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**Banco do Nordeste
do Brasil S.A.**
**Quarterly Information (ITR) at
March 31, 2024
and report on review of
quarterly information**



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Report on review of quarterly information

To the Board of Directors and Shareholders
Banco do Nordeste do Brasil S.A.

Introduction

We have reviewed the accompanying interim accounting information of Banco do Nordeste do Brasil S.A. ("Bank"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2024, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the three-month periods then ended, and explanatory notes.

Management is responsible for the preparation of the interim accounting information in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BACEN), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank and presented in accordance with the standards issued by the CVM, applicable to the preparation of Quarterly Information (ITR).



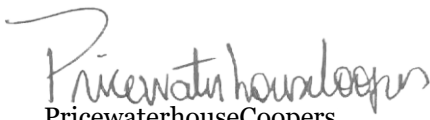
Banco do Nordeste do Brasil S.A.

Other matters

Statement of value added

The quarterly information referred to above includes the Statement of Value Added for the three-month period ended March 31, 2024. This statement is the responsibility of the Bank's management and is presented as supplementary information for purposes of the Brazilian Central Bank. This statement has been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether it is reconciled with the interim accounting information and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that this statement of value added has not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the interim accounting information taken as a whole.

Brasília, May 10, 2024


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Caio Fernandes Arantes
Contador CRC 1SP222767/O-3

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Contents

Company Information

Capital Breakdown	1
-------------------	---

Individual Interim Financial Statements

Balance Sheet - Assets	2
------------------------	---

Balance Sheet - Liabilities	3
-----------------------------	---

Income Statement	4
------------------	---

Statement of Comprehensive Income	5
-----------------------------------	---

Statement of Cash Flows (Indirect Method)	6
---	---

Statement of Changes in Equity

SCE - 01.01.2024 to 03.31.2024	7
--------------------------------	---

SCE - 01.01.2023 to 03.31.2023	8
--------------------------------	---

Statement of Value Added	9
--------------------------	---

Comments on Performance	10
-------------------------	----

Notes	11
-------	----

Opinions and Representations

Report on Special Review - Unqualified	70
--	----

Report of the Supervisory Board or Equivalent Agency	71
--	----

Officers' Representation on the Financial Statements	72
--	----

Officers' Representation on the Independent Auditor's Report	73
--	----

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Company Information / Capital Breakdown

Number of shares (thousand)	Current Quarter 03.31.2024
Paid-in Capital	
Common shares	86,371
Preferred shares	0
Total	86,371
Treasury shares	
Common shares	0
Preferred shares	0
Total	0

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Individual Interim Financial Statements / Balance Sheet - Assets**(In thousands of reais)**

Account Code	Account Description	Current Quarter 03.31.2024	Prior Year 12.31.2023
1	Total Assets	66,814,954	65,731,260
1.01	Cash and Cash Equivalents	3,690,493	3,360,637
1.01.01	Cash	139,428	119,932
1.01.02	Liquidity Investments	3,551,065	3,240,705
1.01.02.01	Open Market Investments	3,551,065	3,240,705
1.02	Financial Assets	59,228,840	57,819,252
1.02.01	Compulsory Deposit with Central Bank of Brazil	886,278	808,851
1.02.02	Financial Assets Measured at Fair Value through Profit or Loss	1,712	5,660
1.02.02.02	Derivatives	1,712	5,660
1.02.03	Financial Assets Measured at Fair Value through Other Comprehensive Income	41,604,438	40,658,363
1.02.03.01	Securities	41,604,438	40,658,363
1.02.04	Financial Assets at Amortized Cost	16,736,412	16,346,378
1.02.04.01	Interbank Deposit Investments	1,814,118	1,835,937
1.02.04.03	Securities	1,051,822	731,294
1.02.04.04	Loans	12,396,907	12,753,527
1.02.04.05	Allowance for Loan Losses Associated with Credit Risk	-547,083	-714,080
1.02.04.08	Other Financial Assets	2,020,648	1,739,700
1.03	Taxes	3,492,876	4,163,752
1.03.03	Others	3,492,876	4,163,752
1.03.03.01	Tax Credit	3,318,937	3,488,977
1.03.03.02	Taxes and Contributions to be Offset	173,939	674,775
1.05	Investments	1,261	1,261
1.05.05	Other Investments	1,261	1,261
1.06	Property and Equipment	315,084	313,616
1.06.01	Properties in Use	718,369	714,581
1.06.03	Accumulated Depreciation	-403,285	-400,965
1.07	Intangible Assets	86,400	72,742
1.07.01	Intangibles	90,629	74,808
1.07.03	Accumulated Amortization	-4,229	-2,066

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Individual Interim Financial Statements / Balance Sheet - Liabilities**(In thousands of reais)**

Account Code	Account Description	Current Quarter 03.31.2024	Prior Year 12.31.2023
2	Total Liabilities	66,814,954	65,731,260
2.02	Financial Liabilities at Amortized Cost	44,229,155	42,599,820
2.02.01	Deposits	15,014,245	15,065,129
2.02.01.01	Time Deposits	9,575,650	9,802,570
2.02.01.02	Demand Deposits	2,801,720	2,909,392
2.02.01.03	Savings Deposits	1,127,544	1,124,660
2.02.01.04	Interbank Deposits	1,509,331	1,228,507
2.02.02	Open Market Funding	3,590,307	3,426,188
2.02.02.01	Open Market Funding	3,590,307	3,426,188
2.02.03	Financial Market Resources	79,047	44,828
2.02.04	Other Funding	25,545,556	24,063,675
2.02.04.01	Funds from Acceptance and Issue of Securities	35,570	10,906
2.02.04.02	Borrowings	439,983	436,432
2.02.04.03	Domestic Onlending - Official Institutions	637,788	648,871
2.02.04.04	Foreign Onlending	1,646,724	1,636,541
2.02.04.05	Obligations for Financial and Development Funds	18,456,557	16,893,749
2.02.04.06	Debt Instruments Eligible to Capital	790,489	957,156
2.02.04.07	Subordinated Debts Eligible to Capital	3,438,928	3,366,428
2.02.04.08	Other Financial Instruments	99,517	113,592
2.03	Provisions	7,815,786	8,095,302
2.03.01	Provision for Financial Guarantees Provided	3,406,295	3,326,756
2.03.02	Actuarial Liabilities	2,663,634	2,962,355
2.03.03	Provision for Contingencies	1,108,351	1,191,363
2.03.04	Accrued Liabilities	637,506	614,828
2.04	Tax Liabilities	415,749	436,589
2.05	Other Liabilities	3,055,132	3,890,958
2.07	Equity	11,299,132	10,708,591
2.07.01	Paid-in Capital	10,197,111	8,772,600
2.07.03	Revaluation Reserves	13,150	13,167
2.07.04	Income Reserves	1,528,635	2,833,850
2.07.04.01	Legal Reserve	732,093	732,093
2.07.04.02	Statutory Reserve	677,246	2,101,757
2.07.04.05	Retained Profits Reserve	119,296	0
2.07.05	Retained Earnings/Accumulated Losses	381,443	0
2.07.08	Other Comprehensive Income	-821,207	-911,026

(A free translation of the original in Portuguese)

Individual Interim Financial Statements / Statement of Comprehensive Income**(In thousands of reais)**

Account Code	Account Description	YTD – Current Year	YTD – Prior Year
		01.01.2024 to 03.31.2024	01.01.2023 to 03.31.2023
3.01	Income from Financial Intermediation	1,911,808	2,156,160
3.01.01	Loans	647,898	740,009
3.01.02	Gain (Loss) on Securities Transactions	1,222,101	1,444,985
3.01.03	Gain (loss) on Derivative Financial Instruments	10,126	-44,925
3.01.04	Foreign Exchange Gains (Losses)	23,733	10,985
3.01.05	Compulsory Investment Gains (Losses)	7,950	5,106
3.02	Expenses from Financial Intermediation	-966,512	-1,195,445
3.02.01	Open Market Funding	-411,706	-486,921
3.02.02	Borrowings and Onlending	-554,806	-708,524
3.03	Gross Income from Financial Intermediation	945,296	960,715
3.04	Other Operating Income/Expenses	-3,822	-118,581
3.04.01	Expenses with Allowance for Loan Losses Associated with Credit Risk	-85,469	-110,360
3.04.02	Service Revenues	880,891	730,197
3.04.03	Personnel Expenses	-679,908	-642,393
3.04.04	Other Administrative Expenses	-536,736	-450,128
3.04.05	Tax Expenses	-135,261	-130,596
3.04.06	Other Operating Income	953,719	1,015,048
3.04.07	Other Operating Expenses	-401,058	-530,349
3.05	Income before Income Taxes	941,474	842,134
3.06	Income Tax and Social Contribution	-410,489	-309,210
3.06.01	Current	-328,324	-344,946
3.06.02	Deferred	-82,165	35,736
3.07	Income (Loss) from Continuing Operations	530,985	532,924
3.09	Income (Loss) before Statutory Contributions and Profit Sharing	530,985	532,924
3.10	Statutory Contributions/Profit Sharing	-30,263	-30,371
3.10.01	Profit Sharing	-30,263	-30,371
3.11	Net Income or Loss for the Period	500,722	502,553

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Individual Interim Financial Statements / Statement of Comprehensive Income**(In thousands of reais)**

Account Code	Account Description	YTD – Current Year	YTD – Prior Year
		01.01.2024 to 03.31.2024	01.01.2023 to 03.31.2023
4.01	Net Income or Loss for the Period	500,722	502,553
4.02	Other Comprehensive Income - Own	89,836	-2,422
4.02.01	Amounts that Will Be Reclassified to Income or Loss	-85,874	-9,406
4.02.01.01	Equity Adjustment to Available-for-Sale Securities	-156,165	-17,125
4.02.01.02	Tax Effect on Equity Adjustment to Available-for-Sale Securities	70,274	7,706
4.02.01.03	Realization of Revaluation Reserve	30	24
4.02.01.04	Tax Effect on Realization of Revaluation Reserve	-13	-11
4.02.02	Amounts that Will Not Be Reclassified to Income or Loss	175,710	6,984
4.02.02.01	Actuarial Gains (Losses)	319,472	12,698
4.02.02.02	Tax Effect on Actuarial Gains or Losses	-143,762	-5,714
4.04	Comprehensive Income for the Period	590,558	500,131

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Individual Interim Financial Statements / Statement of Cash Flows - Indirect Method**(In thousands of reais)**

