegotiation of operations)	70.03	-		
Tax effects of IECF and Profit sharing on extraordinary items	(25.76)	-		
Net Income	575.11	601.40	26.29	4.57%

“Non-recurring” items are those that contribute to the institution's profit or loss, and result from events that are not foreseeable and whose triggering event is individual and specific to a given scenario. They are amounts that are not directly related to the figures resulting from the entity’s operations and, therefore, tend not to repeat in the future.

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**

Quarters ended September 30, 2023 and 2022 and year ended 2022

Amounts in thousands of reais unless otherwise stated

We present below the Individual Interim Financial Statements of Banco do Nordeste do Brasil S.A. at 09.30.2023 and the accompanying Explanatory Notes, prepared in accordance with CMN Resolution No. 4,818, of 05.29.2020, and BCB Resolution No. 02 of 08.12.2020, and in accordance with the accounting practices adopted in Brazil, applicable to Financial Institutions authorized to operate by the Central Bank of Brazil:



BANCO DO NORDESTE DO BRASIL S.A.
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(A free translation of the original in Portuguese)

BALANCE SHEET			
A S S E T S	NOTE	09.30.2023	12.31.2022
CURRENT ASSETS		22,072,736	25,873,328
CASH	(Note 5)	130,591	129,218
FINANCIAL INSTRUMENTS		21,300,404	25,147,744
INTERBANK INVESTMENTS	(Note 6)	5,067,926	6,181,868
Open Market Investments		2,400,375	3,491,040
Interbank Deposit Investments		2,667,551	2,690,828
SECURITIES	(Note 7)	8,136,935	10,439,946
Own Portfolio		4,771,530	9,754,212
Securities under Repurchase Agreements		3,356,066	-
Linked to Guarantees Given	(Note 7.a.2 and 7.a.3)	9,339	685,734
INTERBANK ACCOUNTS		716,708	803,581
Receipts and Payments Pending Settlement		57,754	102
Deposits with Central Bank of Brazil	(Note 8.a)	658,675	802,917
Correspondents		279	562
LOANS	(Note 9.a)	6,929,906	7,344,403
Public Sector		32,750	69,012
Private Sector		6,897,156	7,275,391
OTHER CREDITS	(Note 10)	448,929	377,946
Foreign Exchange Portfolio	(Note 10.a)	380,760	318,930
Income Receivable	(Note 10)	26,587	20,125
Notes and Credits Receivable	(Note 10)	41,582	38,891
ALLOWANCE FOR LOAN LOSSES ASSOCIATED WITH CREDIT RISK	(Note 9.a)	(423,107)	(435,049)
Allowance for Loan Losses		(419,546)	(429,545)
Allowance for Losses on Other Credits		(3,561)	(5,504)
OTHER ASSETS	(Note 11)	1,007,001	952,144
Sundry		1,007,001	952,144
OTHER VALUES AND ASSETS	(Note 12)	57,847	79,271
Other Values and Assets		16,574	14,709
Provisions for Devaluation		(65)	(450)
Prepaid Expenses		41,338	65,012
NON-CURRENT ASSETS		42,774,394	37,293,876
FINANCIAL INSTRUMENTS		38,525,899	33,106,904
SECURITIES	(Note 7)	32,077,005	27,311,238
Own Portfolio		31,254,420	24,861,499
Securities under Repurchase Agreements		-	2,373,606
Derivative Financial Instruments		-	16,007
Linked to Guarantees Given	(Note 7.a.3)	761,088	4,213
Securities under Repurchase Agreements with Free Movement		61,497	55,913
INTERBANK ACCOUNTS	(Note 8.a)	81,238	90,349
National Housing System (SFH)		81,238	90,349
LOANS	(Note 9.a)	6,366,225	5,705,261
Public Sector		245,599	293,279
Private Sector		6,120,626	5,411,982
OTHER CREDITS	(Note 10)	1,431	56
Notes and Credits Receivable	(Note 10)	1,431	56
ALLOWANCE FOR LOAN LOSSES ASSOCIATED WITH CREDIT RISK	(Note 9.a)	(328,687)	(244,750)
Allowance for Loan Losses		(325,921)	(231,639)
Allowance for Losses on Other Credits		(2,766)	(13,111)
OTHER ASSETS	(Note 11)	669,134	708,557
Sundry		688,988	734,893
Allowance for Losses on Other Credits Without Loan Features	(Note 9.d)	(19,854)	(26,336)
DEFERRED TAX ASSETS	(Note 19.c)	3,575,113	3,436,626
INVESTMENTS	(Note 13.a)	1,261	1,261
Sundry		6,441	6,441
(Provision for Losses)		(5,180)	(5,180)
PROPERTY AND EQUIPMENT	(Note 13.b)	707,300	666,692
Property and Equipment in Use		299,521	294,454
Other Property and Equipment in Use		407,779	372,238
INTANGIBLE ASSETS	(Note 13.c)	21,179	2,699
DEPRECIATION AND AMORTIZATION	(Note 13.b)	(396,805)	(384,113)
TOTAL ASSETS		64,847,130	63,167,204



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(A free translation of the original in Portuguese)

BALANCE SHEET			
LIABILITIES	NOTE	09.30.2023	12.31.2022
CURRENT LIABILITIES		18,161,167	16,434,527
DEPOSITS AND OTHER FINANCIAL INSTRUMENTS		14,123,741	12,085,983
DEPOSITS	(Note 14.b)	6,875,992	6,564,737
Demand Deposits		2,459,604	2,729,521
Savings Deposits		1,026,542	998,360
Interbank Deposits		1,256,068	1,553,061
Time Deposits		2,133,778	1,283,795
OPEN MARKET FUNDING	(Note 14.c)	3,361,924	2,370,808
FUNDS FROM ACCEPTANCE AND ISSUE OF SECURITIES	(Note 14.a)	42,386	11,799
INTERBANK ACCOUNTS		41,816	319
INTERBRANCH ACCOUNTS		41,551	23,110
BORROWINGS	(Note 15.c)	406,768	344,107
DOMESTIC ONLENDING - OFFICIAL INSTITUTIONS	(Note 15.b)	23,227	112,815
National Treasury		73	77
National Bank for Economic and Social Development (BNDES)		20,891	105,327
Fund for Financing the Acquisition of Industrial Machinery and Equipment (FINAME)		47	4,152
Other Institutions		2,216	3,259
FOREIGN ONLENDING	(Note 15.d)	81,980	80,358
OTHER FINANCIAL INSTRUMENTS	(Note 16.a)	3,248,097	2,577,930
Debt Instruments Eligible to Capital	(Notes 16.a and 16.e)	166,667	166,667
Financial and Development Funds	(Note 16.a)	3,081,329	2,411,263
Negotiation and intermediation of securities	(Note 16.a)	101	-
OTHER LIABILITIES	(Note 17)	2,497,950	2,931,473
Collection of Taxes and Other Contributions	(Note 17.a)	71,018	7,042
Foreign Exchange Portfolio	(Note 17.b)	18,937	16,737
Social and Statutory	(Note 17.c)	95,656	430,797
Tax and Social Security	(Note 17.d)	1,208,413	1,590,469
Sundry	(Note 17.e)	1,103,926	886,428
INCOME RECEIVED IN ADVANCE	(Note 18)	166,102	173,602
PROVISIONS		1,373,374	1,243,469
Provision for Financial Guarantees Provided	(Note 20.h.2)	1,181,348	1,055,615
Actuarial Liabilities	(Note 24.f.1)	192,026	187,854
NON-CURRENT LIABILITIES		36,418,938	37,736,494
DEPOSITS AND OTHER FINANCIAL INSTRUMENTS		29,951,785	31,891,404
DEPOSITS		7,129,252	8,966,995
Time Deposits	(Note 14.b)	7,129,252	8,966,995
OPEN MARKET FUNDING	(Note 14.c)	53,266	55,599
DERIVATIVE FINANCIAL INSTRUMENTS		103,868	37,694
DOMESTIC ONLENDING - OFFICIAL INSTITUTIONS	(Note 15.b)	737,539	758,542
National Treasury		641	672
National Bank for Economic and Social Development (BNDES)		722,986	744,340
Fund for Financing the Acquisition of Industrial Machinery and Equipment (FINAME)		-	10
Other Institutions		13,912	13,520
FOREIGN ONLENDING	(Note 15.d)	1,216,846	1,347,951
OTHER FINANCIAL INSTRUMENTS	(Note 16.a)	20,711,014	20,724,623
Debt Instruments Eligible to Capital	(Note 16.a)	790,489	957,156
Financial and Development Funds	(Note 16.a and 16.e)	16,613,063	16,666,887
Subordinated Debts Eligible to Capital	(Notes 16.a and 16.e)	3,307,462	3,100,580
PROVISIONS		6,047,204	5,507,420
Provision for Financial Guarantees Provided	(Note 20.h.2)	2,180,055	2,035,020
Actuarial Liabilities	(Note 24.f.1)	2,833,026	2,543,558
Provision for Contingencies	(Note 20.f)	1,034,123	928,842
DEFERRED TAX LIABILITIES	(Note 19.d)	419,949	337,670
EQUITY		10,267,025	8,996,183
CAPITAL	(Note 21.a)	8,772,600	7,445,600
REVALUATION RESERVES	(Note 21.b)	13,182	13,227
INCOME RESERVES		2,078,598	2,562,404
OTHER COMPREHENSIVE INCOME		(1,055,490)	(1,025,048)
RETAINED EARNINGS (ACCUMULATED LOSSES)		458,135	-
TOTAL LIABILITIES		64,847,130	63,167,204



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(A free translation of the original in Portuguese)

INCOME STATEMENT	Note	09.30.2023	09.30.2022
INCOME FROM FINANCIAL INTERMEDIATION		6,662,226	5,987,761
Loans	(Note 9.a.2)	2,415,673	2,138,731
Gain (Loss) on Securities Transactions	(Note 7.b)	4,318,161	3,817,795
Gain (Loss) on Derivative Financial Instruments	(Note 7.d)	(134,072)	(57,823)
Foreign Exchange Gains (Losses)	(Note 10.b)	44,982	73,273
Compulsory Investment Gains (Losses)	(Note 8.b)	17,482	15,785
EXPENSES FROM FINANCIAL INTERMEDIATION		(4,106,712)	(3,940,782)
Open Market Funding	(Note 14.d)	(1,460,416)	(1,119,147)
Borrowings and Onlending	(Note 15.e)	(242,306)	(433,364)
Expenses with Financial and Development Funds	(Note 16.b)	(1,930,402)	(1,891,948)
Allowance for Credit Risk	(Note 9.e)	(473,588)	(496,323)
GROSS INCOME FROM FINANCIAL INTERMEDIATION		2,555,514	2,046,979
OTHER OPERATING INCOME		5,156,854	4,712,609
Service Revenues	(Note 22.a)	2,221,010	2,125,094
Income from Bank Fees	(Note 22.b)	91,931	98,738
FNE-Del Credere	(Note 22.f)	2,334,177	1,968,625
Other Operating Income	(Note 22.g)	509,736	520,152
OTHER OPERATING EXPENSES		(5,119,405)	(4,650,351)
Personnel Expenses	(Note 22.c)	(1,963,427)	(1,829,554)
Other Administrative Expenses	(Note 22.d)	(1,429,614)	(1,262,635)
Tax Expenses	(Note 22.e)	(390,900)	(345,416)
Provision for Financial Guarantees Provided	(Note 22.h)	(650,414)	(401,541)
Provision for Contingent Liabilities	(Note 22.i)	(313,096)	(308,239)
Other Operating Expenses	(Note 22.j)	(371,954)	(502,966)
OPERATING INCOME (EXPENSES)		2,592,963	2,109,237
NON-OPERATING INCOME (EXPENSES)		9,640	13,657
INCOME BEFORE INCOME TAXES AND PROFIT SHARING		2,602,603	2,122,894
INCOME TAX AND SOCIAL CONTRIBUTION		(990,443)	(769,246)
Provision for Income Tax	(Note 19.b)	(605,964)	(536,889)
Provision for Social Contribution	(Note 19.b)	(485,379)	(451,708)
Deferred Tax Assets	(Note 19.b)	100,900	219,351
STATUTORY PROFIT SHARING		(91,978)	(77,199)
NET INCOME		1,520,182	1,276,449
Number of Shares (in thousands)		86,371	86,371
Earnings per Share - Basic/Diluted - in R\$		17.60	14.78

STATEMENT OF COMPREHENSIVE INCOME	09.30.2023	09.30.2022
NET INCOME	1,520,182	1,276,449
OTHER COMPREHENSIVE INCOME	(30,397)	2,296
Items that may be reclassified to the Income Statement	96,728	(73,125)
Equity Adjustment to Available-for-Sale Securities	175,787	(135,291)
Tax Effect on Equity Adjustment to Available-for-Sale Securities	(79,104)	62,126
Realization of Revaluation Reserve	81	73
Tax Effect on Realization of Revaluation Reserve	(36)	(33)
Items that may not be reclassified to the Income Statement	(127,125)	75,421
Actuarial Gains (Losses)	(231,136)	137,130
Tax Effect on Actuarial Gains or Losses	104,011	(61,709)
COMPREHENSIVE INCOME	1,489,785	1,278,745



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(A free translation of the original in Portuguese)

STATEMENT OF CHANGES IN EQUITY									
EVENTS	CAPITAL	REVALUATION RESERVES	INCOME RESERVES				OTHER COMPREHENSIVE INCOME	RETAINED EARNINGS (ACCUMULATED LOSSES)	TOTAL
		OWN ASSETS	LEGAL RESERVE	RESERVE FOR OPERATIONAL MARGIN	RESERVE FOR DIVIDEND EQUALIZATION COMPLEMENT	SPECIAL INCOME RESERVE			
BALANCES AT 12.31.2021	6,293,460	13,280	526,411	944,685	708,208	-	(1,007,017)	-	7,479,027
OTHER COMPREHENSIVE INCOME									
Equity Adjustments to Securities (Net of Tax Effects)							(73,165)		(73,165)
Actuarial Gains (Losses) (Net of Tax Effects)							75,421		75,421
CAPITAL INCREASE									
From Reserves:									
Incorporation into Capital	1,152,140			(942,147)	(209,993)				-
OTHER EVENTS									
Revaluation of Assets:									
Realization of Reserve (Net of Tax Effects)		(40)						40	-
Other Adjustments				1					1
NET INCOME								1,276,449	1,276,449
Allocation									
Legal and Statutory Reserves			35,067	374,406	124,802			(534,275)	-
Special Income Reserve						135,568		(135,568)	-
Remuneration on Capital Payable									
Interest on Equity (IOE)								(167,095)	(167,095)
Monetary Adjustment of IOE Distributed								(1,448)	/(1,448)
BALANCES AT 09.30.2022	7,445,000	13,240	561,478	376,945	623,017	135,568	(1,004,761)	438,103	8,589,190
CHANGES FOR THE PERIOD	1,152,140	(40)	35,067	(567,740)	(85,191)	135,568	2,256	438,103	1,110,163
BALANCES AT 12.31.2022	7,445,600	13,227	627,178	1,078,393	856,833	-	(1,025,048)	-	8,996,183
OTHER COMPREHENSIVE INCOME									
Equity Adjustments to Securities (Net of Tax Effects)							96,683		96,683
Actuarial Gains (Losses) (Net of Tax Effects)							(127,125)		(127,125)
CAPITAL INCREASE									
From Reserves:									
Incorporation into Capital	1,327,000			(1,077,892)	(249,108)				-
OTHER EVENTS									
Revaluation of Assets:									
Realization of Reserve (Net of Tax Effects)		(45)						45	-
NET INCOME								1,520,182	1,520,182
Allocation									
Legal and Statutory Reserves			45,939	490,480	163,494			(699,913)	-
Special Income Reserve						143,281		(143,281)	-
Remuneration on Capital Payable									
Interest on Equity (IOE)								(218,898)	(218,898)
BALANCES AT 09.30.2023	8,772,600	13,182	673,117	490,981	771,219	143,281	(1,055,490)	458,135	10,267,025
CHANGES FOR THE PERIOD	1,327,000	(45)	45,939	(587,412)	(85,614)	143,281	(30,442)	458,135	1,270,842



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STATEMENT OF CASH FLOWS	09.30.2023	09.30.2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Income Before Taxes and Profit Sharing	2,602,603	2,122,894
Adjustments to Income Before Taxes and Profit Sharing		
Depreciation and Amortization Expenses	14,273	12,633
Reversal of the Provision for Impairment of Other Assets, Net	(385)	-
Allowance for Credit Risk on Bank Loans, Net	465,430	444,015
Allowance for Credit Risk on Other Credits of the Bank, Net	4,158	52,308
Provision for Financial Guarantees Provided, Net (FNE Risks)	651,066	401,517
Reversal of/Provision for Financial Guarantees Provided, Net (FDNE Risks)	(652)	24
Provision for Contingencies, Net	11,519	91,263
Provision for Other Contingencies, Net	300,721	216,091
Actuarial Liabilities (Post-employment Benefits)	268,585	257,020
Provision on Debt Instruments Eligible to Principal Capital	24,677	74,306
Monetary Adjustment of Judicial Deposits	19,591	30,922
Reversal of/Provision for Losses on Credits Linked to SFH, Net	4,246	(120)
Monetary Adjustment of Debt Instruments Eligible to Principal Capital	(3,611)	(3,597)
Provision for Charges on Issue of Financial Bills	90,725	81,106
Monetary Adjustment of Appeal Deposits	22,129	27,076
Monetary Adjustment of Dividends and IOE	10,593	(3,148)
Adjusted Income, Net	4,489,668	3,804,310
Interbank Investments	23,278	(886,094)
Interbank and Interdepartmental Accounts	151,675	(28,122)
Loans	(715,898)	939,604
Other Credits	430,079	492,268
Allowance for Loan Losses Associated with Credit Risk	71,996	(16,367)
Other Assets	(15,433)	4,190
Deferred Tax Assets	(37,587)	32,055
Other Values and Assets	21,472	13,285
Deposits	(1,546,080)	1,000,729
Open Market Funding	988,783	501,003
Funds from Acceptance and Issue of Securities	30,587	33,763
Borrowings and Onlending	(177,413)	789,677
Derivative Financial Instruments	82,181	36,262
Other Liabilities	(2,019,315)	(1,591,312)
Provisions	669,688	39,006
Income Received in Advance	(7,500)	(7,500)
Other Financial Instruments	656,558	93,783
Deferred Tax Liabilities	82,279	11,783
Income Tax and Social Contribution Paid	(1,267,665)	(1,145,897)
CASH PROVIDED BY OPERATING ACTIVITIES	1,911,353	4,116,426
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments	-	(70)
Investments in Property and Equipment in Use	(42,025)	(30,901)
Investments in Intangible Assets	(19,008)	(1,405)
Disposal of Investments	-	70
Disposal of Property and Equipment in Use	364	1,668
Disposal of Assets not for Own Use	337	1,693
Securities Available for Sale	(2,382,080)	177,344
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(2,442,412)	148,399
CASH FLOWS FROM FINANCING ACTIVITIES		
Subordinated Debts Eligible to Capital	206,881	209,666
Payment of Interest on Equity	(523,774)	(371,197)
Payment of Dividends	-	(9,466)
Payment of Interest on Debt Instruments Eligible to Principal Capital	(74,673)	(111,799)
Amortization of Debt Instruments Eligible to Principal Capital	(166,667)	-
CASH USED IN FINANCING ACTIVITIES	(558,233)	(282,796)
Increase (Decrease) in Cash and Cash Equivalents	(1,089,292)	3,982,029
STATEMENT OF CHANGES IN CASH AND CASH EQUIVALENTS		
At beginning of period	3,620,258	3,689,039
At end of period	2,530,966	7,671,068
Increase (Decrease) in Cash and Cash Equivalents	(1,089,292)	3,982,029



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STATEMENT OF VALUE ADDED	09.30.2023	%	09.30.2022	%
REVENUES	10,069,299		9,004,958	
Financial Intermediation	6,662,226		5,987,761	
Services Rendered and Bank Fees	2,312,941		2,223,832	
Allowance for Credit Risk	(469,645)		(496,323)	
Other Revenues/Expenses	1,563,777		1,289,688	
EXPENSES FROM FINANCIAL INTERMEDIATION	(3,633,124)		(3,444,459)	
INPUTS ACQUIRED FROM THIRD PARTIES	(1,377,852)		(1,214,965)	
Materials, Energy and Other	(79,891)		(73,638)	
Third-Party Services	(829,661)		(716,148)	
Others	(468,300)		(425,179)	
Data Processing and Telecommunications	(283,067)		(256,636)	
Advertising, Promotions and Publicity	(30,970)		(15,505)	
Transportation	(19,614)		(18,291)	
Security	(63,031)		(52,884)	
Travels	(15,963)		(17,500)	
Others	(55,655)		(64,363)	
GROSS VALUE ADDED	5,058,323		4,345,534	
RETENTIONS	(14,273)		(12,633)	
Depreciation, Amortization and Depletion	(14,273)		(12,633)	
NET VALUE ADDED PRODUCED BY THE ENTITY	5,044,050		4,332,901	
TOTAL VALUE ADDED TO DISTRIBUTE	5,044,050		4,332,901	
DISTRIBUTION OF VALUE ADDED	5,044,050		4,332,901	
PERSONNEL	1,784,443	35.38	1,651,235	38.11
WORK COMPENSATION	1,240,165	24.59	1,152,595	26.60
Salaries	1,146,341		1,075,396	
Profit Sharing	93,824		77,199	
BENEFITS	455,400	9.03	416,000	9.60
Provisions (Post-employment Benefits)	269,517		258,352	
Benefits - Others	185,883		157,648	
UNEMPLOYMENT COMPENSATION FUND (FGTS)	88,878	1.76	82,640	1.91
TAXES, CHARGES AND CONTRIBUTIONS	1,670,946	33.1	1,370,180	31.6
Federal	1,633,170		1,334,060	
State	47		39	
Local	37,729		36,081	
DEBT REMUNERATION	37,490	0.7	35,037	0.8
Rents	37,490		35,037	
EQUITY REMUNERATION	1,551,171	30.8	1,276,449	29.5
INTEREST ON EQUITY	218,898	4.3	167,095	3.9
Federal Government	121,387		92,661	
Others	97,511		74,434	
DIVIDENDS	-	0.0	-	0.0
Federal Government	-		-	
Others	-		-	
RETAINED EARNINGS FOR THE PERIOD	1,332,273	26.4	1,109,354	25.6

(A free translation of the original in Portuguese)

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.