Account Code	Account Description	YTD – Current Year	YTD – Prior Year
		01.01.2024 to 03.31.2024	01.01.2023 to 03.31.2023
6.01	Net Cash - Operating Activities	3,270,417	3,017,606
6.01.01	Cash from Operations	1,482,705	1,512,068
6.01.01.01	Net Income (Loss) before Income Taxes	941,474	842,134
6.01.01.02	Adjustments to Income or Loss	541,231	669,934
6.01.02	Changes in Assets and Liabilities	1,787,712	1,505,538
6.01.02.01	Interbank Investments	21,819	260
6.01.02.02	Loans	272,601	-575,621
6.01.02.03	Other Credits	137,711	214,101
6.01.02.04	Allowance for Loan Losses Associated with Credit Risk	-166,997	70,804
6.01.02.05	Other Assets	300,160	401,916
6.01.02.06	Deferred Tax Assets	87,875	-4,270
6.01.02.07	Other Values and Assets	8,833	9,010
6.01.02.08	Deposits	-53,940	72,879
6.01.02.09	Open Market Funding	164,119	422,580
6.01.02.10	Funds from Acceptance and Issue of Securities	24,664	30,594
6.01.02.11	Borrowings and Onlending	2,651	-36,125
6.01.02.12	Derivative Financial Instruments	-10,126	44,925
6.01.02.13	Other Liabilities	762,991	-493,817
6.01.02.14	Provisions	-302,194	215,696
6.01.02.15	Income Received in Advance	-2,500	-2,500
6.01.02.16	Other Financial Instruments	1,468,641	1,950,328
6.01.02.17	Deferred Tax Liabilities	-20,840	-8,038
6.01.02.18	Income Tax and Social Contribution Paid	-800,308	-926,663
6.01.02.19	Interbank and Interdepartmental Accounts	-107,448	119,479
6.02	Net Cash from Investing Activities	-1,376,126	-758,377
6.02.01	Investments in Property and Equipment in Use	-8,411	-6,804
6.02.03	Disposal of property and equipment in use	600	189
6.02.04	Investments in Assets Not for Own Use	0	183
6.02.05	Securities Available for Sale	-1,352,493	-749,481
6.02.06	Investments in Intangible Assets	-15,822	-2,464
6.03	Net Cash from Financing Activities	-1,564,435	76,265
6.03.01	Subordinated Debts Eligible to Capital	72,500	76,265
6.03.03	Payment of Dividends	-7	0
6.03.04	Payment of Interest on Debt Instruments Eligible to Principal Capital	-33,515	0
6.03.05	Amortization of Debt Instruments Eligible to Principal Capital	-166,666	0
6.03.06	Advance for Future Capital Increase	-1,436,747	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	329,856	2,335,494
6.05.01	Cash and Cash Equivalents at Beginning of Period	3,360,637	3,620,258
6.05.02	Cash and Cash Equivalents at End of Period	3,690,493	5,955,752

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Individual Interim Financial Statements / Statement of Changes in Equity / SCE - 01.01.2024 to 03.31.2024**(In thousands of reais)**

Account Code	Account Description	Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserves	Equity Adjustment	Retained Earnings/Accumulated Losses	Other Comprehensive Income	Total Equity
5.01	Opening Balances	8,772,600	0	2,847,017	0	0	-911,026	10,708,591
5.02	Prior-Year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	8,772,600	0	2,847,017	0	0	-911,026	10,708,591
5.04	Capital Transactions with Shareholders	1,424,511	0	-1,305,215	0	-119,296	0	0
5.04.01	Capital Increase	1,424,511	0	-1,424,511	0	0	0	0
5.04.07	Interest on Equity	0	0	119,296	0	-119,296	0	0
5.05	Total Comprehensive Income	0	0	0	0	500,722	-85,891	414,831
5.05.01	Net Income for the Period	0	0	0	0	500,722	0	500,722
5.05.02	Other Comprehensive Income	0	0	0	0	0	-85,891	-85,891
5.05.02.01	Adjustments to Financial Instruments	0	0	0	0	0	-156,165	-156,165
5.05.02.02	Taxes on Adjustments to Financial Instruments	0	0	0	0	0	70,274	70,274
5.06	Internal Changes in Equity	0	0	-17	0	17	175,710	175,710
5.06.01	Set-up of Reserves	0	0	0	0	0	175,710	175,710
5.06.01.01	Actuarial Gains and Losses	0	0	0	0	0	319,472	319,472
5.06.01.02	Taxes on Actuarial Gains or Losses	0	0	0	0	0	-143,762	-143,762
5.06.02	Realization of Revaluation Reserves	0	0	-30	0	30	0	0
5.06.03	Taxes on Realization of Revaluation Reserve	0	0	13	0	-13	0	0
5.07	Closing Balances	10,197,111	0	1,541,785	0	381,443	-821,207	11,299,132

(A free translation of the original in Portuguese)

Individual Interim Financial Statements / Statement of Changes in Equity / SCE - 01.01.2023 to 03.31.2023**(In thousands of reais)**

Account Code	Account Description	Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserves	Equity Adjustment	Retained Earnings/Accumulated Losses	Other Comprehensive Income	Total Equity
5.01	Opening Balances	7,445,600	0	2,575,631	0	0	-1,025,048	8,996,183
5.02	Prior-Year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	7,445,600	0	2,575,631	0	0	-1,025,048	8,996,183
5.04	Capital Transactions with Shareholders	1,327,000	0	-1,207,269	0	-119,731	0	0
5.04.01	Capital Increase	1,327,000	0	-1,327,000	0	0	0	0
5.04.07	Interest on Equity	0	0	119,731	0	-119,731	0	0
5.05	Total Comprehensive Income	0	0	0	0	502,553	-9,419	493,134
5.05.01	Net Income for the Period	0	0	0	0	502,553	0	502,553
5.05.02	Other Comprehensive Income	0	0	0	0	0	-9,419	-9,419
5.05.02.01	Adjustments to Financial Instruments	0	0	0	0	0	-17,125	-17,125
5.05.02.02	Taxes on Adjustments to Financial Instruments	0	0	0	0	0	7,706	7,706
5.06	Internal Changes in Equity	0	0	-13	0	13	6,984	6,984
5.06.01	Set-up of Reserves	0	0	0	0	0	6,984	6,984
5.06.01.01	Actuarial Gains and Losses	0	0	0	0	0	12,698	12,698
5.06.01.02	Taxes on Actuarial Gains or Losses	0	0	0	0	0	-5,714	-5,714
5.06.02	Realization of Revaluation Reserves	0	0	-24	0	24	0	0
5.06.03	Taxes on Realization of Revaluation Reserve	0	0	11	0	-11	0	0
5.07	Closing Balances	8,772,600	0	1,368,349	0	382,835	-1,027,483	9,496,301

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Individual Interim Financial Statements / Statement of Value Added**(In thousands of reais)**

Account Code	Account Description	YTD – Current Year	YTD – Prior Year
		01.01.2024 to 03.31.2024	01.01.2023 to 03.31.2023
7.01	Revenues	3,259,891	3,260,696
7.01.01	Financial Intermediation	1,911,808	2,156,160
7.01.02	Rendering of Services	880,891	730,197
7.01.03	(Reversal of) Allowance for Loan Losses	-85,469	-110,360
7.01.04	Others	552,661	484,699
7.02	Expenses from Financial Intermediation	-966,512	-1,195,445
7.03	Inputs Acquired from Third Parties	-517,640	-434,540
7.03.01	Materials, Energy and Other	-27,905	-27,416
7.03.02	Third-Party Services	-300,371	-256,796
7.03.04	Others	-189,364	-150,328
7.03.04.01	Data Processing and Telecommunications	-110,162	-95,708
7.03.04.02	Advertising, Promotions and Publicity	-15,693	-3,718
7.03.04.03	Transportation	-6,437	-6,207
7.03.04.04	Security	-24,563	-20,966
7.03.04.05	Travels	-5,119	-4,538
7.03.04.06	Others	-27,390	-19,191
7.04	Gross Value Added	1,775,739	1,630,711
7.05	Retentions	-7,156	-4,607
7.05.01	Depreciation, Amortization and Depletion	-7,156	-4,607
7.06	Net Value Added Produced by the Entity	1,768,583	1,626,104
7.08	Total Value Added to Distribute	1,768,583	1,626,104
7.09	Distribution of Value Added	1,768,583	1,626,104
7.09.01	Personnel	616,026	584,157
7.09.01.01	Direct Compensation	426,939	405,307
7.09.01.02	Benefits	158,518	150,300
7.09.01.03	Unemployment Compensation Fund (FGTS)	30,569	28,550
7.09.02	Taxes, Charges and Contributions	639,896	528,413
7.09.02.01	Federal	626,373	516,178
7.09.02.02	State	117	17
7.09.02.03	Local	13,406	12,218
7.09.03	Debt Remuneration	11,939	10,981
7.09.03.01	Rents	11,939	10,981
7.09.04	Equity Remuneration	500,722	502,553
7.09.04.03	Retained Earnings (Accumulated Losses) for the Period	500,722	502,553

Comments on Performance

OPERATIONAL PERFORMANCE

In the first quarter of 2024, BNB entered into 1,004,657 loan and financing transactions in the total amount of R\$ 11.8 billion. Of these funds, R\$ 9.4 billion (371,913 transactions) came from Fundo Constitucional de Financiamento do Nordeste (FNE).

Regarding the National Family Farming Strengthening Program (Pronaf), BNB entered into 167,277 financing transactions, involving approximately R\$ 2,195.0 million in the period. Under the Pronaf program, BNB operates Agroamigo, a rural production-oriented microloan program. In the first quarter of 2024, 163,539 transactions with family farmers were entered into in this modality, totaling R\$ 1,976.0 million.

Through its urban production-oriented microloan program (Crediamigo), BNB disbursed R\$ 2.4 billion, with 803,422 transactions entered into in support of microentrepreneurs within the Bank's jurisdiction.

Under the urban and rural production-oriented microloan programs (Crediamigo and Agroamigo, respectively), the total amount of R\$ 4.4 billion was contracted out in the first quarter of 2024, with 966,981 transactions entered into to provide support to microentrepreneurs in the urban and rural areas within the Bank's jurisdiction.

Regarding the support to micro and small enterprises, BNB entered into 10,206 transactions in the first quarter of 2024, in the amount of R\$ 1.3 billion.

As for BNB's financial result, the Bank recorded net income in the amount of R\$ 500.7 million in the first quarter of 2024, a decrease of 0.4% compared to the same period of the prior year. As shown in the table below, there were no extraordinary items (non-recurring) in the period from January to March 2023 and 2024.

Amounts in millions of reais				
	1Q23	1Q24	Var. R\$	Variation %
Recurring Income	502.6	500.7	-1.9	-0.4
Nonrecurring Income	-	-		
Net Income	502.6	500.7	-1.9	-0.4

“Non-recurring” items are those that contribute to the institution's profit or loss, and result from events that are not foreseeable and whose triggering event is individual and specific to a given scenario. They are amounts that are not directly related to the figures resulting from the entity's operations and, therefore, tend not to repeat in the future.

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Notes
BANCO DO NORDESTE DO BRASIL S.A.
 Individual Interim Financial Statements


We present below the Individual Interim Financial Statements of Banco do Nordeste do Brasil S.A. at 03.31.2024 and the accompanying Explanatory Notes, prepared in accordance with CMN Resolution No. 4,818, of 05.29.2020, and BCB Resolution No. 02 of 08.12.2020, and in accordance with the accounting practices adopted in Brazil, applicable to Financial Institutions authorized to operate by the Central Bank of Brazil:

BALANCE SHEET			
A S S E T S			
	Note	03.31.2024	12.31.2023
CURRENT ASSETS			
CASH	5	21,751,078	21,330,954
		139,428	119,932
FINANCIAL INSTRUMENTS		21,127,045	20,413,938
INTERBANK INVESTMENTS	6	5,365,183	5,076,642
Open Market Investments		3,551,065	3,240,705
Interbank Deposit Investments		1,814,118	1,835,937
SECURITIES	7	8,205,787	7,519,486
Own Portfolio		4,599,217	4,119,508
Securities under Repurchase Agreements		3,525,965	3,364,862
Linked to Guarantees Given		15,701	35,116
Securities under Repurchase Agreements with Free Movement	7.a.2 and 7.a.3	64,904	-
INTERBANK ACCOUNTS		943,688	809,181
Receipts and Payments Pending Settlement		56,965	144
Deposits with Central Bank of Brazil	8.a	886,278	808,851
Correspondents		445	186
LOANS	9.a	6,115,697	6,539,740
Public Sector		32,674	64,692
Private Sector		6,083,023	6,475,048
OTHER CREDITS	10	496,690	468,889
Foreign Exchange Portfolio	10.a	413,159	388,853
Income Receivable	10	43,021	35,418
Notes and Credits Receivable	10	40,510	44,618
ALLOWANCE FOR LOAN LOSSES ASSOCIATED WITH CREDIT RISK	9.a	(347,137)	(395,114)
Allowance for Loan Losses		(342,350)	(391,025)
Allowance for Losses on Other Credits		(4,787)	(4,089)
OTHER ASSETS	11	778,616	1,130,239
Sundry		778,616	1,130,239
OTHER VALUES AND ASSETS	12	53,126	61,959
Other Values and Assets		15,052	16,511
Provisions for Devaluation		(65)	(65)
Prepaid Expenses		38,139	45,513
NON-CURRENT ASSETS		45,063,876	44,400,306
FINANCIAL INSTRUMENTS		40,821,657	40,173,656
SECURITIES	7	34,452,185	33,875,831
Own Portfolio		33,640,599	33,008,896
Derivative Financial Instruments		1,712	5,660
Linked to Guarantees Given	7.a.3	809,874	798,036
Securities under Repurchase Agreements with Free Movement		-	63,239
INTERBANK ACCOUNTS	8.a	86,808	82,583
National Housing System (SFH)		86,808	82,583
LOANS	9.a	6,281,210	6,213,787
Public Sector		212,318	210,229
Private Sector		6,068,892	6,003,558
OTHER CREDITS	10	1,454	1,455
Notes and Credits Receivable		1,454	1,455
ALLOWANCE FOR LOAN LOSSES ASSOCIATED WITH CREDIT RISK	9.a	(199,946)	(318,966)
Allowance for Loan Losses		(196,241)	(315,804)
Allowance for Losses on Other Credits		(3,705)	(3,162)
OTHER ASSETS	11	720,483	669,020
Sundry		740,406	688,957
Allowance for Losses on Other Credits Without Loan Features	9.d	(19,923)	(19,937)
DEFERRED TAX ASSETS	19.c	3,318,937	3,488,977
INVESTMENTS	13.a	1,261	1,261
Sundry		6,441	6,441
Provision for Losses		(5,180)	(5,180)
PROPERTY AND EQUIPMENT	13.b	315,084	313,616
Property and Equipment in Use		307,911	304,623
Other Property and Equipment in Use		410,458	409,958
Accumulated Depreciation		(403,285)	(400,965)
INTANGIBLE ASSETS	13.c	86,400	72,742
Intangible Assets in Use		90,629	74,807
Accumulated Amortization		(4,229)	(2,065)
TOTAL ASSETS		66,814,954	65,731,260

(A free translation of the original in Portuguese)

Notes


BANCO DO NORDESTE DO BRASIL S.A.
 Individual Interim Financial Statements


BALANCE SHEET			
LIABILITIES			
	Note	03.31.2024	12.31.2023
CURRENT LIABILITIES		16,955,619	18,342,556
DEPOSITS AND OTHER FINANCIAL INSTRUMENTS		12,032,265	12,509,597
DEPOSITS	14.a	6,856,696	6,540,824
Demand Deposits		2,801,720	2,909,392
Savings Deposits		1,127,544	1,124,660
Interbank Deposits		1,509,331	1,228,507
Time Deposits		1,418,101	1,278,265
OPEN MARKET FUNDING	14.b	3,590,307	3,371,410
FUNDS FROM ACCEPTANCE AND ISSUE OF SECURITIES	14.a	35,570	10,906
INTERBANK ACCOUNTS		36,540	73
INTERBRANCH ACCOUNTS		42,507	44,755
BORROWINGS	15.c	439,983	436,432
DOMESTIC ONLENDING - OFFICIAL INSTITUTIONS	15.b	86,454	62,158
National Treasury		149	74
National Bank for Economic and Social Development (BNDES)		62,447	59,657
Other Institutions		23,858	2,427
FOREIGN ONLENDING	15.d	88,166	75,519
OTHER FINANCIAL INSTRUMENTS	16.a	856,042	1,967,520
Debt Instruments Eligible to Capital	16.a and 16.e	-	166,667
Financial and Development Funds	16.a	856,042	1,800,853
OTHER LIABILITIES	17	3,531,536	4,342,184
Collection of Taxes and Other Contributions	17.a	79,329	4,525
Foreign Exchange Portfolio	17.b	5,189	983
Social and Statutory	17.c	433,067	403,006
Tax and Social Security	17.d	469,900	1,469,949
Advance for Future Capital Increase	17.e	1,436,746	1,400,000
Sundry	17.f	1,107,305	1,063,721
INCOME RECEIVED IN ADVANCE	18	10,000	163,602
PROVISIONS		1,381,818	1,327,173
Provision for Financial Guarantees Provided	20.g.2	1,205,374	1,150,875
Actuarial Liabilities	24.f.1	176,444	176,298
NON-CURRENT ASSETS		38,560,203	36,680,113
DEPOSITS AND OTHER FINANCIAL INSTRUMENTS		32,196,890	30,090,223
DEPOSITS		8,157,549	8,524,305
Time Deposits	14.a	8,157,549	8,524,305
OPEN MARKET FUNDING	14.b	-	54,778
DERIVATIVE FINANCIAL INSTRUMENTS		99,517	113,592
DOMESTIC ONLENDING - OFFICIAL INSTITUTIONS	15.b	551,334	586,713
National Treasury		576	650
National Bank for Economic and Social Development (BNDES)		506,866	519,769
Other Institutions		43,892	66,294
FOREIGN ONLENDING	15.d	1,558,558	1,561,022
OTHER FINANCIAL INSTRUMENTS	16.a	21,829,932	19,249,813
Debt Instruments Eligible to Capital	16.a and 16.e	790,489	790,489
Financial and Development Funds	16.a	17,600,515	15,092,896
Subordinated Debts Eligible to Capital	16.a and 16.e	3,438,928	3,366,428
INCOME RECEIVED IN ADVANCE	18	151,102	-
PROVISIONS		5,796,462	6,153,301
Provision for Financial Guarantees Provided	20.g.2	2,200,921	2,175,881
Actuarial Liabilities	24.f.1	2,487,190	2,786,057
Provision for Contingencies	20.f	1,108,351	1,191,363
DEFERRED TAX LIABILITIES	19.d	415,749	436,589
EQUITY		11,299,132	10,708,591
CAPITAL	21.a	10,197,111	8,772,600
REVALUATION RESERVES	21.b	13,150	13,167
INCOME RESERVES		1,528,635	2,833,850
OTHER COMPREHENSIVE INCOME		(821,207)	(911,026)
RETAINED EARNINGS (ACCUMULATED LOSSES)		381,443	-
TOTAL LIABILITIES		66,814,954	65,731,260

Notes



BANCO DO NORDESTE DO BRASIL S.A.
Individual Interim Financial Statements



INCOME STATEMENT			
	Note	01.01 to 03.31.2024	01.01 to 03.31.2023
INCOME FROM FINANCIAL INTERMEDIATION		1,911,808	2,156,160
Loans	9.a.2	647,898	740,009
Gain (Loss) on Securities Transactions	7.b	1,222,101	1,444,985
Gain (Loss) on Derivative Financial Instruments	7.d	10,126	(44,925)
Foreign Exchange Gains (Losses)	10.b	23,733	10,985
Compulsory Investment Gains (Losses)	8.b	7,950	5,106
EXPENSES FROM FINANCIAL INTERMEDIATION		(1,051,981)	(1,305,805)
Open Market Funding	14.c	(411,706)	(486,921)
Borrowings and Onlending	15.e	(102,667)	(78,277)
Expenses with Financial and Development Funds	16.b	(452,139)	(630,247)
Allowance for Credit Risk	9.e	(85,469)	(110,360)
GROSS INCOME FROM FINANCIAL INTERMEDIATION		859,827	850,355
OTHER OPERATING INCOME		1,832,694	1,741,495
Service Revenues	22.a	851,222	699,555
Income from Bank Fees	22.b	29,669	30,642
FNE-Del Credere	22.f	863,957	752,682
Other Operating Income	22.g	87,846	258,616
OTHER OPERATING EXPENSES		(1,750,220)	(1,752,191)
Personnel Expenses	22.c	(679,908)	(642,393)
Other Administrative Expenses	22.d	(536,736)	(450,128)
Tax Expenses	22.e	(135,261)	(130,596)
Provision for Financial Guarantees Provided	22.h	(209,659)	(298,646)
Provision for Contingent Liabilities	22.i	(65,102)	(94,915)
Other Operating Expenses	22.j	(123,554)	(135,513)
OPERATING INCOME (EXPENSES)		942,301	839,659
NON-OPERATING INCOME (EXPENSES)		(827)	2,475
INCOME BEFORE INCOME TAXES AND PROFIT SHARING		941,474	842,134
INCOME TAX AND SOCIAL CONTRIBUTION		(410,489)	(309,210)
Provision for Income Tax	19.a	(181,174)	(191,875)
Provision for Social Contribution	19.a	(147,150)	(153,071)
Deferred Tax Assets	19.b	(82,165)	35,736
STATUTORY PROFIT SHARING	23.d	(30,263)	(30,371)
NET INCOME		500,722	502,553
Number of Shares (in thousands)		86,371	86,371
Earnings per Share - Basic/Diluted - in R\$		5.80	5.82

STATEMENT OF COMPREHENSIVE INCOME		
	01.01 to 03.31.2024	01.01 to 03.31.2023
NET INCOME	500,722	502,553
OTHER COMPREHENSIVE INCOME	89,836	(2,422)
Items that may be reclassified to the Income Statement	(85,874)	(9,406)
Equity Adjustment to Available-for-Sale Securities	(156,165)	(17,125)
Tax Effect on Equity Adjustment to Available-for-Sale Securities	70,274	7,706
Realization of Revaluation Reserve	30	24
Tax Effect on Realization of Revaluation Reserve	(13)	(11)
Items that may not be reclassified to the Income Statement	175,710	6,984
Actuarial Gains (Losses)	319,472	12,698
Tax Effect on Actuarial Gains or Losses	(143,762)	(5,714)
COMPREHENSIVE INCOME	590,558	500,131

(A free translation of the original in Portuguese)