Quarters ended September 30, 2023 and 2022 and year ended 2022

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NOTE 1 - The Bank and its Characteristics

Banco do Nordeste do Brasil S.A. (Bank) is a mixed economy publicly-held financial institution established by Federal Law No. 1649 of 07.19.1952, with head office at Avenida Dr. Silas Munguba, nº 5700, Passaré, in the city of Fortaleza, Ceará State, Brazil, controlled by the Federal Government and its mission is: "To operate as the Development Bank for the Brazilian Northeast Region". Banco do Nordeste is authorized to operate all the portfolios permitted for multiple service banks. As an institution devoted to regional development, the Bank operates as the executive agent of public policies and is responsible for managing Fundo Constitucional de Financiamento do Nordeste (FNE) - the main source of funds used by the Bank for long-term financing - and the operation of the National Family Farming Strengthening Program (Programa Nacional de Fortalecimento da Agricultura Familiar - Pronaf) in its jurisdiction. The Bank is also the operator of the Northeast Investment Fund (Fundo de Investimentos do Nordeste - FINOR) and the Northeast Development Fund (Fundo de Desenvolvimento do Nordeste - FDNE). Obligations assumed by the Bank to serve the public interest are described in Notes 16.a and 20.g. The Bank has the largest micro-financing program in Latin America, consolidated under Crediamigo and Agroamigo, which facilitate access to loans to small entrepreneurs who engage in production-related, product sale, and service activities in urban and rural areas. In addition to federal funds, the Bank has access to other sources of financing in the domestic and foreign markets through funds raised directly, as well as partnerships with domestic and foreign institutions, including multilateral institutions such as the World Bank and the Inter-American Development Bank (IDB).

NOTE 2 - Basis of Preparation and Presentation of Individual Interim Financial Statements

The Individual Interim Financial Statements were prepared in accordance with the provisions of the Brazilian Corporation Law (Law No. 6404 of 12.15.1976, as amended), and regulations of the National Monetary Council (Conselho Monetário Nacional - CMN), the Central Bank of Brazil (Banco Central do Brasil - BACEN), and the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários - CVM).

The individual interim financial statements were prepared on a going-concern basis, since management considers that the Bank has sufficient resources to continue operating in order to fulfill its mission and business purpose. There are no material uncertainties that may cast significant doubts as to the Bank's ability to continue as a going concern.

The pronouncements issued by Brazil's Financial Accounting Standards Board - FASB (Comitê de Pronunciamentos Contábeis - CPC) in the process of convergence between the Brazilian accounting standards and the International Financial Reporting Standards (IFRS), adopted by the CMN and BCB by way of rules amended, as well as those approved by the CVM that do not clash with CMN and BCB rules, are included in these individual interim financial statements, as follows:

- CPC 00 (R2) – Conceptual Framework for Financial Reporting (CMN Resolution No. 4924 of 06.24.2021);
- CPC 01 (R1) – Impairment of Assets (CMN Resolution No. 4924 of 06.24.2021);
- CPC 02 (R2) – Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements (CVM Resolution No. 91 of 05.20.2022);
- CPC 03 (R2) – Statement of Cash Flows (CMN Resolution No. 4818, of 05.29.2020, and BCB Resolution No. 2 of 08.12.2020);
- CPC 04 (R1) – Intangible Assets (CMN Resolution No. 4534 of 11.24.2016);
- CPC 05 (R1) – Related-Party Disclosures (CMN Resolution No. 4818, of 05.29.2020, and BCB Resolution No. 2 of 08.12.2020);
- CPC 09 – Statement of Value Added (CVM Resolution No. 117 of 06.03.2022);
- CPC 10 (R1) – Share-based Payments (CMN Resolution No. 3989 of 06.30.2011);
- CPC 12 – Present Value Adjustment (CVM Resolution No. 138 of 06.15.2022);
- CPC 21 (R1) – Interim Financial Reporting (CVM Resolution No. 102 of 05.20.2022);
- CPC 22 – Segment Reporting (CVM Resolution No. 103 of 05.20.2022);

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- CPC 23 – Accounting Policies, Changes in Accounting Estimates and Errors (CMN Resolution No. 4924 of 06.24.2021);
- CPC 24 – Subsequent Events (CMN Resolution No. 4818, of 05.29.2020, and BCB Resolution No. 2 of 08.12.2020);
- CPC 25 – Provisions, Contingent Liabilities and Contingent Assets (CMN Resolution No. 3823 of 12.16.2009);
- CPC 26 (R1) – Presentation of Financial Statements (CVM Resolution No. 106 of 05.20.2022);
- CPC 27 – Property and Equipment (CMN Resolution No. 4535 of 11.24.2016);
- CPC 32 – Income Taxes (CVM Resolution No. 109 of 05.20.2022);
- CPC 33 (R1) – Employee Benefits (CMN Resolution No. 4877 of 12.23.2020);
- CPC 41 – Earnings per Share (CMN Resolution No. 4818 of 05.29.2020 and BCB Resolution No. 2 of 08.12.2020);
- CPC 46 – Fair Value Measurement (CMN Resolution No. 4924 of 06.24.2021); and
- CPC 47 – Revenue from Contracts with Customers (CMN Resolution No. 4924 of 06.24.2021).

NOTE 3 - Summary of Significant Accounting Practices

a) Functional Currency

The functional and presentation currency of the Bank's individual interim financial statements is the Brazilian real.

Assets and liabilities denominated in foreign currency are recognized at the average currency rate in force on the transaction date, while nonmonetary assets are stated at historical cost.

At the end of each month, monetary assets and liabilities denominated in foreign currency are restated by the closing exchange rate, and variations are recorded in P&L.

b) P&L Recognition Criteria

Revenues and expenses are recognized on a monthly basis, following the accrual method and considering the pro rata temporis criterion

c) Current and Non-current Assets and Liabilities

Assets and receivables are stated at realizable values, plus income earned and currency variations and currency fluctuation, less unearned income or allowance, if applicable. Liabilities are stated at original amounts plus, if applicable, charges and monetary and currency variations incurred, less deferred expenses. Funds available from FNE are classified in Current liabilities and Non-current liabilities according to the expected outflow of funds.

Receivables and payables are recorded in Current assets and Non-current assets and in Current liabilities and Non-current liabilities, respectively, according to maturity dates.

d) Cash and Cash Equivalents

These correspond to the balances of cash, plus interbank investments and securities immediately convertible into cash or with original maturity equal to or less than ninety days from the investment date, with an insignificant risk of change in their market value.

e) Interbank Investments

Are recorded at acquisition cost or investment value, plus income earned and adjusted by the provision for losses, when applicable.

f) Securities

Are recorded at cost, plus brokerage and other fees, and are classified and evaluated as follows:

Trading Securities: are those acquired for the purpose of being actively and frequently traded. They are adjusted to market value, at least at the time of the trial balances and balance sheets, computing the appreciation or devaluation against the appropriate income or expense account, in the income statement for the period;

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.

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Available-for-Sale Securities: are not classified as either trading securities or held-to-maturity securities and are reported at marked value, net of taxes, matched against Equity; and

Held-to-Maturity Securities: are those that the Bank has the positive intent and ability to hold to maturity, stated at acquisition cost, plus income earned, matched against P&L for the period.

The classification of Available-for-sale securities and Held-to-maturity securities in current and non-current assets is determined according to their maturities, which does not mean unavailability of the securities, which are of the highest quality and highly liquid.

The methodology for calculating the fair value of securities is established in accordance with consistent and verifiable criteria, according to the following order of priority:

1st - market prices disclosed by the National Association of Financial Market Institutions (Associação Brasileira das Entidades dos Mercados Financeiro e de Capitais - Anbima) and B3 S.A. - Brasil, Bolsa, Balcão ("B3 S.A." or "B3");

2nd - goodwill/negative goodwill on transactions occurred over the past 3 months in B3 S.A.; and

3rd - calculation of probable realizable value based on own pricing model. In this case, the present value is determined by the discounted cash flow at the market rate, net of the risk factor and of the discount for the low liquidity, such as the Financial Bills and Debentures.

Securities subject to fair value, either by collecting prices in the market or by an internal pricing model, are under the influence of various factors, among them: interest rates, exchange variation, rating and liquidity of securities, and political, economic and health scenarios. All of these and other factors impact the opportunity cost of these assets, affecting the values they are traded in the secondary market, or the discount rates at present value used in the internal pricing methodologies (pricing by discounted cash flow). Thus, it is understood that the securities' values may suffer significant variations due to changes in the factors mentioned above.

Gains on securities, irrespective of the category into which they are classified, are appropriated on a pro rata day basis and on an accrual basis, through maturity date or definitive sale of the security, according to the compound interest method or the straight-line method, based on remuneration clauses and acquisition rate distributed in the passage of time and recorded directly in P&L for the year.

Losses on available-for-sale and held-to-maturity securities that are not characterized as temporary losses are recognized directly in P&L for the year and begin to compose the new base of the asset cost.

At the time of disposal, the difference between the sale price and the acquisition cost restated by income is considered as a result of the transaction and is recorded at the transaction date as gain or loss on securities.

g) Derivative Financial Instruments (DFI)

The Bank limits its operations in the derivative market to swap transactions intended solely to hedge its asset and liability positions.

Swap transactions are stated in balance sheet and memorandum accounts, according to their nature and in compliance with legal and accounting standards in force.

Derivative financial instruments are measured at market value upon the preparation of monthly trial balances and balance sheets. Appreciation and depreciation are recognized in income and expense accounts.

Considering the risk of foreign exchange exposure and market conditions for funding abroad, the Bank designated Derivative Financial Instruments for total hedge of amounts raised and the related interest due, classified according to their nature as market risk hedges. The hedged principal plus interest due is stated at market value, and the market value variation is recorded as part of its carrying amount and recognized in the income statement for the period.

The rates disclosed by B3 S.A. are used for calculation of the market value of these transactions.

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h) Loans, Advances on Exchange Contracts, Other Credits with Loan Features and Allowance for Loan Losses associated with Credit Risk

These are classified in accordance with management's judgment on risk level, taking into consideration the economic scenario, past experience and specific risks related to the operation, debtors and guarantors, considering the standards established by CMN Resolution No. 2682 of 12.21.1999, which require the periodic analysis of the portfolio and its rating into nine risk levels, where "AA" is the minimum risk and "H" is the maximum risk, as well as the classification of operations in arrears for more than 15 days as past due operations.

Income from loans overdue for more than 59 days, regardless of the risk level, is only recognized as revenue when actually received.

H-rated operations remain under this rating for 180 days, when they are then written off against the existing allowance and controlled for at least five years, no longer being included in the balance sheets.

Renegotiated operations remain, at least, at the same level as previously classified.

Renegotiated loans that have been written off against the allowance are rated as H, and any recoveries are recognized as income when received.

Allowances for loan losses are based on the analysis of outstanding loans (falling due and past due), past experience, future expectations and specific risks of the portfolios and on Management's risk assessment policy in setting up provisions, as established by CMN Resolution No. 2682/1999.

i) Other Values and Assets

Nonfinancial Assets Held for Sale corresponding to real estate, vehicles and other assets available for sale (own decommissioned, received in accord and satisfaction or arising from enforcement of guarantees). These assets are adjusted to fair value through provision set up, in accordance with current regulations.

Prepaid expenses refer to use of funds in advance payments, the benefits or provision of services of which will occur in the following years. Prepaid expenses are recorded at cost and amortized as the services are performed or benefits are generated.

j) Taxes

Corporate Income Tax (IRPJ) is calculated at the rate of 15% plus a 10% surtax (on taxable profit exceeding R\$ 240 thousand for the year), and Social Contribution Tax on Net Profit (CSLL) is calculated at the rate of 20%, after adjustments in Corporate Profit defined in tax legislation. The federal contribution taxes on gross revenue for Public Service Employee Savings Program (Pasep) and for Social Security Financing (Cofins) are calculated at the rates of 0.65% and 4%, respectively. The Service Tax (ISSQN) is calculated according to the legislation of each municipality, with rates ranging from 2% to 5%.

The total IRPJ and CSLL tax burden is comprised of the provision for these taxes (current expense + deferred tax liability) and of deferred tax asset. Current expense refers to the amount actually paid to the federal treasury. Deferred tax assets and liabilities are deferred taxes arising from income tax and social contribution losses and temporary differences between accounting and tax base. Temporary differences arise, for example, from allowances for loan losses, provisions for post-employment benefits, other provisions for contingencies, market value adjustments, income from renegotiations - taxed on a cash basis (article 12, paragraph 2 of Law No. 9430 of 12.27.1996), etc.

The accrual of deferred IRPJ/CSLL assets and liabilities is based on the estimate of their realization, according to a technical study carried out every six months, considering the tax rates in force in the year of realization of these assets. Deferred tax assets are recognized according to the expectation of generation of future profits, in accordance with the accrual, maintenance and write-off criteria established by CMN Resolution No. 4842 of 07.30.2020. In the case of deferred tax liabilities, this legislation does not establish limits for accrual and maintenance, since their realization does not require future profits.

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Deferred tax assets and liabilities are realizable according to their origin and are allocated to Non-current Assets and Liabilities, respectively. Those arising from temporary differences are realized through the use or reversal of the provisions that served as the basis for their recognition, and the main realization criteria are as follows:

- Allowance for loan losses associated with credit risk: a) credit reimbursement schedule; and b) classification under losses according to Law No. 9430;
- Other provisions: payment forecast (contribution flow, stock market prediction, etc.);
- Market value adjustment: contractual term; and
- Revenues from renegotiations, taxed on a cash basis (article 12, paragraph 2 of Law No. 9430) credit reimbursement schedule.

In turn, the tax credits on income tax and social contribution losses are realized upon generation of taxable profits, through offsetting in the tax base of referred to taxes, respecting the limit of 30% of referred to base.

Current and deferred taxes are recognized in the Income Statement, except when they result from a transaction recognized directly in Equity, case in which the tax effect is recognized in Equity (in Other Comprehensive Income).

k) Investments, Property and Equipment and Intangible Assets

Investments: these are stated at cost, net of Provision for Losses.

Property and Equipment in Use: stated at acquisition cost, less impairment losses and related depreciation, are calculated by the straight-line method, from the moment of availability of the asset for use, considering the estimated useful lives of the assets, as follows: Buildings and facilities – 40 to 60 years; Furniture and Fixtures - 10 to 45 years; Machinery and Equipment - 15 to 35 years; Aircraft – 20 years; and Vehicles (cars, tractors and bicycles) - 10 to 30 years. Land and Works of Art are not depreciated. The depreciation method, useful life and residual values are reviewed every year.

Intangible Assets: correspond to identifiable non-monetary assets, without physical substances, internally acquired or developed and intended for the maintenance of the Bank's activities.

l) Impairment of Assets

Impairment losses are recognized when the carrying amount of an asset exceeds its recoverable amount. Significant nonfinancial assets and financial assets classified as available-for-sale and held-to-maturity are reviewed at least at the end of each reporting period, to determine if there is any indication of impairment loss.

m) Deposits and Open Market Funding

These are recognized at the amount of liabilities, and related charges, when applicable, are recorded on a pro rata day basis.

n) Subordinated Debts

These are recorded at the cost of acquisition, restated by reference to the extra-market rate disclosed by Bacen when the funds are available and, when invested, by reference to the charges agreed upon by the borrowers

o) Contingent Assets, Contingent Liabilities and Provisions

The recognition, measurement and disclosure of provisions, contingent assets and contingent liabilities are carried out in accordance with the criteria defined in CPC 25 – Provisions, Contingent Liabilities and Contingent Assets, approved by CMN Resolution No. 3823 of 12.16.2009.

Provisions for civil, tax, labor and other claims are recognized in the individual interim financial statements when, based on the opinion of legal advisors and management, the likelihood of loss in a given legal or administrative proceeding is assessed as probable, the settlement of which is likely to result in an outflow of economic benefits, and the amounts involved can be reliably measured upon court

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reference/notification, reviewed as required by procedural changes, and monetarily adjusted on a monthly basis.

The assessment of the provision and contingent liability, risk level of new lawsuits, and reassessment of already existing lawsuits are made case by case and classified according to the likelihood of loss, as probable, possible and remote, except for the proceedings under procedural steps in the Special Civil Courts and Regional Labor Offices, whose provision is assessed based on the historical average of losses.

Contingencies classified as probable losses are accounted for and represented by Civil proceedings (claiming compensation for pain and suffering and property damage, including, among others, protest of notes, return of checks, and provision of information to credit reporting agencies); Labor claims (claiming labor rights, in light of specific professional category legislation, such as overtime pay, salary equalization, job reinstatement, transfer allowance, severance pay, retirement supplementation, including enforcement notices issued by Regional Labor Offices and others); Tax and Social Security proceedings (represented by legal and administrative proceedings involving federal and municipal taxes); and Other proceedings (such as enforcement notices issued by Regional Councils that regulate the exercise of professions). For lawsuits unfavorable outcome of which is possible or remote, provisions are not set up, as provided for in legal and regulatory requirements.

Contingent assets are not accounted for. When there are security interests or favorable unappealable judicial decisions making gains practically certain, and the confirmation of the ability for recovery through receipt or offset against another liability, said gain is recognized in the financial statements because the related asset is no longer a contingent asset. Contingent assets for which the receipt of economic benefits is probable have their nature disclosed in the explanatory notes, as well as an estimate of their financial effects, when practicable.

Legal obligations arising from tax obligations provided for in Bacen Circular Letter No 3429/2010, which defines that the financial institutions must recognize in their liabilities the tax obligations under discussion at court pursuant to the constitutionality of the laws that established them, up to the effective extinction of the corresponding tax credits, regardless of the likelihood of success in lawsuits in progress, were extinguished by BCB Normative Instruction No. 319, of 11.04.2022, effective as from 01.01.2023. Accordingly, as from January 2023, the lawsuits that were classified as Legal Obligations were reassessed and transferred to other existing Tax groups (State, Municipal, Federal), based on the analysis of each case by the technical personnel responsible for these matters, and their contingencies started to be classified pursuant to CPC 25.

p) Employee Benefits

The Bank grants its employees short-term and post-employment benefits. Short-term benefits are recognized and measured at their original amounts (excluding the effect of the discount to present value or actuarial calculation), on an accrual basis.

Post-employment benefits refer to “defined benefit” and “variable contribution” pension plans, as well as a defined benefit health care plan and defined benefit group life insurance.

For “defined benefit” plans and for the portion of unplanned benefits of the variable contribution plan, which has characteristics of defined benefit plan, the net current service cost and net interest on net actuarial liabilities, including interest on the defined benefit asset limit effect, as applicable, are recognized in P&L, whereas actuarial gains and losses and return on plan assets, less amounts considered in net interest, are recognized under “Other Comprehensive Income”, in Equity. Contributions referring to the portion of defined contribution of the variable contribution plan are recognized in P&L. To mitigate the uncertainties arising from actuarial calculations, the Bank counts on specialized advisory service firms that, on a quarterly basis, remeasure these calculations, which include sensitivity analysis, encompassing the simulation of scenarios of assumptions considered most significant, such as interest rate, mortality table and health care inflation.

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q) Use of Estimates

The preparation of the Individual Interim Financial Statements includes estimates and assumptions, such as in determining allowances for loan losses associated with credit risk, market value measurement of financial instruments, provision for contingencies, impairment losses and other provisions, e.g. provision for actuarial liabilities for health care and complementary pension plans, and life insurance, as well as for set up and realization of deferred tax assets/liabilities. Actual results could differ from such estimates and assumptions.

r) Interest on Equity (IOE) and Dividends

Shareholders are entitled to receive, as mandatory minimum dividend for each year, 25% (twenty-five percent) of the net income for the year, adjusted according to the legislation, as established in the Bank's Charter. Interest on equity may be attributed to minimum dividends.

s) Earnings per Share

The Bank's basic and diluted earnings per share were calculated by dividing net income attributable to shareholders by the weighted average number of total common shares. The Bank has no stock option, subscription bonus or any other right to acquire shares. Accordingly, basic and diluted earnings per share are the same.

t) Recurring and Nonrecurring Income (Expenses)

Nonrecurring income is considered to be income that: a) is not related or is incidentally related to the Bank's typical activities; and b) is not expected to occur frequently in future years.

The income that is not related or is incidentally related to the institution's typical activities will have its frequency confirmed when occurring for more than two consecutive years.

NOTE 4 - Segment Reporting

For management purposes, the Bank is organized into two operating segments based on products and services:

a) Own Portfolio - comprises own portfolio products and services such as: lending and market operations, fund management and provision of other banking services and collaterals; and

b) FNE - comprises loans within the scope of FNE.

Bank management manages operating income separately in order to make decisions on the fund allocation and performance assessment. The performance of each segment is assessed based on the financial margin plus bank fees.

For the quarters ended 09.30.2023 and 09.30.2022, no revenue from transactions with one single customer accounted for 10% or more of the Bank's total revenue.

The table below shows information on revenues, costs, expenses and financial margin of operating segments. Administrative expenses, as well as other expenses not directly allocated to each operating segment, are classified as corporate expenses and were included in column "Total":

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Specification	01.01 to 09.30.2023			01.01 to 09.30.2022		
	Own Portfolio	FNE	Total	Own Portfolio	FNE	Total
Revenues	5,185,318	4,413,143	9,598,461	4,494,244	3,999,909	8,494,153
Income from Loans (Note 9.a.2)	2,415,673	-	2,415,673	2,138,731	-	2,138,731
Gain (Loss) on Securities (Note 7.b)	2,241,722	2,076,439	4,318,161	1,790,439	2,027,356	3,817,795
Gains (Losses) on Derivative Financial Instruments (Note 7.d)	(134,072)	-	(134,072)	(57,823)	-	(57,823)
Foreign Exchange Gains (Losses) (Note 10.b)	44,982	-	44,982	73,273	-	73,273
Compulsory Investment Gains (Note 8.b)	17,482	-	17,482	15,785	-	15,785
Other Income	599,531	2,336,704	2,936,235	533,839	1,972,553	2,506,392
Expenses	(2,123,695)	(2,636,610)	(4,760,305)	(2,004,670)	(2,341,558)	(4,346,228)
Expenses with Open Market Funding (Note 14.d)	(1,460,416)	-	(1,460,416)	(1,119,147)	-	(1,119,147)
Expenses with Borrowings and Onlending (Note 15.e and 16.b)	(189,691)	(1,983,017)	(2,172,708)	(389,200)	(1,936,112)	(2,325,312)
Allowance for Credit Risk	(473,588)	(653,593)	(1,127,181)	(496,323)	(405,446)	(901,769)
Financial Margin	3,061,623	1,776,533	4,838,156	2,489,574	1,658,351	4,147,925
Service Revenues (Note 22.a)	614,146	1,606,864	2,221,010	561,385	1,563,709	2,125,094
Income from Fees, Charges and Commissions (Note 22.b)	91,931	-	91,931	98,738	-	98,738
PASEP and COFINS	(73,250)	(278,682)	(351,932)	(50,886)	(257,431)	(308,317)
Income after Fees and Commissions	3,694,450	3,104,715	6,799,165	3,098,811	2,964,629	6,063,440
Administrative Expenses			(3,393,042)			(3,092,189)
Personnel Expenses (Note 22.c)			(1,963,427)			(1,829,554)
Other Administrative Expenses (Note 22.d)			(1,429,615)			(1,262,635)
Other Expenses			(410,968)			(540,351)
Expenses with Provisions, Except Allowance for Loan Losses			(392,552)			(308,006)
Income Before Taxation and Profit Sharing			2,602,603			2,122,894
Income Tax and Social Contribution			(990,443)			(769,246)
Profit Sharing			(91,978)			(77,199)
Net Income			1,520,182			1,276,449

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NOTE 5 - Cash and Cash Equivalents

Specification	09.30.2023	12.31.2022
Cash	124,873	122,146
Cash and Cash Equivalents in Foreign Currency	5,718	7,072
Total Cash	130,591	129,218
Interbank Investments ⁽¹⁾	2,400,375	3,491,040
Total Cash and Cash Equivalents	2,530,966	3,620,258

⁽¹⁾ Transactions whose maturity on the investment date is equal to or less than 90 days.

NOTE 6 - Interbank Investments

Specification	09.30.2023	12.31.2022
Open Market Investments	2,400,375	3,491,040
Resale to Settle - Self-funding Position	2,400,375	3,491,040
Interbank Deposit Investments	2,667,551	2,690,828
Investments in Foreign Currencies	24,408	56,093
Interbank Deposit Investments	2,643,143	2,634,735
Total	5,067,926	6,181,868
Current	5,067,926	6,181,868

NOTE 7 - Securities and Derivative Financial Instruments

a) Securities and Derivative Financial Instruments

The monetarily adjusted cost (plus income earned) and the market value of securities are as follows:

a.1) Securities Portfolio and Derivative Financial Instruments

Specification	09.30.2023	12.31.2022
Trading Securities (Note 7.a.2)	462,576	184,749
Available-for-Sale Securities (Note 7.a.3)	39,509,564	37,322,507
Held-to-Maturity Securities (Note 7.a.6)	241,800	227,921
Differential Receivable - Swap (Note 7.c.1)	-	16,007
Total	40,213,940	37,751,184
Current	8,136,935	10,439,946
Non-current	32,077,005	27,311,238

a.2) Trading Securities

Trading Securities	09.30.2023					12.31.2022	
	Maturity Range	Cost Value	Market/Book Value	Market Adjustment	Fair Value Measurement Level	Market/Book Value	Market Adjustment
Fixed Income Securities		409,601	410,047	446		124,887	5
Financial Treasury Bills (LFT)	2029	409,601	410,047	446	Level 1	124,887	5
Variable Income Securities		29,720	47,666	17,946		59,862	36,730
Other Tax Incentives (FINOR)	No Maturity	6,588	340	-6,248	Level 1	-	-
Shares Issued by Publicly Held Companies	No Maturity	23,132	47,326	24,194	Level 1	59,862	36,730
Security Deposits		2,155	4,863	2,708			
Shares Issued by Publicly Held Companies	No Maturity	2,155	4,863	2,708	Level 1		
Total of Category		441,476	462,576	21,100		184,749	36,735
Tax Credit				2,812			
Provision for Deferred Taxes and Contributions (Note 19.d.e)				(13,277)			(16,531)
Total Market Value Adjustment				10,635			20,204

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a.3) Securities Available for Sale

Securities Available for Sale	09.30.2023										12.31.2022	
	Maturity Range					Final Maturity	Cost Value	Market/Book Value	Market Adjustment	Fair Value Measurement Level	Market/Book Value	Market Adjustment
	No Maturity	0 to 30 days	31 to 180 days	181 to 360 days	Over 360 days							
Fixed Income Securities	16,950		2,358,896	5,627,881	30,412,920		38,917,332	38,416,647	(500,685)		36,466,882	(675,557)
Financial Treasury Bills (LFT)	-		2,358,896	4,440,324	26,136,631	2024 to 2029	32,910,604	32,935,851	25,247	Level 1	31,955,499	(15,094)
National Treasury Notes (NTN)	-		-	-	3,141,187	2050 to 2055	3,400,540	3,141,187	(259,353)	Level 1	2,901,067	(386,522)
Financial Bills	-		-	1,187,557	1,061,676	2024 to 2026	2,288,106	2,249,233	(38,873)	Level 3	1,529,908	(34,451)
Debentures	16,950		-	-	72,328	2035	316,890	89,278	(227,612)	Level 3	78,732	(239,151)
Federal Government Securities - FCVS	-		-	-	1,098	2027	1,192	1,098	(94)	Level 2	1,676	(339)
Investment Fund Shares	593		75,610	-	251,150		327,353	327,353	-		165,679	-
Investment Guarantee Fund (FGI)	527		-	-	-	No Maturity	527	527	-	Level 1	477	-
Operation Guarantee Fund (FGO)	66		-	-	-	No Maturity	66	66	-	Level 1	57	-
Quotas Investment Fund CRIATEC	-		19,477	-	-	2023	19,477	19,477	-	Level 1	19,440	-
Quotas Investment Fund CRIATEC II	-		13,956	-	-	2023	13,956	13,956	-	Level 1	18,372	-
Quotas Investment Fund CRIATEC III	-		-	-	17,180	2026	17,180	17,180	-	Level 1	14,991	-
Quotas Investment Fund CRIATEC IV	-	-	-	-	405	2033	405	405	-	Level 1	-	-
FIP Brasil Agronegócio	-		7,966	-	-	2024	7,966	7,966	-	Level 1	14,451	-
Nordeste III FIP	-		34,211	-	-	2023	34,211	34,211	-	Level 1	31,420	-
FIP Anjo	-		-	-	8,205	2029	8,205	8,205	-	Level 1	5,968	-
Vinci Impacto e Retorno IV Feeder B	-		-	-	12,929	2030	12,929	12,929	-	Level 1	8,683	-
Vinci Cred Infra Institucional	-		-	-	144,924	2037	144,924	144,924	-	Level 1	30,333	-
Vinci Crédito FIC FI Infra	-		-	-	67,507	2099	67,507	67,507	-	Level 1	21,487	-
Security Deposits ⁽¹⁾	-		-	4,476	761,088		764,936	765,564	628		689,947	(287)
Financial Treasury Bills (LFT)	-		-	-	761,088	2025 to 2028	760,419	761,088	669	Level 1	689,947	(287)
Financial Bills	-	-	-	4,476	-	2024	4,517	4,476	(41)	Level 3	-	-
Total of Category	17,543		2,434,506	5,632,357	31,425,158		40,009,621	39,509,564	(500,057)		37,322,507	(675,844)
Tax Credit (Note 19.c.i)									237,730			304,154
Provision for Deferred Taxes and Contributions (Note 19.d.g)									(12,704)			(24)
Total Mark Value Adjustment ⁽²⁾									(275,031)			(371,714)

⁽¹⁾ Breakdown: Guarantees on Stock Exchange Transactions R\$ 716,188 (R\$ 646,262 at 12.31.2022); Guarantees on Clearing House Association Transactions R\$ 1,090 (R\$ 3,938 at 12.31.2022); Guarantees on Legal Proceedings R\$ 9,111 (R\$ 4,214 at 12.31.2022); and Other Guarantees R\$ 39,175 (R\$ 35,533 at 12.31.2022); and

⁽²⁾ Recognized in "Other Comprehensive Income".

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a.4) Permanent Losses on Available-for-Sale Securities

Specification	Cost	Provisions for Impairment of Assets	Net Cost of Provision	
			09.30.2023	12.31.2022
Debentures	717,544	(400,654)	316,890	317,883
Federal Government Securities - Others	39,825	(39,825)	-	-
Financial Bills	2,290,883	(2,777)	2,288,106	1,564,359
Total 09.30.2023	3,048,252	(443,256)	2,604,996	
Total 12.31.2022	2,326,468	(444,226)		1,882,242

a.5) Changes in Securities Measured at Fair Value (Level 3)

Specification	Financial Bills	Debentures
12.31.2022	1,529,908	78,732
Purchases/ Judicial Locking	635,614	-
Sales/Judicial Unlocking	(124,876)	-
Amortization/Interest	-	(3,339)
Income	212,149	2,236
Permanent Losses and (Reversals) ⁽¹⁾	859	110
Market Adjustment ⁽²⁾	(4,422)	11,540
09.30.2023	2,249,233	89,278

⁽¹⁾ Recognized in "Net Income"; and

⁽²⁾ Recognized in "Other Comprehensive Income".

a.6) Held-to-Maturity Securities

Held-to-Maturity Securities	09.30.2023				12.31.2022	
	Maturity Range	Final Maturity	Cost (Book) Value	Market Value ⁽¹⁾	Cost (Book) Value	Market Value ⁽¹⁾
	Over 360 days					
Fixed Income Securities	241,800		241,800	241,800	227,921	227,921
National Treasury Notes (NTN) - P	241,800	2030	241,800	241,800	227,921	227,921
Total of Category	241,800		241,800	241,800	227,921	227,921

⁽¹⁾ The market values described above are for illustrative purposes only, and no accounting record has been made in this respect, as required by BACEN Circular Letter No. 3068 of 11.08.2001.

a.6.1) There were no sales of securities classified in the "held-to-maturity securities" category.

a.6.2) Bank Management states that the institution has the financial capacity and the intention to hold these securities to maturity.

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b) Gain (Loss) on Securities

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Open Market Investments	383,256	732,751
Interbank Deposit Investments	245,598	115,636
Fixed Income Securities	3,688,993	2,962,746
Variable Income Securities	314	6,662
Total	4,318,161	3,817,795

c) Derivative Financial Instruments (DFI)

c.1) Derivative Financial Instruments classified as Market Risk Hedge (Hedge Accounting)

At 09.30.2023						
Specification	Notional Value	Market Value		Curve Yield		Negative Market Adjustment
		Differential Receivable	Differential Payable	Differential Receivable	Differential Payable	
Long Position						
Foreign Currency (Dollar)	1,082,247	-	103,868		63,137	40,731
Short Position						
Total	1,082,247	-	103,868		63,137	40,731

At 12.31.2022						
Specification	Notional Value	Market Value		Curve Yield		Negative Market Adjustment
		Differential Receivable	Differential Payable	Differential Receivable	Differential Payable	
Long Position						
Foreign Currency (Dollar)	1,082,247	-	21,687	16,007	-	37,694
Short Position						
Total	1,082,247	-	21,687	16,007	-	37,694

Specification	09.30.2023	12.31.2022
	Differential Payable	Differential Payable
1 to 3 years	103,868	21,687
Total	103,868	21,687

Specification	09.30.2023			
	Curve Yield		Market Value	
DFI used as hedge	Assets Dollar	Liabilities CDI	Assets Dollar	Liabilities CDI
Swap - Foreign Currency - Long Position	1,076,220	1,139,358	1,035,489	1,139,358
Hedged item ⁽¹⁾	Curve Yield		Market Value	
Funding abroad	1,071,661		1,035,489	
Deferred Taxes and Contributions (Note 19.d.c)				

Specification	12.31.2022			
	Curve Yield		Market Value ⁽¹⁾	
DFI used as hedge	Assets Dollar	Liabilities CDI	Assets Dollar	Liabilities CDI
Swap - Foreign Currency - Long Position	1,117,272	1,101,266	1,079,578	1,101,266
Hedged item ⁽¹⁾	Curve Yield		Market Value	
Funding abroad	1,105,783		1,079,578	
Deferred Taxes and Contributions (Note 19.d.c)				

⁽¹⁾ Net of tax effect in relation to the Hedged Item.

Considering the risk of foreign exchange exposure as well as market conditions for funding abroad with the European Investment Bank-EIB, the Bank designated Derivative Financial Instruments (swap

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contracts) for total hedge (Market Risk Hedge) of the principal amounts raised and the related interest due. In order to equalize the mark-to-market effects of the DFI designated as hedge, the hedged item is also adjusted to market value.

The change in the market value of the derivatives designated as hedge and the market value adjustment of the hedged item (recorded as part of its book value) are recognized in the income statement for the period. If the hedging instrument expires or is sold, canceled or exercised, or when the hedging position does not meet the hedge accounting conditions, the hedging relationship is terminated.

The risk management objectives of this operation, as well as the strategy to hedge such risks throughout the operation are duly documented, the assessment of the operation effectiveness is also documented.

The operation with derivative financial instrument designated as hedge was assessed as effective pursuant to Bacen Circular Letter No. 3082, of 01.30.2002, based on the financial flows (principal and interest) of the hedged item (funding abroad from the European Investment Bank-EIB) and the hedging instrument (swap contract).

c.2) Composition of the Margin Given in Guarantee of Operations with DFI

Specification	09.30.2023	12.31.2022
Simple Swap - Non-Constant Flow	112,399	44,264
Total	112,399	44,264

d) Gains (Losses) on Derivative Financial Instruments (DFI)

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Swap	(134,072)	(57,823)
Total	(134,072)	(57,823)

NOTE 8 - Interbank Accounts - Linked Credits

a) Linked Credits

Specification	09.30.2023			12.31.2022		
	Gross Amount	Provision	Net Amount	Gross Amount	Provision	Net Amount
Mandatory Payments - Savings Accounts	202,578	-	202,578	198,828	-	198,828
Compulsory Reserves - Cash Funds	104,721	-	104,721	205,703	-	205,703
National Housing System (SFH)	85,740	(4,502)	81,238	99,097	(8,748)	90,349
Central Bank of Brazil – Instant Payment Account	351,376	-	351,376	398,386	-	398,386
Total	744,415	(4,502)	739,913	902,014	(8,748)	893,266
Current	658,675	-	658,675	802,917	-	802,917
Non-current	85,740	(4,502)	81,238	99,097	(8,748)	90,349

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b) Compulsory Investment Gains (Losses)

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Income from Linked Credits – Central Bank of Brazil	11,951	11,070
Income from Linked Credits – SFH	4,802	4,835
Devaluation of Linked Credits	729	(120)
Total	17,482	15,785

NOTE 9 - Loan Portfolio and Allowance for Loan Losses Associated with Credit Risk

a) Loan Portfolio and Allowance for Loan Losses Associated with Credit Risk

Specification	09.30.2023		12.31.2022	
	Gross Amount	Provision	Gross Amount	Provision
Loans	13,296,131	(745,467)	13,049,664	(661,184)
Current	6,929,906	(419,546)	7,344,403	(429,545)
Non-current	6,366,225	(325,921)	5,705,261	(231,639)
Other Accounts with Loan Features	414,196	(6,327)	364,216	(18,615)
Current	409,716	(3,561)	341,306	(5,504)
Non-current	4,480	(2,766)	22,910	(13,111)
Total	13,710,327	(751,794)	13,413,880	(679,799)

a.1) Breakdown of Loan Portfolio

Specification	09.30.2023	12.31.2022
Advances to Depositors	584	422
Borrowings	7,110,973	6,825,015
Discounted Credit Notes	3,919	5,822
Financing	2,256,808	2,294,821
Export Financing	28,682	-
Financing in Foreign Currency	87,298	29,683
Agribusiness Financing	77	73
Rural Financing	895,168	887,024
Infrastructure and Development Financing	2,912,622	3,006,804
Loans Subtotal	13,296,131	13,049,664
Income Receivable from Advances Granted	13,562	6,428
Debtors for Purchase of Assets	5,482	27,103
Notes and Credits Receivable	43,013	38,947
Advances on Exchange Contracts (ACC) (Note 10.a) ⁽¹⁾	352,139	291,738
Other Accounts with Loan Features Subtotal	414,196	364,216
Total	13,710,327	13,413,880

⁽¹⁾ Accounts classified as "Other Liabilities/Foreign Exchange Portfolio".

a.2) Income from Loans

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Loans and Discounted Credit Notes	1,558,965	1,404,866
Financing	425,732	417,044
Agribusiness Financing	3	212
Rural Financing	105,946	179,202
Guarantees and Sureties Honored	-	84
Recovery of Loans Written off as Losses	325,027	137,323
Total	2,415,673	2,138,731

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b) Distribution of Operations Broken down by Maturity

b.1) Current Loans ⁽¹⁾

Type of Customer/Activity	01 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	181 to 360 days	Over 360 days	Total at 09.30.2023	Total at 12.31.2022
Rural	28,277	118,272	10,738	62,993	577,996	78,834	877,110	878,400
Manufacturing	60,617	69,295	85,106	275,842	282,967	2,943,744	3,717,571	3,465,860
Government	1	-	-	32,750	-	245,599	278,350	362,261
Other Services	125,177	123,237	123,405	265,617	350,296	1,675,665	2,663,397	2,381,571
Trade	889,981	699,193	648,351	1,132,104	797,318	1,120,210	5,287,157	5,612,978
Individuals	19,795	9,046	28,059	9,443	5,328	14,793	86,464	54,924
Total 09.30.2023	1,123,848	1,019,043	895,659	1,778,749	2,013,905	6,078,845	12,910,049	
Total 12.31.2022	1,418,864	906,159	907,779	2,087,590	1,854,962	5,580,640		12,755,994