Notes



BANCO DO NORDESTE DO BRASIL S.A.
Individual Interim Financial Statements



STATEMENT OF CHANGES IN EQUITY									
EVENTS	CAPITAL	REVALUATION RESERVES	INCOME RESERVES				OTHER COMPREHENSIVE INCOME	RETAINED EARNINGS (ACCUMULATED LOSSES)	TOTAL
		OWN ASSETS	LEGAL RESERVE	RESERVE FOR OPERATIONAL MARGIN	RESERVE FOR COMPLEMENTARY DIVIDEND EQUALIZATION	SPECIAL INCOME RESERVE			
BALANCES AT 12.31.2022	7,445,600	13,227	627,178	1,078,393	856,833	-	(1,025,048)	-	8,996,183
OTHER COMPREHENSIVE INCOME:									
Equity Adjustments to Securities (Net of Tax Effects)							(9,419)		(9,419)
Actuarial Gains (Losses) (Net of Tax Effects)							6,984		6,984
CAPITAL INCREASE:									
From Statutory Reserves	1,327,000			(1,077,892)	(249,108)				-
OTHER EVENTS:									
Revaluation of Assets:									
Realization of Reserve (Net of Tax Effects)		(13)						13	-
NET INCOME FOR THE QUARTER								502,553	502,553
Transfer to Special Income Reserves:									
Interest on Equity						119,731		(119,731)	-
BALANCES AT 03.31.2023	8,772,600	13,214	627,178	501	607,725	119,731	(1,027,483)	382,835	9,496,301
CHANGES FOR THE PERIOD	1,327,000	(13)	0	(1,077,892)	(249,108)	119,731	(2,435)	382,835	500,118
BALANCES AT 12.31.2023	8,772,600	13,167	732,093	1,120,649	981,108	-	(911,026)	-	10,708,591
OTHER COMPREHENSIVE INCOME:									
Equity Adjustments to Securities (Net of Tax Effects)							(85,891)		(85,891)
Actuarial Gains (Losses) (Net of Tax Effects)							175,710		175,710
CAPITAL INCREASE:									
From Statutory Reserves	1,424,511			(1,120,648)	(303,863)				-
OTHER EVENTS:									
Revaluation of Assets:									
Realization of Reserve (Net of Tax Effects)		(17)						17	-
NET INCOME FOR THE QUARTER								500,722	500,722
Transfer to Special Income Reserves:									
Interest on Equity						119,296		(119,296)	-
BALANCES AT 12.31.2023	10,197,111	13,150	732,093	1	677,245	119,296	(821,207)	381,443	11,299,132
CHANGES FOR THE PERIOD	1,424,511	(17)	-	(1,120,648)	(303,863)	119,296	89,819	381,443	590,541

(A free translation of the original in Portuguese)

Notes


BANCO DO NORDESTE DO BRASIL S.A.
 Individual Interim Financial Statements


STATEMENT OF CASH FLOWS		
	01.01 to 03.31.2024	01.01 to 03.31.2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income Before Taxes and Profit Sharing	941,474	842,134
Adjustments to Income Before Taxes and Profit Sharing		
Depreciation and Amortization Expenses	7,158	4,606
Reversal of the Provision for Impairment of Other Assets, Net	-	(383)
Allowance for Credit Risk on Bank Loans, Net	84,019	102,562
(Reversal of) Allowance for Credit Risk on Other Credits of the Bank, Net	1,450	7,798
Provision for Financial Guarantees Provided, Net (FNE Risks)	209,644	299,310
Provision for Financial Guarantees Provided, Net (FDNE Risks)	15	(664)
Provision for Contingencies, Net	12,132	17,951
Provision for Other Contingencies, Net	52,915	76,953
Actuarial Liabilities (Post-employment Benefits)	90,920	89,807
Provision on Debt Instruments Eligible to Principal Capital	-	17,640
Monetary Adjustment of Judicial Deposits	3,056	11,078
Reversal of/Provision for Losses on Credits Linked to SFH, Net	2,936	(29)
Monetary Adjustment of Debt Instruments Eligible to Principal Capital	857	-
Provision for Charges on Issue of Financial Bills	24,664	30,595
Monetary Adjustment of Appeal Deposits	6,218	7,192
Monetary Adjustment of Dividends and IOE	7,153	5,518
Monetary Adjustment of Advance for Future Capital Increase	36,746	-
Write-off of Residual Value of Property and Equipment	1,348	-
Adjusted Income, Net	1,482,705	1,512,068
Interbank Investments	21,819	260
Interbank and Interdepartmental Accounts	(107,448)	119,479
Loans	272,601	(575,621)
Other Credits	137,711	214,101
Allowance for Loan Losses Associated with Credit Risk	(166,997)	70,804
Other Assets	300,160	401,916
Deferred Tax Assets	87,875	(4,270)
Other Values and Assets	8,833	9,010
Deposits	(53,940)	72,879
Open Market Funding	164,119	422,580
Funds from Acceptance and Issue of Securities	24,664	30,594
Borrowings and Onlending	2,651	(36,125)
Derivative Financial Instruments	(10,126)	44,925
Other Liabilities	762,991	(493,817)
Provisions	(302,194)	215,696
Income Received in Advance	(2,500)	(2,500)
Other Financial Instruments	1,468,641	1,950,328
Deferred Tax Liabilities	(20,840)	(8,038)
Income Tax and Social Contribution Paid	(800,308)	(926,663)
CASH PROVIDED BY OPERATING ACTIVITIES	3,270,417	3,017,606
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in Property and Equipment in Use	(8,411)	(6,804)
Investments in Intangible Assets	(15,822)	(2,464)
Disposal of Property and Equipment in Use	600	189
Disposal of Assets not for Own Use	-	183
Securities Available for Sale	(1,352,493)	(749,481)
CASH USED IN INVESTING ACTIVITIES	(1,376,126)	(758,377)
CASH FLOWS FROM FINANCING ACTIVITIES		
Subordinated Debts Eligible to Capital	72,500	76,265
Payment of Dividends	(7)	-
Payment of Interest on Debt Instruments Eligible to Principal Capital	(33,515)	-
Amortization of Debt Instruments Eligible to Principal Capital	(166,666)	-
Advance for Future Capital Increase	(1,436,747)	-
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(1,564,435)	76,265
Increase in Cash and Cash Equivalents	329,856	2,335,494
STATEMENT OF CHANGES IN CASH AND CASH EQUIVALENTS		
At beginning of period	3,360,637	3,620,258
At end of period	3,690,493	5,955,752
Increase in Cash and Cash Equivalents	329,856	2,335,494

(A free translation of the original in Portuguese)

Notes

BANCO DO NORDESTE DO BRASIL S.A.
Individual Interim Financial Statements



STATEMENT OF VALUE ADDED				
	01.01 to 03.31.2024	%	01.01 to 03.31.2023	%
REVENUES	3,259,891		3,260,696	
Financial Intermediation	1,911,808		2,156,160	
Services Rendered and Bank Fees	880,891		730,197	
Allowance for Credit Risk	(85,469)		(110,360)	
Other Revenues/Expenses	552,661		484,699	
EXPENSES FROM FINANCIAL INTERMEDIATION	(966,512)		(1,195,445)	
INPUTS ACQUIRED FROM THIRD PARTIES	(517,640)		(434,540)	
Materials, Energy and Other	(27,905)		(27,416)	
Third-Party Services	(300,371)		(256,796)	
Others	(189,364)		(150,328)	
Data Processing and Telecommunications	(110,162)		(95,708)	
Advertising, Promotions and Publications	(15,693)		(3,718)	
Transportation	(6,437)		(6,207)	
Security	(24,563)		(20,966)	
Travel	(5,119)		(4,538)	
Others	(27,390)		(19,191)	
GROSS VALUE ADDED	1,775,739		1,630,711	
RETENTIONS	(7,156)		(4,607)	
Depreciation, Amortization and Depletion	(7,156)		(4,607)	
NET VALUE ADDED PRODUCED BY THE ENTITY	1,768,583		1,626,104	
TOTAL VALUE ADDED TO DISTRIBUTE	1,768,583		1,626,104	
DISTRIBUTION OF VALUE ADDED	1,768,583		1,626,104	
PERSONNEL	616,026	34.83	584,157	35.92
WORK COMPENSATION	426,939	24.14	405,307	24.93
Salaries	396,676		374,936	
Profit Sharing	30,263		30,371	
BENEFITS	158,518	8.96	150,300	9.24
Provisions (Post-employment Benefits)	91,235		90,120	
Benefits - Others	67,283		60,180	
UNEMPLOYMENT COMPENSATION FUND (FGTS)	30,569	1.73	28,550	1.76
TAXES, CHARGES AND CONTRIBUTIONS	639,896	36.18	528,413	32.50
Federal	626,373		516,178	
State	117		17	
Local	13,406		12,218	
DEBT REMUNERATION	11,939	0.68	10,981	0.68
Rents	11,939		10,981	
EQUITY REMUNERATION	500,722	28.31	502,553	30.91
RETAINED EARNINGS	500,722	28.31	502,553	30.91

(A free translation of the original in Portuguese)

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Contents - Notes to the Financial Statements

NOTE 1 - THE BANK AND ITS CHARACTERISTICS	8	NOTE 14 - DEPOSITS AND OTHER FUND RAISING ...	28
NOTE 2 - BASIS OF PREPARATION AND PRESENTATION OF INDIVIDUAL INTERIM FINANCIAL STATEMENTS	8	NOTE 15 - BORROWINGS AND ONLENDINGS	30
NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES	9	NOTE 16 - OTHER FINANCIAL INSTRUMENTS	31
NOTE 4 - SEGMENT REPORTING	4	NOTE 17 - OTHER LIABILITIES.....	34
NOTE 5 - CASH AND CASH EQUIVALENTS.....	16	NOTE 18 - INCOME RECEIVED IN ADVANCE.....	34
NOTE 6 - INTERBANK INVESTMENTS.....	16	NOTE 19 - TAXES AND CONTRIBUTIONS.....	35
NOTE 7 - SECURITIES AND DERIVATIVE FINANCIAL INSTRUMENTS.....	16	NOTE 20 - CONTINGENT ASSETS, CONTINGENT LIABILITIES AND PROVISIONS	40
NOTE 8 - INTERBANK ACCOUNTS - LINKED CREDITS	22	NOTE 21 - EQUITY	42
NOTE 9 - LOAN PORTFOLIO AND ALLOWANCE FOR LOAN LOSSES ASSOCIATED WITH CREDIT RISK.....	22	NOTE 22 - OTHER OPERATING INCOME/EXPENSES	43
NOTE 10 - OTHER CREDITS	25	NOTE 23 - EMPLOYEE AND OFFICER COMPENSATION	44
NOTE 11 - OTHER ASSETS	25	NOTE 24 - POST-EMPLOYMENT BENEFITS	45
NOTE 12 - OTHER VALUES AND ASSETS	25	NOTE 25 - RISK MANAGEMENT AND BASEL INDEX.	45
NOTE 13 - INVESTMENTS, PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS	26	NOTE 26 - RELATED PARTIES.....	57
		NOTE 27 - RECURRING AND NON-RECURRING INCOME (EXPENSES)	59
		NOTE 28 - SUBSEQUENT EVENT	59
		NOTE 29 - OTHER INFORMATION	59

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 1 - The Bank and its Characteristics

Banco do Nordeste do Brasil S.A. (Bank) is a mixed economy publicly-held financial institution established by Federal Law No. 1649 of 07.19.1952, with head office at Avenida Dr. Silas Munguba, nº 5700, Passaré, in the city of Fortaleza, Ceará State, Brazil, controlled by the Federal Government and its mission is: "To operate as the sustainable development bank for the Northeast Region, North of Minas Gerais, and Espírito Santo". Banco do Nordeste is authorized to operate all the portfolios permitted for multiple service banks. As an institution devoted to regional development, the Bank operates as the executive agent of public policies and is responsible for managing Fundo Constitucional de Financiamento do Nordeste (FNE) - the main source of funds used by the Bank for long-term financing - and the operation of the National Family Farming Strengthening Program (Programa Nacional de Fortalecimento da Agricultura Familiar - Pronaf) in its jurisdiction. The Bank is also the operator of the Northeast Investment Fund (Fundo de Investimentos do Nordeste - FINOR) and the Northeast Development Fund (Fundo de Desenvolvimento do Nordeste - FDNE). Obligations assumed by the Bank to serve the public interest are described in Notes 16.a and 20.g. The Bank has the largest micro-financing program in Latin America, consolidated under Crediamigo and Agroamigo, which facilitates access to loans to small entrepreneurs who engage in production-related, product sale, and service activities in urban and rural areas. In addition to federal funds, the Bank has access to other sources of financing in the domestic and foreign markets through funds raised directly, as well as partnerships with domestic and foreign institutions, including multilateral institutions such as the World Bank and the Inter-American Development Bank (IDB).