⁽¹⁾ Includes loans past due up to 14 days

b.2) Past Due Loans

Falling Due Installments								
Type of Customer/Activity	01 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	181 to 360 days	Over 360 days	Total at 09.30.2023	Total at 12.31.2022
Rural	25	46	26	75	184	651	1,007	902
Manufacturing	1,362	1,045	1,011	2,316	3,870	18,732	28,336	39,037
Other Services	6,881	4,647	4,042	7,999	10,416	99,688	133,673	68,128
Trade	35,508	21,802	17,157	28,368	25,238	171,788	299,861	248,504
Financial Brokers	-	-	-	-	-	-	-	20,311
Individuals	139	159	71	234	243	1,011	1,857	2,454
Total 09.30.2023	43,915	27,699	22,307	38,992	39,951	291,870	464,734	
Total 12.31.2022	78,123	28,317	24,345	47,519	53,501	147,531		379,336

Overdue Installments									
Type of Customer/Activity	01 to 14 days	15 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	181 to 360 days	Over 360 days ⁽¹⁾	Total at 09.30.2023	Total at 12.31.2022
Rural	-	430	15,518	24	65	857	231	17,125	7,794
Manufacturing	517	961	1,050	1,004	2,280	1,936	1	7,749	5,411
Other Services	3,273	4,674	6,206	5,045	12,390	13,647	96	45,331	41,662
Trade	18,385	22,720	30,468	26,852	72,582	87,733	345	259,085	218,618
Financial Brokers	-	-	-	-	-	-	-	-	816
Individuals	19	433	622	560	1,638	2,924	58	6,254	4,249
Total 09.30.2023	22,194	29,218	53,864	33,485	88,955	107,097	731	335,544	
Total 12.31.2022	68,815	24,280	36,028	31,094	71,742	41,786	4,805		278,550

⁽¹⁾ These include amounts referring to loans taken out based on CMN Resolution No. 2471 of 02.26.1998 and classified under Current Assets in the Balance Sheet.

c) Breakdown of Loans by Risk Levels

Risk Level	09.30.2023				12.31.2022			
	Current Loans ⁽¹⁾	Past due Loans	Total Portfolio	Total Allowance	Current Loans ⁽¹⁾	Past due Loans	Total Portfolio	Total Allowance
AA	5,003,323	-	5,003,323	-	4,476,520	-	4,476,520	-
A	2,920,781	-	2,920,781	(14,604)	2,206,297	-	2,206,297	(11,031)
B	4,268,495	69,908	4,338,403	(94,279)	5,306,324	66,732	5,373,056	(119,236)
C	337,185	84,941	422,126	(12,664)	326,088	75,351	401,439	(12,043)
D	111,182	127,415	238,597	(23,860)	214,178	52,271	266,449	(26,645)
E	100,049	45,129	145,178	(43,553)	86,248	52,022	138,270	(41,481)
F	64,174	48,314	112,488	(56,243)	43,780	67,285	111,065	(55,533)
G	35,265	40,868	76,133	(53,293)	24,533	65,314	89,847	(62,893)
H	69,595	383,703	453,298	(453,298)	72,026	278,911	350,937	(350,937)
Total	12,910,049	800,278	13,710,327	(751,794)	12,755,994	657,886	13,413,880	(679,799)

⁽¹⁾ Includes loans past due up to 14 days.

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The table below shows the balances of the operations and respective provisions, by risk level, of the loan contracts in the scope of the programs introduced with the purpose of facing the effects of the Covid-19 pandemic on the economy, whose credit risk is fully or partially assumed by the Federal Government or by guarantor funds constituted by it, in accordance with article 2, paragraph 2, of CMN Resolution No. 4855 of 09.24.2020.

Risk Level	09.30.2023		12.31.2022	
	Total Portfolio	Total Allowance	Total Portfolio	Total Allowance
AA	3,028	-	21,063	-
A	7,817	(39)	26,674	(133)
B	1,502	(15)	3,385	(34)
C	1,284	(39)	2,475	(74)
D	767	(77)	3,005	(301)
E	695	(208)	2,162	(648)
F	503	(251)	1,756	(878)
G	401	(281)	1,053	(737)
H	1,054	(1,054)	2,059	(2,059)
Total	17,051	(1,964)	63,632	(4,864)

d) Breakdown of the Balance of the Allowance for Loan Losses Associated with Credit Risk

Specification	09.30.2023	12.31.2022
Opening Balance of the Allowance for Loan Losses Associated with Credit Risk	679,799	855,502
(+) Allowance Recognized	480,070	595,907
(-) Loans Written off as Loss	(408,075)	(771,610)
(=) Net Allowance for Loan Losses Associated with Credit Risk	751,794	679,799
Opening Balance of Allowance for Losses on Other Credits without Loan Features	26,336	26,289
(+) Allowance Recognized	297	598
(-) Reversal of Allowance	(6,779)	(551)
(=) Net Allowance for Losses on Other Credits without Loan Features (Note 11.b)	19,854	26,336
(=) Balance of the Allowance for Loan Losses Associated with Credit Risk	771,648	706,135

e) Breakdown of the Balance of Expenses with the Allowance for Loan Losses Associated with Credit Risk

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
(+) Expenses with Allowance for Loan Losses Associated with Credit Risk	469,430	450,463
(+) Expenses with Allowance for Losses on Other Credits	10,640	56,441
(-) Reversal of Operating Provisions	-	(10,367)
(=) Balance of Expenses with Allowance for Losses on Other Credits with Loan Features	480,070	496,537
(+) Expenses with Allowance for Losses on Other Credits without Loan Features	110	113
(-) Reversals of Provisions without Loan Features	(6,592)	(327)
(=) Net Expenses with the Allowance for Loan Losses Associated with Credit Risk	473,588	496,323

f) Loan Concentration

Specification	09.30.2023		12.31.2022	
	Balance	% of portfolio	Balance	% of portfolio
10 Major debtors	2,034,137	14.84	1,947,432	14.52
50 Major debtors	4,642,844	33.86	4,532,351	33.79
100 Major debtors	5,972,019	43.56	5,693,750	42.45

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g) Up to the third quarter of 2023, credits written off as losses were recovered in the amount of R\$ 325,028 (R\$ 137,323 at 09.30.2022). Renegotiations totaled R\$ 604,352 (R\$ 474,670 at 09.30.2022).

NOTE 10 - Other Credits

Specification	09.30.2023	12.31.2022
Foreign Exchange Portfolio (Note 10.a)	380,760	318,930
Income Receivable	26,587	20,125
Trade Notes Receivable	43,013	38,947
Total	450,360	378,002
Current	448,929	377,946
Non-current	1,431	56

a) Foreign Exchange Portfolio

Specification	09.30.2023	12.31.2022
Assets - Other Credits	380,760	318,930
Exchange Purchased to be Settled	352,107	295,609
Rights on Exchange Sales	16,728	16,932
Advances Received in Local Currency	(1,636)	(39)
Income Receivable from Advances Granted	13,561	6,428
Current Assets	380,760	318,930
Liabilities - Other Liabilities (Note 17.b)	18,937	16,737
Exchange Purchase Obligations	354,381	291,738
Exchange Sold to be Settled	16,693	16,735
(Advances on Exchange Contracts - ACC) (Note 9.a.1)	(352,139)	(291,738)
Other Amounts	2	2
Current Liabilities (Note 17.b)	18,937	16,737

b) Foreign Exchange Gains (Losses)

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Exchange Income	45,941	73,613
Exchange Expenses	(959)	(340)
Total	44,982	73,273

NOTE 11 - Other Assets

Specification	09.30.2023	12.31.2022
a) Other Assets	1,695,989	1,687,037
Debtors for Escrow Deposits	665,780	685,291
Taxes and Contributions to be Offset	492,705	603,377
Tax Incentive Options	20,160	26,748
Advances and Early Salary Payments	50,056	6
Payments to be Refunded	2,790	3,641
Amounts Receivable - Bonus/Rebates	33,497	56,083
Sundry Debtors – Domestic	154,137	91,645
Other Amounts	276,864	220,246
b) Allowance for Losses on Other Credits Without Loan Features (Note 9.d)	(19,854)	(26,336)
Total	1,676,135	1,660,701
Current	1,007,001	952,144
Non-current	669,134	708,557

NOTE 12 – Other Values and Assets

Specification	09.30.2023	12.31.2022
a) Other Values and Assets	16,574	14,709
Materials in Stock	5,713	3,511
Non-financial Assets Held for Sale - Own	228	228
Non-financial Assets Held for Sale - Received	10,633	10,970
b) Provisions for Devaluations	(65)	(450)
c) Prepaid Expenses	41,338	65,012
Total	57,847	79,271
Current	57,847	79,271

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NOTE 13 - Investments, Property and Equipment and Intangible Assets

a) Investments

Represented by investments in Shares, Units of Interest, and Artworks and Valuables. At 09.30.2023: R\$ 1,261 (R\$ 1,261 at 12.31.2022).

b) Property and Equipment

Specification	12.31.2022	01.01 to 09.30.2023			09.30.2023		
	Accounting Balance	Changes			Cost	Accumulated Depreciation	Accounting Balance
		Additions	Write-offs	Depreciation			
Buildings	93,748	5,068	-	(1,532)	282,926	(185,642)	97,284
Data Processing System	118,303	30,987	(259)	(9,040)	261,199	(121,208)	139,991
Furniture and Equipment in Use	30,144	5,919	(90)	(2,802)	95,367	(62,196)	33,171
Land	16,595	-	-	-	16,595	-	16,595
Facilities	5,243	28	(7)	(78)	18,283	(13,097)	5,186
Communication System	126	(1)	-	(12)	309	(196)	113
Security System	18,402	24	(8)	(280)	18,271	(133)	18,138
Transportation System	18	-	-	(1)	14,350	(14,333)	17
Total	282,579	42,025	(364)	(13,745)	707,300	(396,805)	310,495

c) Intangible Assets

Represented by expenses with intangible assets in use. At 09.30.2023: R\$ 21,179 (R\$ 2,699 at 12.31.2022).

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NOTE 14 – Deposits and Other Funding

a) Breakdown of Deposits, Funds from Acceptance and Issue of Securities, Debt Instruments Eligible to Capital and Subordinated Debts by Maturity

Specification	0 to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	5 to 15 years	Over 15 years	Total at 09.30.2023	Total at 12.31.2022
Demand Deposits	2,459,604	-	-	-	-	-	2,459,604	2,729,521
Savings Deposits	1,026,542	-	-	-	-	-	1,026,542	998,360
Interbank Deposits	921,963	334,105	-	-	-	-	1,256,068	1,553,061
Time Deposits	579,518	1,554,260	3,958,793	2,103,258	658,841	408,360	9,263,030	10,250,790
Time Deposits	306,378	592,968	2,248,109	1,910,999	466,582	408,360	5,933,396	7,043,707
Interest-Yielding Judicial Deposits	214,790	-	-	-	-	-	214,790	546,973
Finor/Cash and Cash Equivalents and Reinvestments - Law No. 8167	-	961,292	1,710,684	192,259	192,259	-	3,056,494	2,604,103
Others	58,350	-	-	-	-	-	58,350	56,007
Funds from Acceptance and Issue of Securities	-	42,386	-	-	-	-	42,386	11,799
Financial Bills – Charges	-	42,386	-	-	-	-	42,386	11,799
Debt Instruments Eligible to Capital (Notes 16.e.1 and 16.e.2)	166,667	-	-	-	-	790,489	957,156	1,123,823
Subordinated Debts Eligible to Capital (Note 16.e.3)	-	-	-	-	-	3,307,462	3,307,462	3,100,580
Total at 09.30.2023	5,154,294	1,930,751	3,958,793	2,103,258	658,841	4,506,311	18,312,248	
Total at 12.31.2022	5,440,019	1,303,184	5,307,410	2,633,016	552,811	4,531,494		19,767,934

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b) Deposits

Specification	09.30.2023	12.31.2022
Demand Deposits	2,459,604	2,729,521
Government Deposits	6,767	7,424
Linked Deposits	206,422	360,264
Legal Entities	883,595	1,054,269
Individuals	1,359,829	1,300,033
Other Amounts	2,991	7,531
Savings Deposits	1,026,542	998,360
Free Savings Deposits - Individuals	974,589	957,136
Free Savings Deposits - Legal Entities	51,931	41,162
From Related Parties and Financial System Institutions	22	62
Interbank Deposits	1,256,068	1,553,061
Time Deposits	9,263,030	10,250,790
Time Deposits	5,933,396	7,043,707
Interest-Yielding Judicial Deposits	214,790	546,973
Other Time Deposits	3,114,844	2,660,110
Finor/Cash and Cash Equivalents and Reinvestments (Law No. 8167/91)	3,056,494	2,604,103
Other Amounts	58,350	56,007
Total	14,005,244	15,531,732
Current	6,875,992	6,564,737
Non-current	7,129,252	8,966,995

c) Open Market Funding

Specification	09.30.2023	12.31.2022
Own Portfolio	3,415,190	2,426,407
Financial Treasury Bills (LFT)	3,415,190	2,426,407
Total	3,415,190	2,426,407
Current	3,361,924	2,370,808
Non-current	53,266	55,599

d) Expenses with Market Funding

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Funding Expenses	(1,093,773)	(819,135)
Time Deposits	(646,254)	(477,459)
Savings Deposits	(58,867)	(54,838)
Judicial Deposits	(19,590)	(30,922)
Interbank Deposits	(92,641)	(33,049)
Special Deposits	(266,950)	(214,385)
Other Deposits	(9,471)	(8,482)
Expenses with Open Market Funding	(366,643)	(300,012)
Third-party Portfolio	-	(1,245)
Own Portfolio	(275,918)	(217,659)
Financial Bills	(90,725)	(81,108)
Total	(1,460,416)	(1,119,147)

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NOTE 15 - Borrowings and Onlending

a) Breakdown of Borrowings and Onlending by Maturity

Specification	0 to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	5 to 15 years	Over 15 years	Total at 09.30.2023	Total at 12.31.2022
Foreign Borrowings	279,087	127,681	-	-	-	-	406,768	344,107
Domestic Onlending	7,589	15,638	49,726	61,077	432,802	193,934	760,766	871,357
Foreign Onlending	16,060	65,920	1,151,040	65,806	-	-	1,298,826	1,428,309
Total at 09.30.2023	302,736	209,239	1,200,766	126,883	432,802	193,934	2,466,360	
Total at 12.31.2022	156,646	380,634	1,256,864	194,868	389,179	265,582		2,643,773
Current							511,975	537,280
Non-current							1,954,385	2,106,493

b) Domestic Onlending - Official Institutions

Specification	Annual monetary adjustment rate (%)	09.30.2023	12.31.2022
National Treasury	IGP-DI + 2.00	714	749
National Bank for Economic and Social Development (BNDES)		743,877	849,667
POC (credit facility granted by the BNDES agents to small and medium-sized companies to buy shares in capital increases)	Fixed rate 6.96 to 9.85 TLP + 1.30 TJLP + 0.90 to 1.00	743,877	765,542
Credit Facility for Investment in the Agricultural Sector	IGPM 5.00 to 5.88	-	84,125
Fund for Financing the Acquisition of Industrial Machinery and Equipment (FINAME)		47	4,162
Automatic Program	Fixed rate 0.50 to 4.00	47	260
Agricultural Program	IGPM + 5.00	-	3,902
Fungetur	Selic	16,128	16,779
Total		760,766	871,357
Current		23,227	112,815
Non-current		737,539	758,542

c) Borrowings

Specification	Annual monetary adjustment rate (%)	09.30.2023	12.31.2022
Foreign borrowings/Foreign currency payables	USD	406,768	344,107
Total		406,768	344,107
Current		406,768	344,107

d) Foreign Onlending

Specification	Annual monetary adjustment rate (%)	09.30.2023	12.31.2022
BID – Prodetur II	USD + SOFR + 1.16	263,336	347,156
BID – Other Programs	USD + SOFR + 1.16	-	1,575
EIB - European Investment Bank ⁽¹⁾	USD + 3.857	1,035,490	1,079,578
Total		1,298,826	1,428,309
Current		81,980	80,358
Non-current		1,216,846	1,347,951

⁽¹⁾ Funding in May 2022, maturing in May 2025, with no amortizations, and payment of the principal upon maturity of the operation. Interest paid semiannually.

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e) Expenses with Borrowings and Onlending

Specification	01.01. to 09.30.2023	01.01. to 09.30.2022
Expenses with Onlending	(204,790)	(343,735)
Domestic Onlending - Official Institutions	(52,206)	(113,674)
National Treasury	-	(56)
National Bank for Economic and Social Development (BNDES)	(52,116)	(111,659)
Fund for Financing the Acquisition of Industrial Machinery and Equipment (FINAME)	(90)	(1,959)
Foreign Onlending Expenses	(152,584)	(230,061)
Expenses with Onlending with Foreign Banks	(36,064)	(68,200)
Expenses with Onlending with Other Financial Institutions	(1,452)	(21,429)
Total	(242,306)	(433,364)

NOTE 16 - Other Financial Instruments

a) Other Financial Instruments

Specification	09.30.2023	12.31.2022
a) Negotiation and intermediation of securities	101	-
b) Financial and Development Funds	19,694,392	19,078,150
FNE	18,729,178	18,148,564
FDNE	559,436	574,468
Merchant Marine Fund (FMM)	64,145	75,025
Finep/Fundeci	35,887	46,190
Pilot Project to Support Agrarian Reform	56,110	50,490
National Rural Property Financing Program	225,564	154,774
Banco da Terra	14,609	15,653
Others	9,463	12,986
c) Debt Instruments Eligible to Capital	957,156	1,123,823
d) Subordinated Debts Eligible to Capital	3,307,462	3,100,580
Total	23,959,111	23,302,553
Current	3,248,097	2,577,930
Non-current	20,711,014	20,724,623

b) Expenses with Other Financial Instruments

Specification	01.01. to 09.30.2023	01.01. to 09.30.2022
a) Financial and Development Funds	(1,930,402)	(1,891,948)
FNE	(1,896,180)	(1,856,858)
FDNE	(8,777)	(8,689)
Merchant Marine Fund (FMM)	(3,619)	(8,163)
Pilot Project to Support Agrarian Reform	(5,035)	(4,012)
National Rural Property Financing Program	(13,449)	(11,272)
Banco da Terra	(2,941)	(2,659)
Others	(401)	(295)
b) Debt Instruments Eligible to Capital	(24,678)	(74,306)
c) Subordinated Debts Eligible to Capital	(206,882)	(153,558)
Total	(2,161,962)	(2,119,812)

c) Fundo Constitucional de Financiamento do Nordeste (FNE)

Net Assets of FNE, amounting to R\$ 136,538,518 (R\$ 124,331,113 at 12.31.2022), are recorded in the Bank's memorandum accounts named "Assets of Managed Public Funds/FNE".

Cash and cash equivalents and funds committed to loans, which represent cash and cash equivalents of FNE in the amount of R\$ 18,720,734 (R\$ 18,140,900 at 12.31.2022), recorded under "Other Financial Instruments/Financial and Development Funds" bear interest at the Selic rate. Up to the third quarter of 2023, expenses with the remuneration of cash and cash equivalents totaled R\$ 1,896,180 (R\$ 1,856,858 at 09.30.2022).

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For loans entered into after 11.30.1998, and until 12.31.2021, del credere commission is 3% p.a., when the risk is 50%, and 6% p.a. when the Bank is a direct party to the transaction backed by onlending based on article 9, item A of Law No. 7827 of 09.27.1989. In loans reclassified for FNE based on Law No. 11775 of 09.17.2008, del credere commission is 3% p.a. or 6% p.a., as regulated by Interministerial Ruling No. 245 of 10.14.2008, of the Ministry of Finance and Ministry of National Integration.

Up to the third quarter of 2023, revenue from del credere commission totaled R\$ 2,334,177 (R\$ 1,968,625 at 09.30.2022). Law No. 14227, of 10.20.2021, defined the Bank's del credere, for operations contracted as of 01.01.2022, including those based on Art. 9-A of Law No. 7827, at rates ranging from 6% p.a. to 4.5% p.a., in loans with full risk for the Bank, and 3% p.a. to 2.25% p.a., in loans with shared risk, depending on the size of the beneficiary.

Up to the third quarter of 2023, the management fee was R\$ 1,146,247 (R\$ 1,138,406 at 09.30.2022), calculated at 1.5% p.a. (1.8% p.a. in 2022), computed on Equity and allocated monthly, as established in Art. 17-A of Law No. 7827, introduced by Law No. 13682, of 06.19.2018.

Up to the third quarter of 2023, the remuneration paid to the Bank based on FNE's cash equivalents totaled R\$ 13,519 (R\$ 14,694 at 09.30.2022), calculated at the rate of 0.09% p.a., pursuant to the provisions in Article 17-A, paragraph 2, of Law No. 7827, with wording by Law No. 14227 of 10.20.2021. Such legislation also provides that the amount to be received by the Bank as a result of the administration fee, less the remuneration to the Bank on cash and cash equivalents, may be increased by up to 20% (twenty percent) as a performance fee, to be regulated by a joint act of the Ministers of State for the Economy and Regional Development.

Up to the third quarter of 2023, renegotiations arising from operations entered into by FNE totaled R\$ 2,238,956 (R\$ 5,581,316 at 09.30.2022).

d) Fundo de Desenvolvimento do Nordeste (FDNE)

The FDNE, created by Provisional Executive Order No. 2156-5, of August 24, 2001, is intended to ensure resources for investments in SUDENE's area of operation, in infrastructure and utility services, in productive projects with great germination capacity for new business and productive activities.

The Bank is the sole operating agent in the financing modality through issue of debentures, and the preferred operator for entering into loans through onlending.

These are FDNE resources:

- I. resources from the National Treasury corresponding to funds assigned to it in the annual budget;
- II. income from short-term investments at its account;
- III. proceeds from the sale of securities, share dividends and others related thereto;
- IV. financial transfers from other funds intended to support regional development programs and projects that cover SUDENE's area of operation;
- V. the reversal of unapplied annual balances;
- VI. funds from the return on granted financing transactions, including principal, interest and other financial charges, less the portion corresponding to the remuneration of the operating agent, as established by the CMN; and
- VII. other funds provided for in law.

The charts below show the remuneration of the Bank, in its capacity as FDNE Operator, the expense of the provision set up on financial guarantees provided and the balances of contracted transactions:

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d.1) Revenue from Del Credere and Provision Expense

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Revenue from Del Credere	6,839	6,599
Provision Expense (Net)	(23)	(31)

d.2) Balances of Contracted Operations

Specification	09.30.2023	12.31.2022
FDNE - Debentures	5,726,147	5,518,842
FDNE - Onlending	530,999	546,563

e) Debt Instruments Eligible to Capital and Subordinated Debts Eligible to Capital (Note 25.g.ii)

e.1) Tier I Referential Equity - Principal Capital:

On 01.19.2016, the Bank and the Federal Government entered into a loan agreement in the amount of R\$ 1,000,000 for purposes of classification as instrument eligible to principal capital, as provided for in article 16 of CMN Resolution No. 4192 of 03.01.2013, (currently, article 14, of CMN Resolution No. 4955, of 10.21.2021).

Interest will be settled in an annual lump-sum payment, monetary adjusted by the Selic rate up to the effective payment date, within 30 days from the payment of dividends referring to P&L determined in the closing balance sheet of the fiscal year.

In case the balances of retained earnings and income reserves, including legal reserve and capital reserves of the Bank, are not sufficient to absorb its losses calculated upon closing of the balance sheet of the fiscal year, the Bank will be relieved from the remuneration and will use the amounts due as interest overdue and the principal balance, in that order, up to the amount required to offset losses, being considered duly settled, for all purposes, the debt to which the agreement refers up to the amount offset.

Any unpaid charges will not accrue. In the event the payment or dividend credit is not performed (including as interest on equity) until December 31 of the subsequent fiscal year, the financial charges unpaid will no longer be enforceable definitely.

The obligation has no maturity date and it may only be redeemed or repurchased by the issuer upon prior authorization by BACEN.

Specification	Amount Issued	Remuneration	Funding Date	09.30.2023	12.31.2022
Debt Instruments Eligible to Principal Capital	1,000,000	Profitability on Equity	01.19.2016	166,667	333,334
Current				166,667	166,667
Non-current				-	166,667

e.2) Tier I Referential Equity - Complementary Capital:

In June 2019, the Bank issued 2,667 (two thousand six hundred sixty-seven) Subordinated Financial Bills, without maturity date. Bacen authorized to compose the Tier I Referential Equity, as Complementary Capital, by the funding amount (R\$ 801,040).

Specification	Amount Issued	Remuneration	Funding Date	09.30.2023 ⁽²⁾	12.31.2022 ⁽²⁾
Financial Bills ⁽¹⁾	801,040	117% of SELIC	06.2019	790,489	790,489
Non-current				790,489	790,489

⁽¹⁾ Interest paid semiannually; and

⁽²⁾ Until the third quarter of 2023, Financial Bills were repurchased in the total amount of R\$ 10,551.

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e.3) Tier II Referential Equity

Subordinated Debts comprise two funding operations with FNE in the original amounts of R\$ 600,000 and R\$ 400,000, without maturity, contracted on 07.20.2009 and 03.01.2010, respectively.

Specification	09.30.2023	12.31.2022
Fundo Constitucional de Financiamento do Nordeste (FNE)	3,307,462	3,100,580
Funds Available	1,077,550	864,513
Funds Applied	2,229,912	2,236,067
Total	3,307,462	3,100,580

NOTE 17 - Other Liabilities

Specification	09.30.2023	12.31.2022
a) Collection of Taxes and Other Contributions	71,018	7,042
Funds from Proagro	71	121
Federal Taxes Received	67,692	51
Tax on Financial Transactions (IOF) payable	1,846	6,805
Other Taxes and Levies	1,409	65
b) Foreign Exchange Portfolio (Note 10.a)	18,937	16,737
c) Social and Statutory	95,656	430,797
Remuneration on Capital Payable	778	306,736
Profit Sharing	94,878	124,061
d) Tax and Social Security	1,208,413	1,590,469
Provision for Income Tax and Social Contribution (Note 19.a.2)	1,064,139	1,430,523
Income Tax	590,057	772,152
Social Contribution	474,082	658,371
Taxes and Contributions Payable	144,274	159,946
e) Others	1,103,926	886,428
Accrued Payments	710,184	547,935
Personnel Expenses	367,885	266,670
Other Amounts	317,622	206,591
Interest and Charges on Debt Instruments Eligible to Principal Capital	24,677	74,674
Other Amounts	393,742	338,493
Total	2,497,950	2,931,473
Current	2,497,950	2,931,473

NOTE 18 - Income Received in Advance

Revenue from the strategic commercial partnership agreement entered into with Icatu Seguros, exclusively for the development and sale of Insurance services relating to Life Insurance, Credit Life Insurance and Private Pension Products insurance lines, in the Bank's distribution network

Specification	09.30.2023	12.31.2022
Opening Balance of Income Received in Advance	200,000	200,000
(-) Recognized in current Revenue	(33,898)	(26,398)
(=) Closing Balance to be Recognized	166,102	173,602
Current	166,102	173,602

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NOTE 19 - Taxes and Contributions

a) Income Tax and Social Contribution

The Bank is subject to the taxable profit regime whereby taxes are computed based on the Bank's accounting records, and income tax and social contribution are paid monthly on an estimated basis. Income tax and social contribution expenses are as follows:

a.1) Specification of the Provision for Income Tax and Social Contribution Expense	Income Tax		Social Contribution	
	01.01 to 09.30.2023	01.01 to 09.30.2022	01.01 to 09.30.2023	01.01 to 09.30.2022
Income Before Income Taxes and Profit Sharing	2,602,603	2,122,894	2,602,603	2,122,894
Statutory Profit Sharing	(91,978)	(77,199)	(91,978)	(77,199)
Income before Income Taxes, less Statutory Profit Sharing	2,510,625	2,045,695	2,510,625	2,045,695
Permanent Additions/Exclusions	(311,541)	(243,413)	(313,122)	(244,714)
Temporary Additions/Exclusions	172,906	339,357	172,906	339,357
Taxable Income	2,371,990	2,141,639	2,370,409	2,140,338
Expenses with Provision for IRPJ and CSLL – before Tax Incentives and Revaluation Reserve	(592,980)	(535,391)	(474,082)	(431,312)
Deductions (Tax Incentives)	2,923	23,396	-	-
Provision for IRPJ/CSLL on Realization of Revaluation Reserve	20	18	16	14
Current IRPJ/CSLL Expenses - after Tax Incentives, Revaluation Reserve and Adjustments to Retained Earnings (Accumulated Losses)	(590,037)	(511,977)	(474,066)	(431,298)
Provision for Deferred Taxes and Contributions - Arising from Tax Credits Recovered and Depreciation	(38,686)	(24,193)	(30,949)	(20,095)
Provision for Income Tax and Social Contribution	(628,723)	(536,170)	(505,015)	(451,393)
Prior-Year Adjustments	22,759	(720)	19,636	(315)
Adjusted Provision for Income Tax and Social Contribution	(605,964)	(536,890)	(485,379)	(451,708)
IRPJ/CSLL Tax Credits - Provisions	56,058	119,757	44,842	99,594
Total IRPJ/CSLL	(549,906)	(417,133)	(440,537)	(352,114)
Effective Rate (%)	21.90	20.39	17.55	17.21
a.2) Specification of the Provision for IRPJ and CSLL	09.30.2023	12.31.2022	09.30.2023	12.31.2022
Provision for Income Tax and Social Contribution	590,037	772,128	474,066	658,352
Provision for Taxes on Realization of Revaluation Reserve	20	24	16	19
Provision for Income Tax and Social Contribution	590,057	772,152	474,082	658,371
Taxes Recoverable on Prepayments, including Withholding Taxes	(281,938)	(354,881)	(171,374)	(219,739)
Taxes Payable (Recoverable) for the Period	308,119	417,271	302,708	438,632

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b) Reconciliation of IRPJ and CSLL Charges

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
I) Income before taxes and profit sharing	2,602,603	2,122,894
II) Income tax and social contribution at statutory rate (45%)	(1,171,172)	(961,608)
III) Adjustments to determine the effective rate:	138,333	193,396
- Profit sharing/IOE	139,894	111,858
- Other income / FNE/Del Credere/Onlending transactions - Law No. 7827 Article 9-A	45,556	37,156
- Temporary Differences – Actuarial Provisions	(59,676)	24,844
- Temporary Differences – Other Nondeductible Provisions	(543)	1,321
- Temporary Differences – Transactions with Reimbursement in More than 10 Years	13,987	(468)
- Rate Difference - CSLL (from 20% to 21%) ⁽¹⁾	-	(2,378)
- Tax Incentives	2,959	23,429
- Permanent Additions, Net	(3,844)	(2,366)
IV) Expenses with set-up of provision for income tax and social contribution	(1,032,839)	(768,212)
V) Deferred income tax and social contribution	100,900	219,351
VI) Current income tax and social contribution	(1,133,739)	(987,563)
VII) Tax Expenses before the Adjustments (V + VI)	(1,032,839)	(768,212)
VIII) Prior-year Adjustments	42,396	(1,035)
IX) Adjusted Tax Expenses (VII + VIII)	(990,443)	(769,247)
X) Effective income and social contribution tax rate	38.0%	36.2%

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c) Deferred Tax Assets

Specification	09.30.2023		12.31.2022		09.30.2023	12.31.2022
	IRPJ	CSLL	IRPJ	CSLL	Total	
Effect on P&L						
a) Allowances (ALL)						
Opening Balance	829,081	663,285	745,147	596,137	1,492,366	1,341,284
Set up	309,638	247,719	353,411	282,737	557,357	636,148
Realization/Reversal	(262,423)	(209,952)	(269,477)	(215,589)	(472,375)	(485,066)
Closing Balance	876,296	701,052	829,081	663,285	1,577,348	1,492,366
b) Unearned Income - Operations not Related to Legal Proceedings						
Opening Balance	96	76	882	705	172	1,587
Set up	2,254	1,804	3,186	2,549	4,058	5,735
Realization/Reversal	(1,486)	(1,189)	(3,972)	(3,178)	(2,675)	(7,150)
Closing Balance	864	691	96	76	1,555	172
c) Provisions - Extended Transactions						
Opening Balance	508	407	834	666	915	1,500
Set up	7	5	70	57	12	127
Realization/Reversal	(207)	(166)	(396)	(316)	(373)	(712)
Closing Balance	308	246	508	407	554	915
d) Actuarial Provisions						
Opening Balance	371,053	296,843	334,962	267,972	667,896	602,934
Set up	51,892	41,513	84,928	67,941	93,405	152,869
Realization/Reversal	(69,419)	(55,535)	(48,837)	(39,070)	(124,954)	(87,907)
Closing Balance	353,526	282,821	371,053	296,843	636,347	667,896
e) Provision for the Voluntary Dismissal Program (“VDP”)						
Opening Balance	1,417	1,134	-	-	2,551	-
Set up	-	-	7,547	6,266	-	13,813
Realization/Reversal	(1,417)	(1,134)	(6,130)	(5,132)	(2,551)	(11,262)
Closing Balance	-	-	1,417	1,134	-	2,551
f) Provisions for Contingencies						
Opening Balance	231,702	185,362	194,782	155,825	417,064	350,607
Set up	130,207	104,166	126,262	101,011	234,373	227,273
Realization/Reversal	(105,308)	(84,247)	(89,342)	(71,474)	(189,555)	(160,816)
Closing Balance	256,601	205,281	231,702	185,362	461,882	417,064
g) Derivative Financial Instruments (DFI)						
Opening Balance	9,424	7,539	154	124	16,963	278
Set up	7,746	6,197	12,266	9,813	13,943	22,079
Realization/Reversal	(6,987)	(5,590)	(2,996)	(2,398)	(12,577)	(5,394)
Closing Balance	10,183	8,146	9,424	7,539	18,329	16,963
h) Hedged Item						
Opening Balance	-	-	-	-	-	-
Set up	-	-	7,286	5,829	-	13,115
Realization/Reversal	-	-	(7,286)	(5,829)	-	(13,115)
Closing Balance	-	-	-	-	-	-
i) Securities						
Opening Balance	-	-	-	-	-	-
Set up	1,592	1,273	-	-	2,865	-
Realization/Reversal	(30)	(23)	-	-	(53)	-
Closing Balance (Note 7.a.3)	1,562	1,250	-	-	2,812	-

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Effect on Equity						
j) Securities						
Opening Balance	168,974	135,180	99,320	79,456	304,154	178,776
Set up	489,813	391,850	573,938	459,150	881,663	1,033,088
Realization/Reversal	(526,715)	(421,372)	(504,284)	(403,426)	(948,087)	(907,710)
Closing Balance (Note 7.a.3)	132,072	105,658	168,974	135,180	237,730	304,154
l) Actuarial Valuation Adjustments						
Opening Balance	296,969	237,576	375,999	300,800	534,545	676,799
Set up	125,944	100,754	771	617	226,698	1,388
Realization/Reversal	(68,160)	(54,527)	(79,801)	(63,841)	(122,687)	(143,642)
Closing Balance	354,753	283,803	296,969	237,576	638,556	534,545

Income tax and social contribution credits recognized and not recognized in assets are broken down as follows:

Specification	Income Tax		Social Contribution	
	09.30.2023	12.31.2022	09.30.2023	12.31.2022
1. Total Temporary Differences	8,233,367	8,138,387	8,233,367	8,138,387
2. Tax Credits on Temporary Differences	2,058,341	2,034,597	1,646,674	1,627,677
3. Tax Credits Recognized in Assets on Provisions	1,842,348	1,730,828	1,473,894	1,384,681
4. Tax Credits Recognized in Assets due to Mark-to-Market of Securities	143,817	178,398	115,054	142,719
5.Total Tax Credits Recognized in Assets (item 3 + item 4)⁽¹⁾	1,986,165	1,909,226	1,588,948	1,527,400
6. Tax Credits not Recognized in Assets (item 2 - item 5)⁽²⁾	72,176	125,371	57,726	100,277

⁽¹⁾ Recorded in "Deferred Tax Assets", in Non-Current Assets; and

⁽²⁾ Not recognized in assets as they do not meet the realization requirements provided for in CMN Resolution No. 4842, of 07.30.2020, according to a technical study on recognition of deferred tax assets and liabilities prepared every six months. Unrecognized credits arise from (a) the actuarial provision, which has a contributions flow lower than the accounting provision, thus, it is not possible to record the tax credit on the complete provision, since it is limited to the flow, according to the assumption defined in the technical study; and (b) provision for tax contingencies, since a portion of the tax proceedings had an average higher than 10 years, therefore, their complete recognition is not possible.

The expected realization values of Deferred Tax Assets at 09.30.2023 are as follows:

Year	IRPJ		CSLL		Total	
	Book value	Present value ⁽¹⁾	Book value	Present value ⁽¹⁾	Book value	Present value ⁽¹⁾
2023	143,594	140,167	114,889	112,134	258,483	252,301
2024	304,940	279,474	243,953	223,579	548,893	503,053
2025	208,345	192,261	166,677	153,809	375,022	346,070
2026	202,880	183,490	162,304	146,792	365,184	330,282
2027	164,406	129,192	131,525	103,354	295,931	232,546
2028	213,928	155,517	171,143	124,414	385,071	279,931
2029	69,602	58,305	55,681	46,644	125,283	104,949
2030	63,166	51,684	50,533	41,347	113,699	93,031
2031	62,055	53,631	49,644	42,905	111,699	96,536
2032	47,942	42,525	38,353	34,020	86,295	76,545
From 2032 onwards	505,307	503,138	404,246	402,510	909,553	905,648
Total	1,986,165	1,789,384	1,588,948	1,431,508	3,575,113	3,220,892

⁽¹⁾ For present value calculation purposes, the goal for average Selic rates, for five years (long term), was considered, projected by Bacen at 09.30.2023. The last rate was adopted for the other years.

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d) Deferred Tax Liabilities

Specification	09.30.2023		12.31.2022		09.30.2023	12.31.2022
	IRPJ	CSLL	IRPJ	CSLL	Total	
Effect on P&L						
a) Derivative Financial Instruments						
Opening Balance	-	-	-	-	-	-
Set up	-	-	1,306	1,044	-	2,350
Realization/Reversal	-	-	(1,306)	(1,044)	-	(2,350)
Closing Balance	-	-	-	-	-	-
b) Arising from Credits Recovered ⁽¹⁾						
Opening Balance	170,969	136,776	170,023	136,019	307,745	306,042
Set up	38,683	30,946	3,039	2,289	69,629	5,328
Realization/Reversal	(680)	(544)	(2,093)	(1,532)	(1,224)	(3,625)
Closing Balance	208,972	167,178	170,969	136,776	376,150	307,745
c) Hedged Item						
Opening Balance	6,551	5,241	-	-	11,792	-
Set up	20,876	16,701	14,322	11,458	37,577	25,780
Realization/Reversal	(18,384)	(14,708)	(7,771)	(6,217)	(33,092)	(13,988)
Closing Balance	9,043	7,234	6,551	5,241	16,277	11,792
d) Deferred Depreciation ⁽²⁾						
Opening Balance	-	-	23,375	18,700	-	42,075
Set up	-	-	4,602	3,681	-	8,283
Realization/Reversal	-	-	(27,977)	(22,381)	-	(50,358)
Closing Balance	-	-	-	-	-	-
e) Securities						
Opening Balance	9,184	7,347	-	-	16,531	-
Set up	2,805	2,244	12,896	10,827	5,049	23,723
Realization/Reversal	(4,613)	(3,690)	(3,712)	(3,480)	(8,303)	(7,192)
Closing Balance	7,376	5,901	9,184	7,347	13,277	16,531
Effect on Equity						
f) Revaluation Reserve						
Opening Balance	877	701	901	721	1,578	1,622
Set up	-	-	-	-	-	-
Realization/Reversal	(21)	(16)	(24)	(20)	(37)	(44)
Closing Balance	856	685	877	701	1,541	1,578
g) Securities						
Opening Balance	13	11	18,151	15,765	24	33,916
Set up	133,698	106,958	58,054	45,989	240,656	104,043
Realization/Reversal	(126,653)	(101,323)	(76,192)	(61,743)	(227,976)	(137,935)
Closing Balance (Note 7.a.3)	7,058	5,646	13	11	12,704	24

⁽¹⁾ Pursuant to article 12 of Law No. 9430 of 12.27.1996.

⁽²⁾ In 2022, the Bank chose to use the depreciation expense in the calculation of the Taxable Income, thus writing off the deferred tax liability incurred until then.