NOTE 2 - Basis of Preparation and Presentation of Individual Interim Financial Statements

The Individual Interim Financial Statements were prepared in accordance with the provisions of the Brazilian Corporation Law (Law No. 6404 of 12.15.1976, as amended), and regulations of the National Monetary Council (Conselho Monetário Nacional - CMN), the Central Bank of Brazil (Banco Central do Brasil - BACEN), and the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários - CVM).

The individual interim financial statements were prepared on a going-concern basis, since management considers that the Bank has sufficient resources to continue operating in order to fulfill its mission and business purpose. There are no material uncertainties that may cast significant doubts as to the Bank's ability to continue as a going concern.

The pronouncements issued by Brazil's Financial Accounting Standards Board - FASB (Comitê de Pronunciamentos Contábeis - CPC) in the process of convergence between the Brazilian accounting standards and the International Financial Reporting Standards (IFRS), adopted by the CMN and BCB by way of rules amended, as well as those approved by the CVM that do not clash with CMN and BCB rules, are included in these individual interim financial statements, as follows:

- CPC 00 (R2) – Conceptual Framework for Financial Reporting (CMN Resolution No. 4924 of 06.24.2021);
- CPC 01 (R1) – Impairment of Assets (CMN Resolution No. 4924 of 06.24.2021);
- CPC 02 (R2) – Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements (CVM Resolution No. 91 of 05.20.2022);
- CPC 03 (R2) – Statement of Cash Flows (CMN Resolution No. 4818, of 05.29.2020, and BCB Resolution No. 2 of 08.12.2020);
- CPC 04 (R1) – Intangible Assets (CMN Resolution No. 4534 of 11.24.2016);
- CPC 05 (R1) – Related-Party Disclosures (CMN Resolution No. 4818, of 05.29.2020, and BCB Resolution No. 2 of 08.12.2020);
- CPC 09 – Statement of Value Added (CVM Resolution No. 117 of 06.03.2022);
- CPC 10 (R1) – Share-based Payments (CMN Resolution No. 3989 of 06.30.2011);
- CPC 12 (R1) – Present Value Adjustment (CVM Resolution No. 190 of 09.10.2023);
- CPC 21 (R1) – Interim Financial Reporting (CVM Resolution No. 102 of 05.20.2022);
- CPC 22 – Segment Reporting (CVM Resolution No. 103 of 05.20.2022);
- CPC 23 – Accounting Policies, Changes in Accounting Estimates and Errors (CMN Resolution No. 4924 of 06.24.2021);

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

- CPC 24 – Subsequent Events (CMN Resolution No. 4818, of 05.29.2020, and BCB Resolution No. 2 of 08.12.2020);
- CPC 25 – Provisions, Contingent Liabilities and Contingent Assets (CMN Resolution No. 3823 of 12.16.2009);
- CPC 26 (R1) – Presentation of Financial Statements (CVM Resolution No. 106 of 05.20.2022);
- CPC 27 – Property and Equipment (CMN Resolution No. 4535 of 11.24.2016);
- CPC 32 – Income Taxes (CVM Resolution No. 109 of 05.20.2022);
- CPC 33 (R1) – Employee Benefits (CMN Resolution No. 4877 of 12.23.2020);
- CPC 41 – Earnings per Share (CMN Resolution No. 4818 of 05.29.2020 and BCB Resolution No. 2 of 08.12.2020);
- CPC 46 – Fair Value Measurement (CMN Resolution No. 4924 of 06.24.2021); and
- CPC 47 – Revenue from Contracts with Customers (CMN Resolution No. 4924 of 06.24.2021).

NOTE 3 - Summary of Significant Accounting Practices**a) Functional Currency**

The functional and presentation currency of the Bank's individual interim financial statements is the Brazilian real.

Assets and liabilities denominated in foreign currency are recognized at the average currency rate in force on the transaction date, while nonmonetary assets are stated at historical cost.

At the end of each month, monetary assets and liabilities denominated in foreign currency are restated by the closing exchange rate, and variations are recorded in P&L.

b) P&L Recognition Criteria

Revenues and expenses are recognized on a monthly basis, following the accrual method and considering the pro rata temporis criterion.

c) Current and Non-current Assets and Liabilities

Assets and receivables are stated at realizable values, plus income earned and monetary variations and currency fluctuation, less unearned income or allowance, if applicable. Liabilities are stated at original amounts plus, if applicable, charges and monetary and currency variations incurred, less deferred expenses. Funds available from FNE are classified in Current liabilities and Non-current liabilities according to the expected outflow of funds.

Receivables and payables are recorded in Current assets and Non-current assets and in Current liabilities and Non-current liabilities, respectively, according to maturity dates.

d) Cash and Cash Equivalents

These correspond to the balances of cash, plus interbank investments and securities immediately convertible into cash or with original maturity equal to or less than ninety days from the investment date, with an insignificant risk of change in their market value.

e) Interbank Investments

Are recorded at acquisition cost or investment value, plus income earned and adjusted by the provision for losses, when applicable.

f) Securities

Are recorded at cost, plus brokerage and other fees, and are classified and evaluated as follows:

Trading Securities: are those acquired for the purpose of being actively and frequently traded. They are adjusted to market value, at least at the time of the trial balances and balance sheets, computing the appreciation or devaluation against the appropriate income or expense account, in the income statement for the period;

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated**

Available-for-Sale Securities: are not classified as either trading securities or held-to-maturity securities and are reported at marked value, net of taxes, matched against Equity; and

Held-to-Maturity Securities: are those that the Bank has the positive intent and ability to hold to maturity, stated at acquisition cost, plus income earned, matched against P&L for the period.

The classification of Available-for-sale securities and Held-to-maturity securities in current and non-current assets is determined according to their maturities, which does not mean unavailability of the securities, which are of the highest quality and highly liquid.

The methodology for calculating the fair value of securities is established in accordance with consistent and verifiable criteria, according to the following order of priority:

1st - market prices disclosed by the National Association of Financial Market Institutions (Associação Brasileira das Entidades dos Mercados Financeiro e de Capitais - Anbima) and B3 S.A. - Brasil, Bolsa, Balcão ("B3 S.A." or "B3");

2nd - goodwill/negative goodwill on transactions occurred over the past 3 months in B3 S.A.; and

3rd - calculation of probable realizable value based on own pricing model. In this case, the present value is determined by the discounted cash flow at the market rate, net of the risk factor and of the discount for the low liquidity, such as the Financial Bills and Debentures.

Securities subject to fair value, either by collecting prices in the market or by an internal pricing model, are under the influence of various factors, among them: interest rates, exchange variation, rating and liquidity of securities, and political, economic and health scenarios. All of these and other factors impact the opportunity cost of these assets, affecting the values they are traded in the secondary market, or the discount rates at present value used in the internal pricing methodologies (pricing by discounted cash flow). Thus, it is understood that the securities' values may suffer significant variations due to changes in the factors mentioned above.

Gains on securities, irrespective of the category into which they are classified, are appropriated on a pro rata day basis and on an accrual basis, through maturity date or definitive sale of the security, according to the compound interest method or the straight-line method, based on remuneration clauses and acquisition rate distributed in the passage of time and recorded directly in P&L for the year.

Losses on available-for-sale and held-to-maturity securities that are not characterized as temporary losses are recognized directly in P&L for the year and begin to compose the new base of the asset cost.

At the time of disposal, the difference between the sale price and the acquisition cost restated by income is considered as a result of the transaction and is recorded at the transaction date as gain or loss on securities.

g) Derivative Financial Instruments (DFI)

The Bank limits its operations in the derivative market to swap transactions intended solely to hedge its asset and liability positions.

Swap transactions are stated in balance sheet and memorandum accounts, according to their nature and in compliance with legal and accounting standards in force.

Derivative financial instruments are measured at market value upon the preparation of monthly trial balances and balance sheets. Appreciation and depreciation are recognized in income and expense accounts.

Considering the risk of foreign exchange exposure and market conditions for funding abroad, the Bank designated Derivative Financial Instruments for total hedge of amounts raised and the related interest due, classified according to their nature as market risk hedges. The hedged principal plus interest due is stated at market value, and the market value variation is recorded as part of its carrying amount and recognized in the income statement for the period.

The rates disclosed by B3 S.A. are used for calculation of the market value of these transactions.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

h) Loans, Advances on Exchange Contracts, Other Credits with Loan Features and Allowance for Loan Losses associated with Credit Risk

These are classified in accordance with management's judgment on risk level, taking into consideration the economic scenario, past experience and specific risks related to the operation, debtors and guarantors, considering the standards established by CMN Resolution No. 2682 of 12.21.1999, which require the periodic analysis of the portfolio and its rating into nine risk levels, where "AA" is the minimum risk and "H" is the maximum risk, as well as the classification of operations in arrears for more than 15 days as past due operations.

Income from loans overdue for more than 59 days, regardless of the risk level, is only recognized as revenue when actually received.

H-rated operations remain under this rating for 180 days, when they are then written off against the existing allowance and controlled for at least five years, no longer being included in the balance sheets.

Renegotiated operations remain, at least, at the same level as previously classified.

Renegotiated loans that have been written off against the allowance are rated as H, and any recoveries are recognized as income when received.

Allowances for loan losses are based on the analysis of outstanding loans (falling due and past due), past experience, future expectations and specific risks of the portfolios and on Management's risk assessment policy in setting up provisions, as established by CMN Resolution No. 2682/1999.

i) Other Values and Assets

Nonfinancial Assets Held for Sale corresponding to real estate, vehicles and other assets available for sale (own decommissioned, received in accord and satisfaction or arising from enforcement of guarantees). These assets are adjusted to fair value through provision set up, in accordance with current regulations.

Prepaid expenses refer to use of funds in advance payments, the benefits or provision of services of which will occur in the following years. Prepaid expenses are recorded at cost and amortized as the services are performed or benefits are generated.

j) Taxes

Corporate Income Tax (IRPJ) is calculated at the rate of 15% plus a 10% surtax (on taxable profit exceeding R\$ 240 thousand for the year), and Social Contribution Tax on Net Profit (CSLL) is calculated at the rate of 20%, after adjustments in Corporate Profit defined in tax legislation. The federal contribution taxes on gross revenue for Public Service Employee Savings Program (Pasep) and for Social Security Financing (Cofins) are calculated at the rates of 0.65% and 4%, respectively. The Service Tax (ISSQN) is calculated according to the legislation of each municipality, with rates ranging from 2% to 5%.