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Total amounts of Deferred Tax Liabilities, expected to be written off, at 09.30.2023, are as follows:

Year	IRPJ		CSLL		Total	
	Book value	Present value ⁽¹⁾	Book value	Present value ⁽¹⁾	Book value	Present value ⁽¹⁾
2023	18,336	18,036	14,669	14,428	33,005	32,464
2024	41,986	37,421	33,589	29,937	75,575	67,358
2025	48,769	41,482	39,016	33,186	87,785	74,668
2026	37,987	28,418	30,390	22,735	68,377	51,153
2027	37,030	25,492	29,624	20,394	66,654	45,886
2028	35,236	23,004	28,189	18,404	63,425	41,408
2029	8,188	6,578	6,551	5,262	14,739	11,840
2030	3,359	1,768	2,687	1,415	6,046	3,183
2031	654	315	523	252	1,177	567
2032	282	125	225	99	507	224
From 2032 onwards	1,478	598	1,181	478	2,659	1,076
Total	233,305	183,237	186,644	146,590	419,949	329,827

⁽¹⁾ For present value calculation purposes, the goal for average Selic rates, for five years (long term), was considered, projected by Bacen at 09.30.2023. The last rate was adopted for the other years.

NOTE 20 - Contingent Assets, Contingent Liabilities and Provisions

- a) Contingent assets are not accounted for, however, there are two lawsuits in progress for which the likelihood of a favorable outcome is assessed as probable, totaling R\$ 30,693: the first, in the amount of R\$ 29,319, refers to a suit for the collection of insurance indemnity; the second, in the amount of R\$ 1,374, refers to the release of undue judicial deposit.
- b) The Bank is a party to various ongoing administrative and legal proceedings involving civil, tax, labor and other matters. Bank management understands that the provisions set up are sufficient to cover the likelihood of losses arising from the respective legal and administrative proceedings, as follows:

Specification	09.30.2023		12.31.2022	
	Base Value	Provision	Base Value	Provision
b.1) Tax Proceedings (Note 20 f.i)	5,609,126	24,094	5,024,016	27,206
i) Legal Obligation ⁽¹⁾	-	-	13,470	13,470
ii) Other Liabilities - Sundry	5,609,126	24,094	5,010,546	13,736
Probable	24,094	24,094	13,736	13,736
Possible	5,585,032	-	4,996,810	-
b.2) Labor Claims	595,651	453,334	601,528	420,180
Probable (Note 20 f.ii)	453,334	453,334	420,180	420,180
Possible	142,317	-	181,348	-
b.3) Civil Proceedings	3,822,985	552,733	3,599,635	383,598
Probable (Note 20 f.iii)	552,733	552,733	383,598	383,598
Possible	3,270,252	-	3,216,037	-
b.4) Other Contingencies (Note 20 f.iv)	1,451,312	3,962	1,327,768	97,858
i) Securitized Transactions	1,230	1,230	2,034	2,034
ii) Other Proceedings	1,450,082	2,732	1,325,734	95,824
Probable	2,732	2,732	95,824	95,824
Possible	1,447,350	-	1,229,910	-

⁽¹⁾ Due to BCB Normative Instruction No. 319, of 11.04.2022, the tax proceedings that were previously classified as Legal Obligations pursuant to Bacen Circular Letter 3429, of 02.11.2010, were reassessed and transferred to other tax litigation groups, which challenge federal, state and municipal taxes.

- c) The Bank is involved in lawsuits handled by outside attorneys, most of which relate to loan collection actions, whose assessment of the provision for contingent liabilities is performed by its Legal Department.
- d) Below is a brief description of proceedings to which the Bank is party, involving significant contingent liabilities assessed as possible risk of loss:

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Tax Proceedings

The estimated amount of R\$ 5,011,878 (R\$ 4,481,600 at 12.31.2022) is concentrated in five (05) lawsuits, four of which seek to cancel a tax assessment notice and one addresses the cancellation of a tax debt.

Other Proceedings

The contingent liability amount relating to other proceedings refers to two (2) proceedings, the first of which refers to an administrative proceeding for the annulment of tax debit, the balance of which at 09.30.2023 amounts to R\$ 1,181,211 (this proceeding did not exist at 12.31.2022); the second refers to an administrative proceeding claiming the payment of fines/financial costs, for which the estimated amount is R\$ 244,866 at 09.30.2023 (R\$ 220,495 at 12.31.2022).

Civil Proceedings

Civil proceeding claiming payment of indemnity and attorney's fees. At 09.30.2023, the estimated value amounts to R\$ 959,872 (R\$ 848,181 at 12.31.2022).

Civil proceeding claiming payment of fine and compensation for pain and suffering. At 09.30.2023, the estimated value amounts to R\$ 450,751 (R\$ 398,301 at 12.31.2022).

Civil proceeding claiming payment of attorney's fees. At 09.30.2023, the estimated value amounts to R\$ 157,755 (R\$ 139,399 at 12.31.2022).

Civil proceeding claiming payment for loss of profit, payment of attorney's fees, fine and consequential damages. At 09.30.2023, the estimated value amounts to R\$ 121,518 (R\$ 107,378 at 12.31.2022).

Civil proceeding claiming recovery of unduly paid amounts, payment of fine, funds pending drawdown and attorney's fees. At 09.30.2023, the estimated value amounts to R\$ 110,321 (R\$ 97,484 at 12.31.2022).

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e) Judicial and appeal deposits made to guarantee legal and administrative proceedings are as follows:

Specification	09.30.2023	12.31.2022
Labor Claims	243,162	219,109
Tax Proceedings	57,232	56,765
Civil Proceedings	322,426	369,310
Other Claims	413	52
Counter-guarantees - IDB Onlending	58,350	56,007
Total	681,583	701,243

Change in Provisions

f) Tax, Labor, Civil and Other

Specification	09.30.2023					12.31.2022				
	Opening balance	Set up	Reversal	Payment	Closing Balance	Opening balance	Set up	Reversal	Payment	Closing Balance
i) Tax proceedings (Note 20.b.1)	27,206	16,098	(19,160)	(50)	24,094	23,768	9,966	(860)	(5,668)	27,206
ii) Labor claims (Note 20.b.2)	420,180	106,789	(25,836)	(47,799)	453,334	393,788	167,218	(47,385)	(93,441)	420,180
iii) Civil (Note 20.b.3)	383,598	395,886	(96,055)	(130,696)	552,733	271,085	322,452	(82,228)	(127,711)	383,598
iv) Others (Note 20.b.4)	97,858	2,250	(69,272)	(26,874)	3,962	93,818	5,414	(609)	(765)	97,858
Total	928,842	521,023	(210,323)	(205,419)	1,034,123	782,459	505,050	(131,082)	(227,585)	928,842

g) Financial Guarantees Provided

g.1) Breakdown of the Balance and the Provision for Financial Guarantees Provided

Specification	09.30.2023		12.31.2022	
	Balance	Provision	Balance	Provision
Public Sector	53,661,927	(3,361,403)	48,015,944	(3,090,635)
FNE	53,521,022	(3,360,699)	47,876,356	(3,089,280)
FDNE	140,771	(704)	135,536	(1,355)
Proagro	134	-	4,052	-

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g.2) Changes in Provision for Financial Guarantees Provided

Specification	09.30.2023				12.31.2022			
	Opening balance	Set up	Reversal/ Use/ Write-off	Closing Balance	Opening balance	Set up	Reversal/ Use/ Write-off	Closing Balance
FNE	3,089,280	830,666	(559,247)	3,360,699	3,056,444	864,927	(832,091)	3,089,280
FDNE	1,355	23	(674)	704	1,305	68	(18)	1,355
(=) Provision for Financial Guarantees Provided	3,090,635	830,689	(559,921)	3,361,403	3,057,749	864,995	(832,109)	3,090,635
Current				1,181,348				1,055,615
Non-current				2,180,055				2,035,020

g.3) Balances of financing whose risk is assumed by the Bank and of provisions recorded under "Provision for Financial Guarantees Provided" of the Bank

Risk Level	Balances at 09.30.2023	Provision at 09.30.2023 ^{(1) (3)}	Balances at 12.31.2022	Provision at 12.31.2022 ^{(1) (2) (3)}
AA	56,465,276	-	50,527,925	-
A	33,247,131	(83,170)	28,500,745	(71,287)
B	6,647,217	(37,093)	7,183,196	(38,165)
C	1,888,612	(28,349)	1,573,861	(23,616)
D	1,053,282	(52,697)	1,104,737	(55,258)
E	868,207	(130,347)	746,886	(112,179)
F	774,513	(193,763)	528,327	(132,086)
G	646,322	(226,718)	436,819	(152,893)
H	5,205,061	(2,608,562)	4,994,121	(2,503,796)
Total	106,795,621	(3,360,699)	95,596,617	(3,089,280)

⁽¹⁾ The "H" rating includes R\$ 3,113 at 12.31.2022, from the reclassification of loans based on a specific technical study, which had as its main assumptions the analysis of default and macroeconomic projections.

⁽²⁾ At 09.30.2023, this balance includes a provision to cover the Bank's risk on loan transactions with indication of irregularities in the amount of R\$ 10,307 (R\$ 16,786 at 12.31.2022); and

⁽³⁾ Includes effects of renegotiations of loan transactions, based on Law No. 13340 of 09.28.2016, which authorized granting of rebates and renegotiation of debts from rural loan transactions entered into up to 12.31.2011, with FNE funds and mixed funds from FNE and other sources.

g.3.1) the provision to cover the risk on FNE transactions is recognized pursuant to the following criteria:

g.3.2) in transactions entered into until 11.30.1998, the Bank is risk-free;

g.3.3) for transactions entered into beginning 12.01.1998, excluding transactions under PRONAF (Groups A, A/Microcredit, B, A/C, Forest, Semi-arid Region, Emergency, Flood, Drought/1998, Semi-arid Region-Drought 2012 and Drought-2012-Funding), the Bank's risk is 50% of the amount calculated pursuant to CMN Resolution No. 2682 of 12.21.1999; and

g.3.4) the Bank assumes all the risks on renegotiated and reclassified FNE loans, as set forth by Law No. 11775 of 09.17.2008, and transactions recognized in "Onlending debtors", as prescribed by Ministry of Integration Administrative Ruling No. 147 of 04.05.2018. Loans funded by FNE, under Law No. 12716 of 09.21.2012 and Law No. 12844 of 07.19.2013, for the purpose of settling BNB transactions with other sources of funds, will maintain the same risk position of the transaction to be settled.

NOTE 21 - Equity

a) Capital

The Bank's social capital in the amount R\$ 8,772,600 (R\$ 7,445,600 at 12.31.2022) is represented by 86,371,464 common, book-entry, paid-in shares, with no par value, held as follows:

Specification	09.30.2023		12.31.2022	
	Number of Shares	% of Capital	Number of Shares	% of Capital
Federal Government	47,896,165	55.45	47,896,165	55.45
FI CAIXA FGEDUC MULTIMARKET	30,205,568	34.97	30,205,568	34.97
BB FGO Investment Fund in Shares	6,206,000	7.19	6,206,000	7.19
Others	2,063,731	2.39	2,063,731	2.39
Total	86,371,464	100.00	86,371,464	100.00

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At the Extraordinary General Meeting held on 03.31.2023, shareholders approved the capital increase by R\$ 1,327,000, arising from the incorporation of Statutory Reserves - Reserve for Operational Margin amounting to R\$ 1,077,892 and Reserve for Complementary Dividend Equalization amounting to R\$ 249,108, without issuing new shares. Capital was changed from R\$ 7,445,600 to R\$ 8,772,600, represented by 86,371,464 common, book-entry, paid-in shares, with no par value. The capital increase was approved by the Central Bank.

b) Revaluation Reserve

The amount of R\$ 13,182 (R\$ 13,227 at 12.31.2022) refers to revaluation of property and equipment in use, recognized on 02.26.1993. This reserve will be maintained through its actual realization date either as a result of depreciation, write-off or disposal, pursuant to CMN Resolution No. 4872, of 11.27.2020. Up to the third quarter of 2023, the amount of R\$ 45 (R\$ 53 at 12.31.2022) was transferred to Retained Earnings (Accumulated Losses).

c) Payment of Complementary Dividends for 2022

At the Annual General Meeting held on 03.31.2023, the distribution of Dividends for 2022 and payment of Complementary Dividends for the 2nd half of 2022, as Interest on Equity (IOE), in the amount of R\$ 305,950 (R\$ 204,191 as Interest on Equity (IOE) and R\$ 9,466 as Dividends paid in the first half of 2022) were approved.

d) Payment of Dividends for the First Half of 2023

The Bank's Bylaws provides, in its Article 50, § 3: "After preparing the balance sheet for the first half of the year, at least 25% of the adjusted net income may be paid, as advance dividends for the year, and in accordance with the law." At a meeting held on 08.08.2023, the Board of Directors approved the distribution of advance dividends from the Dividends for the first half of 2023, as Interest on Equity (IOE) in the gross amount of R\$ 218,898. Payments started on August 31, 2023.

e) Legal reserve

The purpose of the Legal Reserve is to ensure the integrity of the Capital and is set up based on 5% of the net income. The reserve set up in the first half of 2023 amounted to R\$ 45,939 (R\$ 100,767 in 2022).

f) Statutory Reserves

Operational Margin: intended to ensure funds compatible with the development of the Bank's operations. Reserve set up in the first half of 2023: R\$ 490,480 (R\$ 1,075,854 in 2022);

Complementary Dividend Equalization: intended to ensure funds for the payment of dividends complementary to the minimum mandatory dividend. Reserve set up in the first half of 2023: R\$ 163,494 (R\$ 358,618 in 2022).

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NOTE 22 - Other Operating Income/Expenses

Specification	01.01. to 09.30.2023	01.01. to 09.30.2022
a) Service Revenue	2,221,010	2,125,094
Investment Fund Management	73,045	56,907
Fund and Program Management	1,638,669	1,586,817
Rendering of Services	509,296	481,370
b) Income from Bank Fees	91,931	98,738
c) Personnel Expenses	(1,963,427)	(1,829,554)
Salaries	(1,136,748)	(1,047,572)
Social Charges	(406,678)	(371,135)
Voluntary Dismissal Program (VDP)	-	(19,238)
Retirement and Pension Plan - DB and VC I Capel Plans	(122,625)	(119,466)
Health Care Plan - Camed Natural Plan	(133,756)	(122,699)
Life Insurance - Post-employment Benefit	(13,136)	(16,187)
Benefits, Training Sessions, Fees and Compensation of Interns	(150,484)	(133,257)
d) Other Administrative Expenses	(1,429,614)	(1,262,635)
Data Processing	(271,429)	(245,642)
Advertising and Publicity	(22,154)	(10,146)
Third-party Services ⁽¹⁾	(757,558)	(647,164)
Rents, Material and Public Utilities	(73,025)	(70,171)
Travels	(15,963)	(17,500)
Communications	(11,638)	(10,994)
Depreciation and Amortization	(14,273)	(12,633)
Asset Maintenance and Upkeeping	(44,356)	(38,504)
Surveillance, Security and Transportation	(82,645)	(71,175)
Promotions, Public Relations and Publications	(8,816)	(5,359)
Financial System Services	(33,595)	(30,618)
Specialized Technical Services	(38,508)	(38,366)
Insurance	(5,045)	(4,486)
Court, Notary and Attorney's Fees	(27,404)	(41,994)
Worker' Union Dues and Associations	(2,700)	(2,872)
Condominium Fees, Catering, Kitchen and Meals	(5,564)	(5,143)
Other Amounts	(14,941)	(9,868)
e) Tax Expenses	(390,900)	(345,416)
COFINS and PIS/PASEP	(351,939)	(308,363)
ISS and IPTU/Improvement Tax	(37,279)	(35,740)
Other Amounts	(1,682)	(1,313)
f) FNE Del Credere Commission	2,334,177	1,968,625
g) Other Operating Income	509,736	520,152
Del Credere Commission on Managed Funds	6,839	6,599
Exchange Losses on Borrowings	172,331	268,324
Exchange Losses/Reclassification of FNE expenses	3,505	8,246
Recovery of Charges and Expenses	12,570	17,617
Reversal of Operating Provisions	8,314	4,532
Interest and Commissions	77	3,515
Monetary Adjustment	84	1,308
Foreign Exchange Gains (Losses)	11	361
FNE - Recovery of Amounts Settled by the Bank	187,670	114,053
Monetary Adjustment of Appeal Deposits	22,129	27,075
Fair Value Adjustment of Hedged Item	46,156	48,030
Other Amounts	50,050	20,492
h) Provision for Financial Guarantees Provided	(650,414)	(401,541)
i) Provision for Contingent Liabilities	(313,096)	(308,239)

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j) Other Operating Expenses	(371,954)	(502,966)
Exchange Losses on Exchange Area	(2,574)	(2,720)
Exchange Loss on Loans Granted	(75,543)	(164,705)
Negative Monetary Adjustment of Loans	(4,112)	(13,483)
Discounts Granted in Renegotiations	(8,114)	(7,835)
Loan Charges	(3,113)	(5,521)
Debt Instruments Eligible to Principal Capital	(24,677)	(74,306)
FNE Remuneration - Available Funds - article 9-A of Law No. 7827	(86,836)	(79,253)
FNE Remuneration - Funds Applied - article 9-A of Law No. 7827	(120,044)	(130,413)
Monetary Adjustment of IECF	(3,611)	(3,597)
Other Amounts	(43,330)	(21,133)
Total	37,449	62,258

⁽¹⁾ These comprise expenses up to the third quarter of 2023 amounting to R\$ 437,143 (R\$ 505,500 at 09.30.2022) for the operation of the urban and rural production-oriented microloan programs.

Note 23 - Employee and Officer Compensation

a) Employees

Gross Compensation (Monthly)	09.30.2023	12.31.2022
Maximum	64,389.34	61,569.46
Minimum	2,495.67	2,386.23
Average	16,259.62	15,335.54

Other Information	09.30.2023	12.31.2022
Number of employees	6,684	6,598
Average benefit amounts	5,487.29	4,802.49

b) Officers

Executive Board Compensation (Monthly)	09.30.2023	12.31.2022
Maximum	50,740.74	46,551.14
Minimum	44,640.07	40,954.19
Average	45,511.59	41,887.02

c) Boards

Average Board Compensation (Monthly)	09.30.2023	12.31.2022
Board of Directors	4,930.42	4,532.32
Supervisory Board	4,930.42	4,523.32

Amounts included in tables "a", "b" and "c" are expressed in Reais.

NOTE 24 – Post-Employment Benefits

Pursuant to CMN Resolution No. 4877 of 12.23.2020, which approved Accounting Pronouncement CPC 33 (R1) - Employee Benefits, the accounting practices and procedures adopted by the Bank regarding post-employment benefit are presented below.

a) Description of the Plan Benefits

a.1) Private Pension Plans

The Bank sponsors two complementary pension plans, a Defined Benefit (DB) plan and a Variable Contribution (DB + VC) plan both managed by Caixa de Previdência dos Funcionários do Banco do Nordeste do Brasil (Capef), a closed-ended private pension plan entity that provides complementary retirement benefits.

a.1.1) Defined Benefit Plan

The DB plan, which is closed to new participants since 11.26.1999, offers to its participants supplementary retirement benefits based on the contribution period, age and disability, as well as supplementary pension and savings plans to their dependents.

a.1.2) Variable Contribution I Plan

The VC I plan, classified as a variable contribution, combines the characteristics of the Defined Contribution (DC) plan and of the Defined Benefit (DB) plan. This plan offers to its participants

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supplementary retirement benefits based on the contribution period, age and disability, as well as supplementary pension and savings plans to their dependents.

The scheduled retirement benefits of the VC I plan are calculated based on the balance of the individual account for each participant on the date of retirement and are paid in two phases, as follows: the first phase as annuity within the deadline established under the Defined Contribution (DC) plan and the second phase as life annuity under the Defined Benefit (DB) plan.

a.2) Health Care Plan

The Bank is the sponsor of a health care plan managed by Caixa de Assistência dos Funcionários do Banco do Nordeste do Brasil (Camed), called "Natural Plan", whose primary purpose is to provide health care to its associate participants and their dependents, through granting of subsidies to cover or reimburse expenses incurred in connection with health promotion, protection and recovery.

a.3) Group Life Insurance

The Bank's benefits policy to its employees comprises collective policy agreement of group life insurance intended for its employees and retired former employees. Such policy provides basic coverage for death by natural and accidental causes and additional coverage for disability caused by accident and disease. Insurance premiums are determined by applying rates defined in contract. The employees contribute with 50% of this premium amount and the Bank with the remaining 50%. Retirees are responsible for full payment of the premium. The Bank actuarially assesses the benefit that consists of indirect subsidy to retirees.

a.4) Governance

The following statutory boards are responsible for the management and oversight of Capef: Decision-Making Board, Executive Board and Supervisory Board. The Decision-Making Board is a board for top-tier decision and guidance and shall primarily define the Capef's management policy and benefit plans. The Executive Board is the Capef's management board responsible for the execution, by itself or other, of the general guidelines and standards set by the Decision-Making Board and other provisions contained in the relevant legislation, in Capef's charter, benefit plan regulations, covenants and adhesion terms. The Supervisory Board is the internal control board and shall mainly monitor and oversee Capef activities.