The total IRPJ and CSLL tax burden is comprised of the provision for these taxes (current expense + deferred tax liability) and of deferred tax asset. Current expense refers to the amount actually paid to the federal treasury. Deferred tax assets and liabilities are deferred taxes arising from income tax and social contribution losses and temporary differences between accounting and tax base. Temporary differences arise, for example, from allowances for loan losses, provisions for post-employment benefits, other provisions for contingencies, market value adjustments, income from renegotiations - taxed on a cash basis (article 12, paragraph 2 of Law No. 9430 of 12.27.1996), etc.

The accrual of deferred IRPJ/CSLL assets and liabilities is based on the estimate of their realization, according to a technical study carried out every six months, considering the tax rates in force in the year of realization of these assets. Deferred tax assets are recognized according to the expectation of generation of future profits, in accordance with the accrual, maintenance and write-off criteria established by CMN Resolution No. 4842 of 07.30.2020. In the case of deferred tax liabilities, this legislation does not establish limits for accrual and maintenance, since their realization does not require future profits.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated**

Deferred tax assets and liabilities are realizable according to their origin and are allocated to Non-current Assets and Liabilities, respectively. Those arising from temporary differences are realized through the use or reversal of the provisions that served as the basis for their recognition, and the main realization criteria are as follows:

- Allowance for loan losses associated with credit risk: a) credit reimbursement schedule; and b) classification under losses according to Law No. 9430;
- Other provisions: payment forecast (contribution flow, stock market prediction, etc.);
- Market value adjustment: contractual term; and
- Revenues from renegotiations, taxed on a cash basis (article 12, paragraph 2 of Law No. 9430) credit reimbursement schedule.

In turn, the deferred tax credits on income tax and social contribution losses are realized upon generation of taxable profits, through offsetting in the tax base of referred to taxes, respecting the limit of 30% of referred to base.

Current and deferred taxes are recognized in the Income Statement, except when they result from a transaction recognized directly in Equity, case in which the tax effect is recognized in Equity (in Other Comprehensive Income).

k) Investments, Property and Equipment and Intangible Assets

Investments: these are stated at cost, net of Provision for Losses.

Property and Equipment in Use: stated at acquisition cost, less impairment losses and related depreciation, are calculated by the straight-line method, from the moment of availability of the asset for use, considering the estimated useful lives of the assets, as follows: Buildings and facilities – 40 to 60 years; Furniture and Fixtures - 10 to 45 years; Machinery and Equipment - 15 to 35 years; Aircraft – 20 years; and Vehicles (cars, tractors and bicycles) - 10 to 30 years. Land is not depreciated. The depreciation method, useful life and residual values are reviewed every year.

Intangible Assets: correspond to identifiable non-monetary assets, without physical substances, internally acquired or developed and intended for the maintenance of the Bank's activities.

l) Impairment of Assets

Impairment losses are recognized when the carrying amount of an asset exceeds its recoverable amount. Significant nonfinancial assets and financial assets classified as available-for-sale and held-to-maturity are reviewed at least at the end of each reporting period, to determine if there is any indication of impairment loss.

m) Deposits and Open Market Funding

These are recognized at the amount of liabilities, and related charges, when applicable, are recorded on a pro rata day basis.

n) Subordinated Debts

These are recorded at the cost of acquisition, restated by reference to the extra-market rate disclosed by Bacen when the funds are available and, when invested, by reference to the charges agreed upon by the borrowers.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

o) Contingent Assets, Contingent Liabilities and Provisions

The recognition, measurement and disclosure of provisions, contingent assets and contingent liabilities are carried out in accordance with the criteria defined in CPC 25 – Provisions, Contingent Liabilities and Contingent Assets, approved by CMN Resolution No. 3823 of 12.16.2009.

Provisions for civil, tax, labor and other claims are recognized in the individual interim financial statements when, based on the opinion of legal advisors and management, the likelihood of loss in a given legal or administrative proceeding is assessed as probable, the settlement of which is likely to result in an outflow of economic benefits, and the amounts involved can be reliably measured upon court reference/notification, reviewed as required by procedural changes, and monetarily adjusted on a monthly basis.

The assessment of the provision and contingent liability, risk level of new lawsuits, and reassessment of already existing lawsuits are made case by case and classified according to the likelihood of loss, as probable, possible and remote, except for the proceedings under procedural steps in the Special Civil Courts and Regional Labor Offices, whose provision is assessed based on the historical average of losses.

Contingencies classified as probable losses are accounted for and represented by Civil proceedings (claiming compensation for pain and suffering and property damage, including, among others, protest of notes, return of checks, and provision of information to credit reporting agencies); Labor claims (claiming labor rights, in light of specific professional category legislation, such as overtime pay, salary equalization, job reinstatement, transfer allowance, severance pay, retirement supplementation and others, including enforcement notices issued by Regional Labor and Employment Offices); Tax and Social Security proceedings (represented by legal and administrative proceedings involving federal and municipal taxes); and Other proceedings (such as enforcement notices issued by Regional Councils that regulate the exercise of professions). For lawsuits unfavorable outcome of which is possible or remote, provisions are not set up, as provided for in legal and regulatory requirements.

Contingent assets are not accounted for. When there are security interests or favorable unappealable judicial decisions making gains practically certain, and the confirmation of the ability for recovery through receipt or offset against another liability, said gain is recognized in the financial statements because the related asset is no longer a contingent asset. Contingent assets for which the receipt of economic benefits is probable have their nature disclosed in the explanatory notes, as well as an estimate of their financial effects, when practicable.

p) Employee Benefits

The Bank grants its employees short-term and post-employment benefits. Short-term benefits are recognized and measured at their original amounts (excluding the effect of the discount to present value or actuarial calculation), on an accrual basis.

Post-employment benefits refer to “defined benefit” and “variable contribution” pension plans, as well as a defined benefit health care plan and defined benefit group life insurance.

For “defined benefit” plans and for the portion of unplanned benefits of the variable contribution plan, which has characteristics of defined benefit plan, the net current service cost and net interest on net actuarial liabilities, including interest on the defined benefit asset limit effect, as applicable, are recognized in P&L, whereas actuarial gains and losses and return on plan assets, less amounts considered in net interest, are recognized under “Other Comprehensive Income”, in Equity. Contributions referring to the portion of defined contribution of the variable contribution plan are recognized in P&L. To mitigate the uncertainties arising from actuarial calculations, the Bank counts on specialized advisory service firms that, on a quarterly basis, remeasure these calculations, which include sensitivity analysis, encompassing the simulation of scenarios of assumptions considered most significant, such as interest rate, mortality table and health care inflation.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

q) Use of Estimates

The preparation of the Individual Interim Financial Statements includes estimates and assumptions, such as in determining allowances for loan losses associated with credit risk, market value measurement of financial instruments, provision for contingencies, impairment losses and other provisions, e.g. provision for actuarial liabilities for health care and complementary pension plans, and life insurance, as well as for set up and realization of deferred tax assets/liabilities. Actual results could differ from such estimates and assumptions.

r) Interest on Equity (IOE) and Dividends

Shareholders are entitled to receive, as mandatory minimum dividend for each year, 25% (twenty-five percent) of the net income for the year, adjusted according to the legislation, as established in the Bank's Charter. Interest on equity may be attributed to minimum dividends.

s) Earnings per Share

The Bank's basic and diluted earnings per share were calculated by dividing net income attributable to shareholders by the weighted average number of total common shares. The Bank has no stock option, subscription bonus or any other right to acquire shares. Accordingly, basic and diluted earnings per share are the same.

t) Recurring and Nonrecurring Income (Expenses)

Nonrecurring income is considered to be income that: a) is not related or is incidentally related to the Bank's typical activities; and b) is not expected to occur frequently in future years.

The income that is not related or is incidentally related to the institution's typical activities will have its frequency confirmed when occurring for more than two consecutive years.

NOTE 4 - Segment Reporting

For management purposes, the Bank is organized into two operating segments based on products and services:

- a) Own Portfolio** - comprises own portfolio products and services such as: lending and market operations, fund management and provision of other banking services and collaterals; and
- b) FNE** - comprises loans within the scope of FNE.

Bank management manages operating income separately in order to make decisions on the fund allocation and performance assessment. The performance of each segment is assessed based on the financial margin plus bank fees.

For the quarters ended 03.31.2024 and 03.31.2023, no revenue from transactions with one single customer accounted for 10% or more of the Bank's total revenue.

The table below shows information on revenues, costs, expenses and financial margin of operating segments. Administrative expenses, as well as other expenses not directly allocated to each operating segment, are classified as corporate expenses and were included in column "Total":

Notes

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Specification	01.01 to 03.31.2024			01.01 to 03.31.2023		
	Own Portfolio	FNE	Total	Own Portfolio	FNE	Total
Revenues	1,492,964	1,383,615	2,876,579	1,617,958	1,555,253	3,173,211
Income from Loans (Note 9.a.2)	647,898	-	647,898	740,009	-	740,009
Gain (Loss) on Securities (Note 7.b)	752,402	469,699	1,222,101	797,357	647,628	1,444,985
Gains (Losses) on Derivative Financial Instruments (Note 7.d)	10,126	-	10,126	(44,925)	-	(44,925)
Foreign Exchange Gains (Losses) (Note 10.b)	23,733	-	23,733	10,985	-	10,985
Compulsory Investment Gains (Note 8.b)	7,950	-	7,950	5,106	-	5,106
Other Income	50,855	913,916	964,771	109,426	907,625	1,017,051
Expenses	(583,603)	(678,377)	(1,261,980)	(659,461)	(947,613)	(1,607,074)
Expenses with Open Market Funding (Note 14.c)	(411,706)	-	(411,706)	(486,921)	-	(486,921)
Expenses with Borrowings and Onlending (Notes 15.e and 16.b)	(86,428)	(468,378)	(554,806)	(62,180)	(646,344)	(708,524)
Allowance for Credit Risk	(85,469)	(209,999)	(295,468)	(110,360)	(301,269)	(411,629)
Financial Margin	909,361	705,238	1,614,599	958,497	607,640	1,566,137
Service Revenues (Note 22.a)	220,748	630,474	851,222	188,716	510,839	699,555
Income from Fees, Charges and Commissions (Note 22.b)	29,669	-	29,669	30,642	-	30,642
PASEP and COFINS	(49,596)	(71,859)	(121,455)	(52,064)	(65,927)	(117,991)
Income after Fees and Commissions	1,110,182	1,263,853	2,374,035	1,125,791	1,052,552	2,178,343
Administrative Expenses			(1,216,644)			(1,092,521)
Personnel Expenses (Note 22.c)			(679,908)			(642,393)
Other Administrative Expenses (Note 22.d)			(536,736)			(450,128)
Other Expenses			(137,378)			(148,135)
Expenses with Provisions, Except Allowance for Loan Losses			(78,539)			(95,553)
Income Before Taxation and Profit Sharing			941,474			842,134
Income Tax and Social Contribution			(410,489)			(309,210)
Profit Sharing			(30,263)			(30,371)
Net Income			500,722			502,553

Notes**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.****Quarters ended March 31, 2024 and 2023 and year ended 2023****Amounts in thousands of reais unless otherwise stated****NOTE 5 - Cash and Cash Equivalents**

Specification	03.31.2024	12.31.2023
Cash	130,255	116,943
Cash in Foreign Currency	9,173	2,989
Total Cash	139,428	119,932
Interbank Investments ⁽¹⁾	3,551,065	3,240,705
Total Cash and Cash Equivalents	3,690,493	3,360,637

⁽¹⁾ Transactions whose maturity on the investment date is equal to or less than 90 days.**NOTE 6 - Interbank Investments**

Specification	03.31.2024	12.31.2023
Open Market Investments	3,551,065	3,240,705
Resale to Settle - Self-funding Position	3,551,065	3,240,705
Interbank Deposit Investments	1,814,118	1,835,937
Investments in Foreign Currencies	9,995	70,484
Interbank Deposit Investments	1,804,123	1,765,453
Total (Current)	5,365,183	5,076,642

NOTE 7 - Securities and Derivative Financial Instruments**a) Securities and Derivative Financial Instruments**

The monetarily adjusted cost (plus income earned) and the market value of securities are as follows:

a.1) Securities Portfolio and Derivative Financial Instruments

Specification	03.31.2024	12.31.2023
Trading Securities (Note 7.a.2)	801,803	485,247
Available-for-Sale Securities (Note 7.a.3)	41,604,438	40,658,363
Held-to-Maturity Securities (Note 7.a.6)	250,019	246,047
Differential Receivable - Swap (Note 7.c.1)	1,712	5,660
Total	42,657,972	41,395,317
Current	8,205,787	7,519,486
Non-current	34,452,185	33,875,831

Notes

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

a.2) Trading Securities

Trading Securities	03.31.2024						12.31.2023		
	Maturity Range		Final Maturity	Cost Value	Market/Book Value	Market Adjustment	Fair Value Measurement Level	Market/Book Value	Market Adjustment
	No Maturity	Over 360 days							
Fixed Income Securities	-	777,454		777,769	777,454	(315)		434,824	825
Financial Treasury Bills (LFT)	-	746,747	2029 to 2030	746,409	746,747	338	Level 1	416,575	134
National Treasury Notes (NTN)	-	30,707	2035 to 2045	31,360	30,707	(653)	Level 1	18,249	691
Variable Income Securities	13,539	-		11,746	13,539	1,793		19,933	5,824
Other Tax Incentives (FINOR)	344	-	No Maturity	6,588	344	(6,244)	Level 1	339	(6,249)
Shares Issued by Publicly Held Companies	13,195	-	No Maturity	5,158	13,195	8,037	Level 1	19,594	12,073
Security Deposits	10,810	-		4,225	10,810	6,585		30,490	18,785
Shares Issued by Publicly Held Companies	10,810	-	No Maturity	4,225	10,810	6,585	Level 1	30,490	18,785
Total of Category	24,349	777,454		793,740	801,803	8,063		485,247	25,434
Tax Credit						3,137			2,841
Provision for Deferred Taxes and Contributions (Note 19.d)						(6,765)			(14,286)
Total Market Value Adjustment						4,435			13,989

Notes

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
 Amounts in thousands of reais unless otherwise stated

a.3) Securities Available for Sale

Securities Available for Sale	03.31.2024						12.31.2023					
	Maturity Range					Final Maturity	Cost Value	Market/Book Value	Market Adjustment	Fair Value Measurement Level	Market/Book Value	Market Adjustment
	No Maturity	0 to 30 days	31 to 180 days	181 to 360 days	Over 360 days							
Fixed Income Securities	-	-	5,962,638	2,148,157	32,269,853		40,863,033	40,380,648	(482,385)		39,460,411	(325,636)
Financial Treasury Bills (LFT)	-	-	4,686,155	1,752,447	28,235,626	2024 to 2030	34,644,742	34,674,228	29,486	Level 1	33,699,145	10,934
National Treasury Notes (NTN)	-	-	-	-	3,216,152	2050 to 2055	3,482,523	3,216,152	(266,371)	Level 1	3,350,778	(85,288)
Financial Bills	-	-	1,276,483	395,710	735,725	2024 to 2026	2,433,525	2,407,918	(25,607)	Level 3	2,325,400	(34,683)
Debentures	-	-	-	-	81,321	2035	301,244	81,321	(219,923)	Level 3	84,079	(216,512)
Federal Government Securities - FCVS	-	-	-	-	1,029	2027	999	1,029	30	Level 2	1,009	(87)
Investment Fund Shares	5,682	-	-	60,070	343,273		409,025	409,025	-		395,290	-
Investment Guarantee Fund (FGI)	542	-	-	-	-	No Maturity	542	542	-	Level 1	517	-
Operation Guarantee Fund (FGO)	2	-	-	-	-	No Maturity	2	2	-	Level 1	2	-
Quotas Investment Fund CRIATEC	-	-	-	19,293	-	2024	19,293	19,293	-	Level 1	19,428	-
Quotas Investment Fund CRIATEC II	-	-	-	-	13,865	2025	13,865	13,865	-	Level 1	13,895	-
Quotas Investment Fund CRIATEC III	-	-	-	-	16,778	2026	16,778	16,778	-	Level 1	16,965	-
Quotas Investment Fund CRIATEC IV	-	-	-	-	956	2033	956	956	-	Level 1	188	-
FIP Brasil Agronegócio	-	-	-	-	7,774	2026	7,774	7,774	-	Level 1	7,839	-
Nordeste III FIP	-	-	-	40,777	-	2024	40,777	40,777	-	Level 1	34,525	-
FIP Anjo	-	-	-	-	8,891	2029	8,891	8,891	-	Level 1	8,438	-
Vinci Impacto e Retorno IV Feeder B	-	-	-	-	15,344	2030	15,344	15,344	-	Level 1	13,087	-
Vinci Cred Infra Institucional	-	-	-	-	189,149	2037	189,149	189,149	-	Level 1	187,291	-
Vinci Crédito FIC FI Infra	-	-	-	-	90,516	2033	90,516	90,516	-	Level 1	88,112	-
Fundo de Investimento Liquidez Câmara B3 Multimercado	5,138	-	-	-	-	No Maturity	5,138	5,138	-	Level 1	5,003	-
Security Deposits ⁽¹⁾	-	-	-	4,891	809,874		813,715	814,765	1,050		802,662	465
Financial Treasury Bills (LFT)	-	-	-	4,891	809,874	No Maturity	813,715	814,765	1,050	Level 1	798,036	496
Financial Bills	-	-	-	-	-	No Maturity	-	-	-	Level 3	4,626	(31)
Total of Category	5,682	-	5,962,638	2,213,118	33,423,000		42,085,773	41,604,438	(481,335)		40,658,363	(325,171)
Tax Credit (Note 19.c)											231,341	175,453
Provision for Deferred Taxes and Contributions (Note 19.d)											(14,740)	(29,126)
Total Mark Value Adjustment ⁽²⁾											(264,734)	(178,844)

⁽¹⁾ Breakdown: Guarantees on Stock Exchange Transactions R\$ 756,721 (R\$ 736,606 at 12.31.2023); Guarantees on Clearing House Association Transactions (R\$ 1,121 at 12.31.2023); Guarantees on Legal Proceedings R\$ 27,462 (R\$ 24,643 at 12.31.2023); and Other Guarantees R\$ 41,392 (R\$ 40,292 at 12.31.2023); and

⁽²⁾ Recognized in "Other Comprehensive Income".

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

a.4) Permanent Losses on Securities**a.4.1) Trading**

Specification	Cost	Permanent Losses	Net Cost	
			03.31.2024	12.31.2023
Shares	22,881	(13,498)	9,383	19,226
Total 03.31.2024	22,881	(13,498)	9,383	
Total 12.31.2023	23,133	(3,907)		19,226

a.4.2) Available-for-Sale Securities

Specification	Cost	Permanent Losses	Net Cost	
			03.31.2024	12.31.2023
Debentures	718,993	(417,749)	301,244	300,591
Federal Government Securities - Others	39,825	(39,825)	-	-
Financial Bills	2,436,478	(2,953)	2,433,525	2,360,083
Total 03.31.2024	3,195,296	(460,527)	2,734,769	
Total 12.31.2023	3,121,042	(460,368)		2,660,674

a.5) Changes in Securities Measured at Fair Value

Specification	Financial Bills	Debentures	Locked Financial Bills
Balance on 12.31.2023	2,325,400	84,079	4,626
Purchases/ Judicial Locking	-	-	-
Sales/Judicial Unlocking	4,679	-	(4,679)
Amortization/Interest	-	-	-
Income	68,850	725	22
Permanent Losses and (Reversals) ⁽¹⁾	(87)	(72)	-
Market Adjustment ⁽²⁾	9,076	(3,411)	31
Balance on 03.31.2024	2,407,918	81,321	-

⁽¹⁾ Recognized in "Net Income"; and⁽²⁾ Recognized in "Other Comprehensive Income".**a.6) Held-to-Maturity Securities**

Held-to-Maturity Securities	03.31.2024				12.31.2023	
	Maturity Range	Final Maturity	Cost (Book) Value	Market Value ⁽¹⁾	Cost (Book) Value	Market Value ⁽¹⁾
	Over 360 days					
Fixed Income Securities	250,019		250,019	250,019	246,047	246,047
National Treasury Notes (NTN) - P	250,019	2030	250,019	250,019	246,047	246,047
Total of Category	250,019		250,019	250,019	246,047	246,047

⁽¹⁾ The market values described above are for illustrative purposes only, and no accounting record has been made in this respect, as required by BACEN Circular Letter No. 3068 of 11.08.2001.**a.6.1)** There were no sales of securities classified in the "held-to-maturity securities" category.**a.6.2)** Bank Management states that the institution has the financial capacity and the intention to hold these securities to maturity.**b) Gain (Loss) on Securities**

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Open Market Investments	77,940	154,555
Interbank Deposit Investments	45,220	86,050
Fixed Income Securities	1,098,941	1,204,380
Total	1,222,101	1,444,985

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

c) Derivative Financial Instruments (DFI)

c.1) Derivative Financial Instruments classified as Market Risk Hedge (Hedge Accounting)

At 03.31.2024						
Specification	Notional Value	Market Value		Curve Yield		Negative Market Adjustment
		Differential Receivable	Differential Payable	Differential Receivable	Differential Payable	
Long Position						
Foreign Currency (Dollar)	1,082,247	-	87,339	-	61,632	25,707
Foreign Currency (Euro)	314,382	-	10,466	1,712	-	12,178
Short Position						
Total	1,396,629	-	97,805	1,712	61,632	37,885

At 12.31.2023						
Specification	Notional Value	Market Value		Curve Yield		Negative Market Adjustment
		Differential Receivable	Differential Payable	Differential Receivable	Differential Payable	
Long Position						
Foreign Currency (Dollar)	1,082,247	-	99,181	-	75,026	24,155
Foreign Currency (Euro)	314,382	-	8,751	5,660	-	14,411
Short Position						
Total	1,396,629	-	107,932	5,660	75,026	38,566