Camed statutory boards are: Social Board, Decision-Making Board, Executive Board and Supervisory Board. The Social Board composed of associate participants is the supreme decision-making board empowered to resolve all matters and business related to the full operation and development of Camed. The Camed's Decision-Making Board is a board for monitoring and top-tier administrative decision. The Executive Board is responsible for the execution, by itself or other, of the general guidelines and standards set by the Decision-Making Board and other provisions contained in the relevant legislation, in Camed's charter and internal regulations. The Supervisory Board is the supervisory board of Camed's management acts and shall essentially monitor and direct the company's activities.

The members of the statutory boards of the two Entities are chosen in order to confer representativeness to the Participants, Vested Beneficiaries and to the Sponsors, based on the criteria established in their Charters.

a.5) Strategies for Crosschecking Assets and Liabilities

Capef counts on specific areas for investment management in addition to management advisory services that strengthens the monitoring of investment risks. Investments are monitored in order to check issues focused on classification, returns on assets and follow-up of the evolution of the plan's actuarial goal.

Camed has financial instruments to fund its activities or invest its funds available. The risks associated with these instruments are managed through conservative strategies, intended to ensure liquidity, profitability and safety.

b) Past Due Obligations and Contributions Due

At 09.30.2023, the Bank has no past due obligations or contributions due referring to the pension plans, DB and VCI, health care plan, Natural plan, and the group life insurance, neither informal practices that

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may give rise to constructive obligations to be included in the measurement of the defined benefit obligation.

c) Contribution Ratio (Participants/Sponsor)

At 09.30.2023, the ratio of participants' contributions to Bank contributions meets the parity set by Resolution No. 9 of 10.08.1996 of the Department for Coordination and Control of State-Owned Entities (CCE), with a contribution ratio of 1:1 (1:1 at 12.31.2022).

d) Risk Exposure

The Bank's Actuarial Liability, which records the obligations on Defined Benefit, Variable Contribution I, Natural and Group Life Insurance plans is mainly exposed to the following risks:

Plan	Type of Risk	Risk Description
DB/ VC I/ Natural/Group Life Insurance	Actuarial Risk	This is the risk of the final cost of the benefits acquired to be greater than the expected benefits. The Bank has no alternative but to increase its contributions or persuade participants to accept a reduction in benefits.
DB/ VC I/ Natural	Investment Risk	This is related to changes in interest rates and asset prices that impact the economic and financial performance of the benefit plan. If the plans' actual investment earnings are lower than the expected return, this may lead to an increase in the actuarial liability.
DB/ VC I/ Natural/Group Life Insurance	Actuarial assumptions risks	This is related to the adoption of actuarial assumptions inappropriate to the plans, upon calculating the present value of the defined benefit obligation, resulting in a material impact on the actuarial liability.
DB/ VC I/ Natural/Group Life Insurance	Discount rate	The actuarial liability is calculated by adopting a discount rate defined based on government securities earnings (NTN-B), according to item 83 of CPC 33 (R1). Decrease in these securities earnings results in an increase in the actuarial liability.
DB/ VC I/ Natural/Group Life Insurance	Life Expectancy Risks	Post-employment benefit plans offer life annuity benefits, therefore, an increase in life expectancy results in an increase in actuarial liabilities for the DB, VC I and Natural plans, and a decrease in actuarial liabilities for the Group Life Insurance.

e) Number of Participants of the Post-Employment Benefit

Specification	09.30.2023			
	DB	VC I	CAMED	INSURANCE
Active participants	1,011	5,462	5,974	4,696
Vested participants (retirees and pensioners)	5,115	431	5,196	3,477
Total	6,126	5,893	11,170	8,173

f) Amounts Recognized in the Financial Statements

f.1) Balance Sheet (Liabilities)

Specification	09.30.2023	12.31.2022
DB Plan	(872,254)	(852,727)
Natural Plan	(1,905,959)	(1,654,768)
Life Insurance	(246,839)	(223,917)
Total	3,025,052	2,731,412
Current	192,026	187,854
Non-current	2,833,026	2,543,558

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f.2) Balance Sheet (Equity)

Specification	09.30.2023			
	DB Plan	VC I Plan ⁽²⁾	Natural Plan	Life Insurance
Actuarial Gains (Losses) ⁽¹⁾	(30,958)	(2,539)	(182,205)	(15,434)

Specification	12.31.2022			
	DB Plan	VC I Plan ⁽²⁾	Natural Plan	Life Insurance
Actuarial Gains (Losses)	89,748	(3,086)	158,027	71,429

⁽¹⁾ Arise from the variation in actual discount rates in relation to 12.31.2022, as shown below.

⁽²⁾ The actuarial gains (losses) referring to the VC I plan refer to the effect of the asset ceiling.

Specification	09.30.2023				12.31.2022			
	DB	VC I	NATURAL	INSURANCE	DB	VC I	NATURAL	INSURANCE
Financial Assumptions								
Actual discount rate	5.69	5.88	5.88	5.86	6.20	6.29	6.30	6.29

f.3) P&L

Specification	01.01 to 09.30.2023			
	DB Plan	CV I Plan	Natural	Life Insurance
1. Current Service Cost, Net	(3,936)	933 ⁽¹⁾	(22,388)	2,501
2. Net Interest	(56,700)	-	(111,403)	(15,642)
3. Amounts recognized in P&L (1 + 2)	(60,636)	933 ⁽¹⁾	(133,791)	(13,141)
4. DB Plan administrative expenses	(4,436)	-	-	-
5. VC I Plan contributions (DC portion)	-	(57,751)	-	-
6. Transferred employees' contributions, refunded to the Bank	-	198	35	5
7. Amount allocated to expenses	(65,072)	(57,553)	(133,756)	(13,136)

⁽¹⁾ Amount recorded in Other Operating Income.

Specification	01.01 to 09.30.2022			
	DB Plan	CV I Plan	Natural	Life Insurance
1. Current Service Cost, Net	(5,280)	1,058	(14,158)	1,525
2. Net Interest	(56,212)	-	(108,597)	17,718
3. Amounts recognized in P&L (1 + 2)	(61,492)	1,058	(122,755)	(16,193)
4. DB Plan administrative expenses	(4,191)	-	-	-
5. VC I Plan contributions (DC portion)	-	(53,940)	-	-
6. Transferred employees' contributions, refunded to the Bank	-	157	56	6
7. Amount allocated to expenses	(65,683)	(52,725)	(122,699)	(16,187)

NOTE 25 - Risk Management and Basel Index

a) Risk and Capital Management

The Bank's corporate governance instruments include an internal control structure aimed at maintaining an adequate monitoring of the risks considered significant by the Bank. The risk management methodology observes the guidance set forth by the Basel Committee, with priority to identification of possible risks existing in the different Bank processes, and implementation and monitoring of key indicators and of mechanisms to mitigate any risks.

Risk Management Structure

The risk management structure is unified at the strategic level and specific at its business and support units' levels, observing the principle of segregation of activities. The units and their basic responsibilities regarding risk management are defined, formally standardized and disclosed in the institution's policies and standards website.

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The performance of this structure takes into consideration the Bank's financial balance and is based on the institution's integrity and ethics policy and on the principles of social and environmental responsibility, in relationships with its customers, partners, employees, shareholders, service providers and with the society.

In this context, the Integrated Risk Management of the Bank includes, as an essential principle, sustaining a structured risk management system that is integrated to its management activities. It provides information that supports the Bank's various decision-making levels in assessing the risks involved and is designed to guide the management of risks that threaten the achievement of business objectives, establishing rules based on principles and good corporate governance practices, implemented under the guidance of the Bank's senior management and supervisory boards.

Capital Management Structure

The Control and Risk Board is responsible for capital management, having structured a specific administrative unit for this purpose, as required by the CMN Resolution No. 4557, of 02.23.2017. Information regarding the Capital Management Structure can be found in the Risk and Capital Management Report - Pillar III available on the portal <https://www.bnb.gov.br/web/guest/relatorios-de-gestao-de-riscos> and is not part of these Individual Interim Financial Statements.

The Bank's capital adequacy is managed taking into consideration the regulatory requirements plus a Capital target of 2.0 percentage point above the minimum requirements, considering the Referential Equity (RE), Tier I, of Principal Capital and Additional Principal Capital requirements.

The Bank prepares its Capital Plan in line with the Strategic Planning, in order to reflect the results planned therein and, at the same time, comply with the provisions of CMN Resolution No. 4557. In this sense, in order to increase the adhesion of the Capital Plan to business planning, it was decided to extend its threshold to five years, based on the version prepared in 2018, exceeding the minimum defined in the referred to Resolution by two years.

In the plan prepared for the period from 2023 to 2027, approved in December 2022, there was no evidence of non-compliance with the minimum regulatory capital requirements.

Corporate Risk Management Policy

It includes guidance and guidelines that integrate the Bank's activities for the management of significant financial risks (credit, concentration, market, banking book interest rate, liquidity and operational risks – including the legal risk in the latter); and non-financial risks (strategic, reputational, capital, compliance, social and environmental, actuarial, cyber and model risks). The Risk Management Committee analyzes and forwards for approval by the Executive Board and Board of Directors proposals for creation of and adjustments in strategies, policies, models and procedures for risk management. The Control and Risk Executive Board coordinates the implementation thereof and the Bank's performance, through a specific unit that manages risks, in an integrated manner, at corporate level, defining management methodologies and models, as well as promoting the dissemination of the risk management culture.

Further information relating to risk management focused on matters related to Reference Assets and the amount of Risk-Weighted Assets (RWA), in accordance with BCB Resolution No. 54, of 12.16.2020, can be found at <https://www.bnb.gov.br/web/guest/relatorios-de-gestao-de-riscos> and is not part of these Individual Interim Financial Statements.

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b) Credit Risk

It is the possibility of losses associated with default by the counterparty to its obligations under the terms agreed; devaluation and reduction of expected remunerations and gains on financial instruments deriving from deterioration of the creditworthiness of counterparty, intervening party or mitigating instrument; restructuring of financial instruments or costs of recovering exposures characterized as troubled assets.

Specification	Exposure	
	09.30.2023	12.31.2022
Public Administration, Defense and Social Security	333,806	413,176
Agriculture, Livestock, Forestry, Fisheries and Aquaculture	15,096,924	12,908,454
Water, Sewage, Waste Management and Decontamination Activities	350,980	222,684
Accommodation and Food	1,305,171	1,320,477
Arts, Culture, Sport and Recreation	300,380	274,144
Administrative Activities and Complementary Services	993,403	709,450
Financial, Insurance and Related Services Activities	535,694	386,531
Real Estate Activities	852,437	868,800
Professional, Scientific and Technical Activities	333,347	266,762
Trade: Repair of Motor Vehicles and Motorcycles	10,696,667	10,683,162
Construction	1,712,645	1,652,077
Education	474,798	431,845
Electricity and Gas	22,871,670	20,740,045
Transformation Industries	6,509,323	5,809,878
Extractive Industries	178,483	188,528
Information and Communication	384,814	350,235
International Organizations and Other Extraterritorial Institutions	197	171
Other Service Activities	359,087	556,698
Human Health and Social Services	1,193,464	1,060,508
Domestic Services	25,663	28,626
Transport, Storage and Mail	2,863,582	2,456,102
Total	67,372,535	61,328,353

The Bank uses the constant information flow to identify, measure, monitor, assess, report, control and mitigate risks, thus ensuring that credit risk exposure is in accordance with the parameters defined in the Risk Appetite Statement (RAS). Accordingly, various instruments are used, such as: credit policies, risk assessment models and methodologies, methodology for segregation of credit assets into troubled and non-troubled, managerial reports, and system for risk rating and for calculation of expenses related to allowance for loan losses.

Furthermore, any approval in terms of risk limits is based on the level of authority by board. In accordance with their characteristics and amount, the limits may be automatically calculated or analyzed and defined by the branches' credit assessment committees, or by the Operational Supporting Centers' risk limit approval committees, or also be decided by the customer risk limit approval committee of the General Executive Board or Executive Board.

All loans with risk exposure to the Bank are subject to risk rating, based on the customer's risk rating and loan grade, in accordance with their value, term, nature and purpose characteristics and conditions of collaterals as to their sufficiency and liquidity.

Collaterals for Loans Above R\$ 5,000 with Full Risk for the Bank

The collaterals for loans are determined based on their quality, capacity to be removed and sufficiency. Balances exposed to risk of loans above R\$ 5,000 amount to R\$ 6,157,381 (R\$ 5,683,763 at 12.31.2022). These transactions are backed by collaterals totaling R\$ 7,472,330 (R\$ 6,941,475 at 12.31.2022).

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c) Liquidity Risk

Is the possibility of mismatches between tradable assets and liabilities that could affect the Bank's ability to pay, as well as the possibility of the institution being unable to negotiate a position at market price due to its volume being greater than the volume normally traded in the market or due to any discontinuity thereof.

The Bank adopts projection models to estimate changes in cash and manage its capacity to honor future commitments, communicating the company's liquidity position to management through daily reports.

The daily market and liquidity risk management report includes, among other, the Bank's liquidity ratio, represented by the ratio between available funds and commitments estimated for the next 90 days. Available funds comprising the liquidity ratio calculation base include banking reserves, highly liquid portion of interbank deposits, repurchase agreements and own securities portfolio.

Specification		09.30.2023(%)	12.31.2022(%)
Liquidity Ratio	At reporting date	931.50	702.29
	Average for the last 12 months	834.88	632.26
	Maximum for the last 12 months	973.55	937.2
	Minimum for the last 12 months	469.64	355.58

d) Market Risk

Is the possibility of impairment of assets and/or increase in liabilities, as well as reduction in finance income and increase in finance costs arising from changes in interest rates, exchange rates, and stock and commodity prices.

In managing market risks, the Bank considers market-approved methodologies and instruments, such as:

- a) VaR (value at risk) of asset and liability transactions in trading portfolio;
- b) change in the economic value of financial instruments (ΔEVE) of the banking portfolio;
- c) change in gain (loss) from financial intermediation (ΔNII) of the banking portfolio;
- d) mapping of Minimum Required Capital (MRC);
- e) foreign exchange exposure report;
- f) sensitivity analysis;
- g) stress testing;
- h) backtesting; and
- i) reports on monitoring of limits established for portions exposed to market risk.

The preparation of daily, quarterly and annual managerial reports for management and supervisory and control boards is critical to market risk management. Such reports include, among others, detailed information on and analysis of exposure levels of trading and banking portfolios, currency exposure levels and liquidity levels.

In addition to these reports, the monitoring of market and liquidity risk exposure limits includes a warning system implemented in order to expedite the preparation of managerial information necessary for the decision-making process by the proper levels of authority, based on the following procedures:

Trading Portfolio Risks

The Bank monitors the composition of the Trading Portfolio on a daily basis, which must consist of:

- i) securities classified in the trading securities category, as defined in BCB Resolution No. 111, of 06.07.2021;
- ii) operations intended to hedge against the risks of other operations of the Trading Portfolio.

The interest rate risk of the Trading Portfolio is measured using the Value at Risk (VaR), based on the standard model created by Bacen.

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.

Quarters ended September 30, 2023 and 2022 and year ended 2022

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Risk exposure limits	Warning limit	Control procedure
<ul style="list-style-type: none"> 3.2% (three integers and two tenths percent) of the Referential Equity (RE) amount as the possibility of maximum loss of the Trading Portfolio; 14% (fourteen percent) of the Referential Equity (RE) amount, Tier I, as the maximum limit for the result of variation in the economic value of the financial instruments (ΔEVE) used to measure the interest rate risk of the banking portfolio (IRRBB); 14% (fourteen percent) of the Referential Equity (RE) amount, Tier I, as the maximum limit for the result of variation in the result of financial intermediation (ΔNII) used to measure the interest rate risk of the banking portfolio (IRRBB); 3% (three percent) of the Referential Equity (RE) amount, Tier I, as a maximum limit for exposures in foreign currency. 	<ul style="list-style-type: none"> > 3% of RE tier I > 12% of RE tier I > 12% of RE tier I > 2% of RE tier I 	<p>If the exposure level reaches the warning limit, the Risk Management Area will issue a notice to the Executive Board, the Corporate Risk Management Committee and the management areas of the products/processes responsible for the exposure.</p> <p>If the exposure level exceeds the established limit, the Risk Management Area will issue a formal communication (warning) to the Risk Management Committee, the Executive Board, the Sustainability, Risk and Capital Committee and the Board of Directors for assessment and decision-making process, aiming at correcting directions and adequacy to the tolerance parameter established in the Bank's Risk Appetite Statement (RAS).</p>

At 09.30.2023, the Bank's Trading Portfolio is comprised of shares of publicly traded companies and Finor shares, listed on the stock exchange, with a marked-to-market exposure in the amount of R\$ 52,417 (R\$ 184,685 at 12.31.2022) and a VaR of R\$ 8,387 (R\$ 9,578 at 12.31.2022).

Interest Rate Risk for the Banking Portfolio (IRRBB)

The Interest Rate Risk of transactions classified in the Banking Portfolio (IRRBB) corresponds to the risk of negative impacts on capital and on the results of the Financial Institution, arising from adverse changes in interest rates, for instruments classified in the banking portfolio. This risk is identified, measured and controlled according to the criteria provided for in Bacen Circular No. 3876 of 01.31.2018, using the following two metrics:

- a) Δ EVE (Delta Economic Value of Equity) is defined as the difference between the present value of the sum of repricing flows of instruments subject to IRRBB in a base scenario, and the present value of the sum of repricing flows of the same instruments in an interest-rate shocked scenario; and
- b) Δ NII (Delta Net Interest Income) is defined as the difference between the result of financial intermediation of instruments subject to IRRBB in a base scenario, and the result of financial intermediation of the same instruments in an interest-rate shocked scenario; The result of financial intermediation of the banking portfolio should not include the allowance for loan losses.

The IRRBB measures are calculated on a monthly basis, using standardized internal models (there is an internal model only for Δ NII) mostly based on the parameters, hypotheses and assumptions established in Bacen Circular Letter No. 3876, of 01.31.2018.

At 09.30.2023, the Bank's Banking Portfolio had marked-to-market exposure of R\$ 16,879,458 (R\$ 14,606,279 at 12.31.2022), presenting Δ EVE and Δ NII in the amounts of R\$ 180,119 (R\$ 103,994 at 12.31.2022) and R\$ 469,394 (R\$ 394,810 at 12.31.2022), respectively.

Stress Testing

Allows foreseeing potential gains or losses in the trading portfolio due to changes in interest rates, foreign exchange coupon or price indexes, which may be practiced in the market in extreme situations. This tool complements other risk management approaches used for normal times, such as Economic Value (EVE), Results from financial intermediation (NII) and Value at Risk (VaR) used by the Bank.

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended September 30, 2023 and 2022 and year ended 2022
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The Bank performs three types of stress tests on a quarterly basis, in addition to sensitivity analysis, in compliance with Bacen and CMN regulations. The objectives of such tests are described below:

- a) estimate the percentage of the variation of the marked-to-market value of the operations in relation to the Referential Equity (RE), using a shock compatible with the 1st and 99th percentiles of a historical distribution of variations in interest rates, considering the 1-year holding and the 5-year observation;
- b) estimate the number of base points of parallel interest rate shocks required to bring about a reduction in the market value of the asset (or an increase in the liability amount) of the transactions in the Trading and Banking Portfolios corresponding to 5% (five percent), 10% (ten percent) and 20% (twenty percent) of the Referential Equity (RE); and
- c) estimate the losses that would occur if the integrated stress scenario, prepared by the Bank's economic area together with areas such as planning, controllership and risk management, were to occur.

The results of the stress tests are communicated, through semi-annual reports, to the Bank's Management, and used by the risk management area to systematically monitor the Bank's level of exposure to interest rate shocks, with a view to the necessary feedbacks to the respective business areas.

Sensitivity Analysis

In compliance with BCB Resolution No. 2 of 08.12.2020, and CVM Resolution No. 121 of 06.03.2022, a sensitivity analysis was conducted in order to identify significant risks capable of generating losses to the Bank, considering alternative scenarios for the behavior of various risk factors in Trading and Banking book transactions. Its results are as follows:

Portfolio/ Risk factor	Risk of variation in:	Scenario 1 (Variation of 25%)		Scenario 2 (Variation of 50%)	
		Loss	% Equity	Loss	% Equity
Trading Portfolio					
Shares	Fixed interest rates in reais	13,104	0.13	26,209	0.26
Banking Portfolio					
Fixed	Fixed interest rates in reais	(251,599)	2.45	(472,657)	4.60
Foreign exchange coupons	Foreign currency coupon rates	(94)	0.00	(205)	0.00
Foreign currency	Foreign exchange rates	(16,191)	0.16	(32,381)	0.32
Price indexes	Inflation coupon rates	9,942	0.10	35,447	0.35
Long-term interest rate (TJLP)	TJLP coupon rates	(968)	0.01	(1,913)	0.02
Long-Term Rate (TLP)	TLP coupon rates	(19,379)	0.19	(35,238)	0.34
Referential Rate (TR)	TR coupon rates	(76,282)	0.74	(141,464)	1.38

For purposes of the aforementioned calculations, scenario 1, which presents the most probable situation, considered the net balances of portfolios, at marked-to-market values - considering the rates used at B3 - Brasil, Bolsa, Balcão S.A. As regards scenarios 1 and 2, changes of 25% and 50% were applied, respectively, to the market risk factors considered, and new net balances were estimated for the portfolios. Losses, presented in absolute amounts and as a percentage of the Bank's Equity, correspond to the differences between the balances under the base scenario and the balances under scenarios 1 and 2.

A sensitivity analysis was also performed for swap transactions and their respective hedged items, presented in the statements below:

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.

Quarters ended September 30, 2023 and 2022 and year ended 2022

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Type of Transaction	Type of Risk	Financial Instrument	Scenario 1 (Probable)	Scenario 2 (Variation of 25%)		Scenario 3 (Variation of 50%)	
			Balance	Balance	Loss	Balance	Loss
Derivatives for Hedge	B3 S.A. reference rate variation	US dollar X DI swap	1,028,969	1,056,079	27,110	1,084,360	55,391
		Liabilities in foreign currency	(996,802)	(1,036,677)	(39,875)	(1,079,874)	(83,072)
		Net exposure	32,167	19,402	(12,765)	4,486	(27,681)

Market value losses on net exposure were analyzed in scenarios 2 and 3 in relation to scenario 1, resulting from a possible stressed increase in the exchange coupon in foreign currency transactions.

The method used in the sensitivity analysis of hedge transactions consisted of measuring the variations of the net exposure marked to market between US dollar-indexed liability positions and US dollar-indexed asset positions of swap transactions. The net exposure was calculated for three scenarios, allowing comparisons between them. Scenario 1 uses market rates, representing the current situation for risk exposure factors, based on the rates disclosed by B3. Scenarios 2 and 3 are obtained by applying shocks to the exchange coupon used in scenario 1, as described below:

Scenario 1 – application of 100% of the DI x US Dollar swap rate.

Scenario 2 – application of 125% of the DI x US Dollar swap rate.

Scenario 3 – application of 150% of the DI x US Dollar swap rate.

e) Operational Risk

Is the possibility of losses arising from external events, or failures, deficiencies or inadequacies of internal processes, people or systems, including those related to legal issues.

Operational risk management requires continuous commitment and involvement of all managers, employees and collaborators, whose main purpose is to mitigate the possibility and impact of operating losses.

The corporate operating risk management system aims at ensuring compliance with the corporate policy in accordance with governance principles and the policies set by the National Monetary Council (CMN), based on the timetable defined by the banking supervisory board.

The Bank's corporate operational risk is managed through a process view and a specific organizational structure designed to support risk assessment activities in all supporting and business processes of the Institution, mainly based on the standards issued by the Central Bank of Brazil. Under the qualitative approach, methodologies for identifying risks in processes, monitoring risk mitigation actions and the methodology for self-assessment of risks and controls in processes - Risk and Control Self Assessment (RCSA) are used, which allows measuring the risks inherent to activities and procedures, as well as developing the Risk Matrix of the processes.

f) Foreign Exchange Exposure

Transactions under agreements that provide for currency adjustment clause presented net balance of foreign exchange exposure sold, in the amount of R\$ 12,871 (R\$ 16,297 at 12.31.2022 – short position), as follows:

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**

Quarters ended September 30, 2023 and 2022 and year ended 2022

Amounts in thousands of reais unless otherwise stated

Specification	09.30.2023	12.31.2022	Specification	09.30.2023	12.31.2022
Cash	5,718	7,072	Interbranch Accounts	32,008	23,110
Interbank Investments	24,408	56,093	Borrowings and Onlending - In Brazil	33,699	40,757
Loans	256,541	362,261	Borrowings and Onlending - Foreign	1,298,825	1,428,310
Other Credits	452,967	331,720	Other Liabilities	423,462	360,844
Total Assets in Foreign Currencies, excluding Derivatives	739,634	757,146	Total Liabilities in Foreign Currencies	1,787,994	1,853,021
Swap Transactions	1,035,489	1,079,578			
Total Long Position in Foreign Currencies	1,775,123	1,836,724	Total Short Position in Foreign Currencies	1,787,994	1,853,021

Foreign exchange exposure is maintained below the limits established in the Corporate Risk Management Policy (3% of the Referential Equity (RE) - Tier I).

g) Operational Limits - Basel Accord

BCB Normative Instruction 407, of 08.01.2023, postponed the deadline for the submission of the document "2061-Statement of Operational Limits", from the base date of July to October 2023, due to the number of adjustments and changes made in this document by BCB Normative Instruction 356, of 03.02.2023, which was subsequently revoked by BCB Normative Instruction 396, of 06.22.2023, which was amended by BCB Normative Instruction 402, of 07.07.2023.

The term for submission of the information referring to the base date September/2023 was extended to 12.05.2023, accordingly, the information comprising this document is still being prepared, therefore, it is not yet available for disclosure.

NOTE 26 - Related Parties

a) Transactions with related parties

The Bank's policy of transactions with related parties provides that the conditions and rates compatible with market practices are applied, in addition to establishing guidelines to be observed in potential conflicts of interest.

In the period, the Bank carried out banking transactions with related parties, such as current account deposits (non-interest bearing), financial investments and loans.

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.

Quarters ended September 30, 2023 and 2022 and year ended 2022

Amounts in thousands of reais unless otherwise stated

a.1) Summary of Transactions with Related Parties

Specification	09.30.2023			
	Entities under the control of the Federal Government ⁽¹⁾	Key management personnel ⁽²⁾	Other related parties ⁽³⁾	Total
Assets				
Loan Portfolio	-	83	21,227	21,310
Liabilities				
Demand Deposits	652	2	515	1,169
Savings Deposits	-	5	12	17
Time Deposits	-	1,691	2,013	3,704
Domestic Onlending (Note 15.b)	760,766	-	-	760,766
Other Financial Instruments (Note 16.a) ⁽⁴⁾	23,168,521	-	-	23,168,521
Provisions Actuarial Liability	-	-	3,025,052	

Specification	12.31.2022			
	Entities under the control of the Federal Government ⁽¹⁾	Key management personnel ⁽²⁾	Other related parties ⁽³⁾	Total
Assets				
Loan Portfolio	-	831	22,468	23,299
Liabilities				
Demand Deposits	1,253	14	1,576	2,843
Savings Deposits	-	5	18	23
Time Deposits	-	1,501	862	2,363
Domestic Onlending (Note 15.b)	871,357	-	-	871,357
Other Financial Instruments (Note 16.a) ⁽⁴⁾	22,512,064	-	-	22,512,064
Provisions Actuarial Liability	-	-	2,731,412	2,731,412

⁽¹⁾ National Treasury, BNDES and Funds and Programs (Finame, Fungetur, FNE, FDNE, FMM, PNCF);

⁽²⁾ Board of Directors and Executive Board;

⁽³⁾ Includes Post-employment Benefits: Retirement and Pension Plans, Health Care Plan and Life Insurance; and

⁽⁴⁾ Excluding the balance of Financial Bills and Negotiation and Intermediation of Securities (Note 16.and.2).

a.2) Managing officers' compensation

The compensation of the Board of Directors, Statutory Executive Board and Supervisory Board is shown below:

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
Fees	3,192	2,795
Executive Board	2,850	2,489
Board of Directors	207	184
Supervisory Board	135	122
Others	2,317	1,722
Variable Compensation⁽¹⁾	1,434	1,172
Share-based variable compensation	717	586
Profit Sharing Converted into Cash	717	586
Total Short-term Benefits	6,943	5,689
Post-employment Benefits	178	175
Total	7,121	5,864

⁽¹⁾ 50% of the Variable Compensation corresponds to share-based payments, which consider the quotation price of the Bank's shares at B3 as parameter for the provision and for payment in cash. The amounts included in the table above correspond to the provision for payments, as well as to deferred installments to be settled in the next three years, in accordance with CMN Resolution No. 3921 of 11.25.2010.

The Bank offers to its officers, as post-employment benefits, Pension and Health Care Plans under the same conditions offered to employees.

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**

Quarters ended September 30, 2023 and 2022 and year ended 2022

Amounts in thousands of reais unless otherwise stated

NOTE 27 - Recurring and Nonrecurring Income

Specification	01.01 to 09.30.2023	01.01 to 09.30.2022
(1) Recurring Income	1,520,182	1,244,841
(2) Nonrecurring Income	-	31,608
(3) = Net income (1)+(2)	1,520,182	1,276,449

NOTE 28 - Other Information

a) Operationalization of Crediamigo

On 06.14.2022, the Bank, aiming to improve the efficiency and effectiveness of its Urban Microcredit Program (Crediamigo), formalized an operation agreement with CAMED Microcrédito e Serviços, a wholly-owned subsidiary of Camed Saúde. With this, the Bank preserves and reinforces its strategic management of the Program. The Agreement is valid for 24 months, extendable for up to 12 months. The transition process was previously defined by the Bank, in agreement with the previous supplier and Camed Microcrédito e Serviços.

Currently, CAMED, in addition to managing the health care plan of the Bank's employees, with CAMED Saúde, performs the Bank's insurance and microinsurance brokerage through CAMED Corretora.

b) Statement of compliance

The Bank confirms that all significant information of the Individual Interim Financial Statements, and only such information, is being disclosed and corresponds to that used in the management of Banco do Nordeste.

c) Approval of the Individual Interim Financial Statements

These Individual Interim Financial Statements of the Bank were approved at a Board of Directors meeting held on November 10, 2023.

Fortaleza (CE), November 10, 2023.

The Executive Board

Note: The Notes are an integral part of the Individual Interim Financial Statements of Banco do Nordeste do Brasil S.A.

(A free translation of the original in Portuguese)

Opinions and Representations/ Report on Special Review - Unqualified

Report on review of quarterly information
To the Board of Directors and
Shareholders Banco do Nordeste
do Brasil S.A.

Introduction

We have reviewed the accompanying interim accounting information of Banco do Nordeste do Brasil S.A. ("Bank"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2023, comprising the balance sheet at that date and the statements of income and of comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the interim accounting information in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BACEN), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank and presented in accordance with the standards issued by the CVM, applicable to the preparation of Quarterly Information (ITR).

Other matters

Statement of value added

The quarterly information referred to above includes the statement of value added for the nine-month period ended September 30, 2023. This statement is the responsibility of the Bank's management and is presented as supplementary information for purposes of the Brazilian Central Bank. This statement has been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether it is reconciled with the interim accounting information and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that this statement of value added has not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the interim accounting information taken as a whole.

Brasília, November 10, 2023

PricewaterhouseCoopers

Auditores Independentes Ltda.
CRC 2SP000160/O-5
Caio Fernandes Arantes
Contador CRC 1SP222767/O-3

Opinions and Representations/ Opinion of the Supervisory Board or Equivalent Agency

The Supervisory Board of Banco do Nordeste do Brasil S.A., exercising its legal and statutory prerogatives, examined the Quarterly Information, which comprises the Company Information, Capital Composition and Cash Proceeds, the Balance Sheet, the Statements of Income, of Comprehensive Income, of Changes in Equity, of Cash Flows and of Value Added, in addition to the Comments on Performance and Explanatory Notes of Banco do Nordeste do Brasil S.A. for the third quarter of 2023, which were approved, on the date hereof, by the Board of Directors

Based on the examination conducted, the information and clarifications received during the quarter, and on the unqualified Report on Review of Quarterly Information of the Independent Auditors – PricewaterhouseCoopers Auditores Independentes Ltda., issued on the date hereof, the Supervisory Board's opinion is that the documents present fairly the financial position of Banco do Nordeste do Brasil S.A.

Fortaleza (CE), November 10, 2023.

SUPERVISORY BOARD: José Laédio Medeiros (Chair), Luciana Maria Rocha Moreira and Márcio Gonçalves (Member of the Supervisory Board).

Opinions and Representations / Officers' Representation on the Financial Statements

The Officers of Banco do Nordeste do Brasil S.A., for the purposes of complying with the provisions of article 27, paragraph 1, item VI, of CVM Resolution No. 80 of March 29, 2022, represent that they have reviewed, discussed and agreed with the entire content of the financial statements of Banco do Nordeste do Brasil S.A. as at September 30, 2023.

Fortaleza, October 31, 2023

EXECUTIVE BOARD: Paulo Henrique Saraiva Câmara (President) – Anderson Aorivan da Cunha Possa (Director of Business) – José Aldemir Freire (Director of Planning) – Ana Teresa Barbosa de Carvalho (current Director of Administration and Director of Control and Risk) – Wanger Antônio de Alencar Rocha (Director of Finance and Credit)

Opinions and Representations / Officers' Representation on the Independent Auditor's Report

For the purposes of complying with the provisions of article 27, paragraph 1, item V, of CVM Resolution No. 80 of March 29, 2022, the Officers of Banco do Nordeste do Brasil S.A. represent that they have reviewed, discussed and agreed with the entire content of the Report, issued at this date, by PricewaterhouseCoopers Auditores Independentes on the Financial Statements of Banco do Nordeste do Brasil S.A. as at September 30, 2023.

Fortaleza, November 10, 2023

EXECUTIVE BOARD: Paulo Henrique Saraiva Câmara (President) – Anderson Aorivan da Cunha Possa (Director of Business) – José Aldemir Freire (Director of Planning) – Ana Teresa Barbosa de Carvalho (current Director of Administration and Director of Control and Risk) – Wanger Antônio de Alencar Rocha (Director of Finance and Credit)

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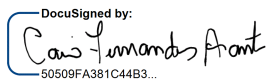
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Se você decidir receber de nós avisos e divulgações eletronicamente, você poderá, a qualquer momento, mudar de ideia e nos informar, posteriormente, que você deseja receber avisos e divulgações apenas em formato impresso. A forma pela qual você deve nos informar da sua decisão de receber futuros avisos e divulgações em formato impresso e revogar seu consentimento para receber avisos e divulgações está descrita abaixo.

Consequências da revogação de consentimento

Se você optar por receber os avisos e divulgações requeridos apenas em formato impresso, isto retardará a velocidade na qual conseguimos completar certos passos em transações que te envolvam e a entrega de serviços a você, pois precisaremos, primeiro, enviar os avisos e divulgações requeridos em formato impresso, e então esperar até recebermos de volta a confirmação de que você recebeu tais avisos e divulgações impressos. Para indicar a nós que você mudou de ideia, você deverá revogar o seu consentimento através do preenchimento do formulário “Revogação de Consentimento” da DocuSign na página de assinatura de um envelope DocuSign, ao invés de assiná-lo. Isto indicará que você revogou seu consentimento para receber avisos e divulgações eletronicamente e você não poderá mais usar o sistema DocuSign para receber de nós, eletronicamente, as notificações e consentimentos necessários ou para assinar eletronicamente documentos enviados por nós.

Todos os avisos e divulgações serão enviados a você eletronicamente

A menos que você nos informe o contrário, de acordo com os procedimentos aqui descritos, forneceremos eletronicamente a você, através da sua conta de usuário da DocuSign, todos os avisos, divulgações, autorizações, confirmações e outros documentos necessários que devam ser fornecidos ou disponibilizados a você durante o nosso relacionamento. Para mitigar o risco de você inadvertidamente deixar de receber qualquer aviso ou divulgação, nós preferimos fornecer todos os avisos e divulgações pelo mesmo método e para o mesmo endereço que você nos forneceu. Assim, você poderá receber todas as divulgações e avisos eletronicamente ou em formato impresso, através do correio. Se você não concorda com este processo, informe-nos conforme descrito abaixo. Por favor, veja também o parágrafo imediatamente acima, que descreve as consequências da sua escolha de não receber de nós os avisos e divulgações eletronicamente.

Como contatar a PwC:

Você pode nos contatar para informar sobre suas mudanças de como podemos contatá-lo eletronicamente, solicitar cópias impressas de determinadas informações e revogar seu consentimento prévio para receber avisos e divulgações em formato eletrônico, conforme abaixo:

To contact us by email send messages to: fiche.alessandra@pwc.com

Para nos contatar por e-mail, envie mensagens para: fiche.alessandra@pwc.com

Para informar seu novo endereço de e-mail a PwC:

Para nos informar sobre uma mudança em seu endereço de e-mail, para o qual nós devemos enviar eletronicamente avisos e divulgações, você deverá nos enviar uma mensagem por e-mail para o endereço fiche.alessandra@pwc.com e informar, no corpo da mensagem: seu endereço de e-mail anterior, seu novo endereço de e-mail. Nós não solicitamos quaisquer outras informações para mudar seu endereço de e-mail. We do not require any other information from you to change your email address.

Adicionalmente, você deverá notificar a DocuSign, Inc para providenciar que o seu novo endereço de e-mail seja refletido em sua conta DocuSign, seguindo o processo para mudança de e-mail no sistema DocuSign.

Para solicitar cópias impressas a PwC:

Para solicitar a entrega de cópias impressas de avisos e divulgações previamente fornecidos por nós eletronicamente, você deverá enviar uma mensagem de e-mail para fiche.alessandra@pwc.com e informar, no corpo da mensagem: seu endereço de e-mail, nome completo, endereço postal no Brasil e número de telefone. Nós cobraremos de você o valor referente às cópias neste momento, se for o caso.

Para revogar o seu consentimento perante a PwC:

Para nos informar que não deseja mais receber futuros avisos e divulgações em formato eletrônico, você poderá:

(i) recusar-se a assinar um documento da sua sessão DocuSign, e na página seguinte, assinalar o item indicando a sua intenção de revogar seu consentimento; ou

(ii) enviar uma mensagem de e-mail para fiche.alessandra@pwc.com e informar, no corpo da mensagem, seu endereço de e-mail, nome completo, endereço postal no Brasil e número de telefone. Nós não precisamos de quaisquer outras informações de você para revogar seu consentimento. Como consequência da revogação de seu consentimento para documentos online, as transações levarão um tempo maior para serem processadas. We do not need any other information from you to withdraw consent. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process.

Hardware e software necessários:**

(i) Sistemas Operacionais: Windows® 2000, Windows® XP, Windows Vista®; Mac OS®

(ii) Navegadores: Versões finais do Internet Explorer® 6.0 ou superior (Windows apenas); Mozilla Firefox 2.0 ou superior (Windows e Mac); Safari™ 3.0 ou superior (Mac apenas)

(iii) Leitores de PDF: Acrobat® ou software similar pode ser exigido para visualizar e imprimir arquivos em PDF.

(iv) Resolução de Tela: Mínimo 800 x 600

(v) Ajustes de Segurança habilitados: Permitir cookies por sessão

** Estes requisitos mínimos estão sujeitos a alterações. No caso de alteração, será solicitado que você aceite novamente a divulgação. Versões experimentais (por ex.: beta) de sistemas operacionais e navegadores não são suportadas.

Confirmação de seu acesso e consentimento para recebimento de materiais eletronicamente:

Para confirmar que você pode acessar essa informação eletronicamente, a qual será similar a outros avisos e divulgações eletrônicos que enviaremos futuramente a você, por favor, verifique se foi possível ler esta divulgação eletrônica e que também foi possível imprimir ou salvar eletronicamente esta página para futura referência e acesso; ou que foi possível enviar a presente divulgação e consentimento, via e-mail, para um endereço através do qual seja possível que você o imprima ou salve para futura referência e acesso. Além disso, caso concorde em receber avisos e divulgações exclusivamente em formato eletrônico nos termos e condições descritos acima, por favor, informe-nos clicando sobre o botão “Eu concordo” abaixo.

Ao selecionar o campo “Eu concordo”, eu confirmo que:

(i) Eu posso acessar e ler este documento eletrônico, denominado CONSENTIMENTO PARA RECEBIMENTO ELETRÔNICO DE REGISTRO ELETRÔNICO E DIVULGAÇÃO DE ASSINATURA; e

(ii) Eu posso imprimir ou salvar ou enviar por e-mail esta divulgação para onde posso imprimi-la para futura referência e acesso; e (iii) Até ou a menos que eu notifique a PwC conforme descrito acima, eu consinto em receber exclusivamente em formato eletrônico, todos os avisos, divulgações, autorizações, aceites e outros documentos que devam ser fornecidos ou disponibilizados para mim por PwC durante o curso do meu relacionamento com você.

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From time to time, PwC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

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If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format,

and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

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Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact PwC:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: fiche.alessandra@pwc.com

To advise PwC of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at fiche.alessandra@pwc.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to fiche.alessandra@pwc.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

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Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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