Specification	03.31.2024	12.31.2023
	Differential Payable	Differential Payable
1 to 3 years	87,340	99,181
5 to 15 years	10,465	8,751
Total	97,805	107,932

Specification	03.31.2024				Market Value Adjustment
	Curve Yield		Market Value		
DFI used as hedge	Assets Dollar	Liabilities CDI	Assets Dollar	Liabilities CDI	
Swap - Foreign Currency - Long Position - US\$	1,066,915	1,128,547	1,041,207	1,128,547	(25,708)
Hedged item ⁽¹⁾	Curve Yield		Market Value		Market Value Adjustment
Funding abroad	1,068,884		1,041,207		(27,677)
Deferred Taxes and Contributions (Note 19.d.c)					12,454

DFI used as hedge	Assets Euro	Liabilities IPCA	Assets Euro	Liabilities IPCA	Market Value Adjustment
	Swap - Foreign Currency - Long Position - EURO	330,665	328,953	375,651	386,117
Hedged item ⁽¹⁾	Curve Yield		Market Value		Market Value Adjustment
Funding abroad	330,627		375,651		45,024

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Specification	12.31.2023				Market Value Adjustment
	Curve Yield		Market Value		
DFI used as hedge	Assets Dollar	Liabilities CDI	Assets Dollar	Liabilities CDI	
Swap - Foreign Currency - Long Position - US\$	1,023,527	1,098,553	999,372	1,098,553	(24,155)
Hedged item ⁽¹⁾	Curve Yield		Market Value		Market Value Adjustment
Funding abroad	1,025,794		999,372		(26,422)

DFI used as hedge	Assets Euro	Liabilities IPCA	Assets Euro	Liabilities IPCA	Market Value Adjustment
	Swap - Foreign Currency - Long Position - EURO	324,198	318,538	378,319	387,070
Hedged item ⁽¹⁾	Curve Yield		Market Value		Market Value Adjustment
Funding abroad	323,376		378,319		54,943

Considering the risk of foreign exchange exposure as well as market conditions for funding abroad with the European Investment Bank-EIB and the French Development Agency (FDA), the Bank designated Derivative Financial Instruments (DFI) (swap contracts) for total hedge (Market Risk Hedge) of the principal amounts raised and the related interest due. In order to equalize the mark-to-market effects of the DFI designated as hedge, the hedged item is also adjusted to market value.

The change in the market value of the derivatives designated as hedge and the market value adjustment of each hedged item (recorded as part of the funding book value) are recognized in the income statement for the period. If the hedging instrument expires or is sold, canceled or exercised, or when the hedging position does not meet the hedge accounting conditions, the hedging relationship is terminated.

The risk management objectives of these operations, as well as the strategy to hedge such risks throughout the operations are duly documented, the assessment of the operations effectiveness is also documented.

The operations with DFI allocated to each hedged item were assessed as effective pursuant to Bacen Circular Letter No. 3082, of 01.30.2002, based on the financial flows (principal and interest) of the hedged items and hedging instruments (swap contracts).

c.2) Composition of the Margin Given in Guarantee of Operations with DFI

Specification	03.31.2024	12.31.2023
Simple Swap - Non-Constant Flow	108,183	111,666
Total	108,183	111,666

d) Gains (Losses) on Derivative Financial Instruments (DFI)

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Swap	10,126	(44,925)
Total	10,126	(44,925)

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 8 - Interbank Accounts - Linked Credits**a) Linked Credits**

Specification	03.31.2024			12.31.2023		
	Gross Amount	Provision	Net Amount	Gross Amount	Provision	Net Amount
Mandatory Payments - Savings Accounts	223,303	-	223,303	222,769	-	222,769
Compulsory Reserves - Cash Funds	313,787	-	313,787	246,465	-	246,465
National Housing System (SFH)	88,404	(1,596)	86,808	87,115	(4,532)	82,583
Central Bank of Brazil – Instant Payment Account	349,188	-	349,188	339,617	-	339,617
Total	974,682	(1,596)	973,086	895,966	(4,532)	891,434
Current	886,278	-	886,278	808,851	-	808,851
Non-current	88,404	(1,596)	86,808	87,115	(4,532)	82,583

b) Compulsory Investment Gains (Losses)

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Income from Linked Credits – Central Bank of Brazil	3,726	3,961
Income from Linked Credits – SFH	1,288	1,174
Devaluation of Linked Credits	2,936	(29)
Total	7,950	5,106

NOTE 9 - Loan Portfolio and Allowance for Loan Losses Associated with Credit Risk**a) Loan Portfolio and Allowance for Loan Losses Associated with Credit Risk**

Specification	03.31.2024		12.31.2023	
	Gross Amount	Provision	Gross Amount	Provision
Loans	12,396,907	(538,591)	12,753,527	(706,829)
Current	6,115,697	(342,350)	6,539,740	(391,025)
Non-current	6,281,210	(196,241)	6,213,787	(315,804)
Other Accounts with Loan Features	451,566	(8,492)	446,589	(7,251)
Current	447,713	(4,787)	442,422	(4,089)
Non-current	3,853	(3,705)	4,167	(3,162)
Total	12,848,473	(547,083)	13,200,116	(714,080)

a.1) Breakdown of Loan Portfolio

Specification	03.31.2024	12.31.2023
Advances to Depositors	663	1,144
Borrowings	6,133,578	6,780,370
Discounted Credit Notes	4,138	3,923
Financing	1,916,414	1,988,811
Export Financing	28,713	28,719
Financing in Foreign Currency	81,680	47,509
Agribusiness Financing	79	78
Rural Financing	1,092,881	1,033,259
Infrastructure and Development Financing	3,138,761	2,869,714
Loans Subtotal	12,396,907	12,753,527
Income Receivable from Advances Granted	12,747	12,428
Debtors for Purchase of Assets	5,171	5,349
Notes and Credits Receivable	41,964	46,073
Advances on Exchange Contracts (ACC) (Note 10.a) ⁽¹⁾	391,684	382,739
Other Accounts with Loan Features Subtotal	451,566	446,589
Total	12,848,473	13,200,116

⁽¹⁾ Accounts classified as "Other Liabilities/Foreign Exchange Portfolio".

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

a.2) Income from Loans

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Loans and Discounted Credit Notes	386,700	515,202
Financing	135,761	149,435
Agribusiness Financing	1	1
Rural Financing	39,464	31,687
Recovery of Loans Written off as Losses	85,972	43,684
Total	647,898	740,009

b) Distribution of Operations Broken down by Maturity**b.1) Current Loans ⁽¹⁾**

Type of Customer/Activity	01 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	181 to 360 days	Over 360 days	Total at 03.31.2024	Total at 12.31.2023
Rural	72,290	47,296	303,729	350,573	250,817	66,963	1,091,668	1,032,786
Manufacturing	68,690	96,875	74,117	193,251	316,741	2,952,499	3,702,173	3,398,168
Government	7	-	-	32,668	-	212,317	244,992	274,920
Other Services	123,760	116,977	110,531	258,653	452,128	1,744,676	2,806,725	2,886,965
Trade	695,469	471,894	433,995	787,482	785,722	1,158,740	4,333,302	4,852,460
Individuals	18,883	8,489	5,659	8,971	5,705	19,331	67,038	68,556
Total 03.31.2024	979,099	741,531	928,031	1,631,598	1,811,113	6,154,526	12,245,898	
Total 12.31.2023	1,062,844	744,311	700,841	1,870,768	2,140,634	5,994,457		12,513,855

⁽¹⁾ Includes loans past due up to 14 days**b.2) Past Due Loans**

Falling Due Installments								
Type of Customer/Activity	01 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	181 to 360 days	Over 360 days	Total at 03.31.2024	Total at 12.31.2023
Rural	3	3	3	9	34	444	496	112
Manufacturing	2,238	1,921	1,813	5,135	9,552	32,135	52,794	46,416
Other Services	6,975	4,822	4,376	10,487	16,420	37,084	80,164	55,363
Trade	30,336	16,180	12,479	23,078	29,985	59,943	172,001	275,402
Individuals	91	68	53	154	222	1,005	1,593	1,633
Total 03.31.2024	39,643	22,994	18,724	38,863	56,213	130,611	307,048	
Total 12.31.2023	42,445	23,272	17,906	32,421	39,364	223,518		378,926

Overdue Installments									
Type of Customer/Activity	01 to 14 days	15 to 30 days	31 to 60 days	61 to 90 days	91 to 180 days	181 to 360 days	From 360 onwards days ⁽¹⁾	Total at 03.31.2024	Total at 12.31.2023
Rural	-	3	3	-	791	2	-	799	438
Manufacturing	776	1,513	1,442	1,372	4,369	2,917	25	12,414	10,421
Other Services	2,039	5,039	6,379	5,112	13,740	14,792	18	47,119	45,920
Trade	9,115	21,593	28,236	24,223	64,365	80,034	438	228,004	243,820
Individuals	12	613	876	882	1,830	2,953	25	7,191	6,736
Total 03.31.2024	11,942	28,761	36,936	31,589	85,095	100,698	506	295,527	
Total 12.31.2023	15,603	28,538	36,505	32,203	87,798	105,001	1,687		307,335

⁽¹⁾ These include amounts referring to loans taken out based on CMN Resolution No. 2471 of 02.26.1998 and classified under Current Assets in the Balance Sheet.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

c) Breakdown of Loans by Risk Levels

Risk Level	03.31.2024				12.31.2023			
	Current Loans ⁽¹⁾	Past due Loans	Total Portfolio	Total Allowance	Current Loans ⁽¹⁾	Past due Loans	Total Portfolio	Total Allowance
AA	5,498,782	-	5,498,782	-	5,260,602	-	5,260,602	-
A	3,502,987	-	3,502,987	(17,515)	3,662,394	-	3,662,394	(18,312)
B	2,420,386	67,489	2,487,875	(30,211)	2,875,545	60,129	2,935,674	(68,705)
C	314,260	78,201	392,461	(11,774)	277,030	53,696	330,726	(9,922)
D	270,613	74,844	345,457	(34,545)	202,164	45,778	247,942	(24,794)
E	87,899	55,004	142,903	(42,871)	87,668	43,510	131,178	(39,353)
F	35,389	46,909	82,298	(41,149)	37,131	72,835	109,966	(54,984)
G	40,317	48,657	88,974	(62,282)	37,306	41,442	78,748	(55,124)
H	75,265	231,471	306,736	(306,736)	74,015	368,871	442,886	(442,886)
Total	12,245,898	602,575	12,848,473	(547,083)	12,513,855	686,261	13,200,116	(714,080)

⁽¹⁾ Includes loans past due up to 14 days

The table below shows the balances of the operations and respective provisions, by risk level, of the loan contracts in the scope of the programs introduced with the purpose of facing the effects of the Covid-19 pandemic on the economy, whose credit risk is fully or partially assumed by the Federal Government or by guarantor funds constituted by it, in accordance with article 2, paragraph 2, of CMN Resolution No. 4,855 of 09.24.2020.

Risk Level	03.31.2024		12.31.2023	
	Total Portfolio	Total Allowance	Total Portfolio	Total Allowance
AA	3,662	-	3,193	-
A	11,096	(55)	9,227	(46)
B	1,202	(12)	441	(4)
C	592	(18)	742	(22)
D	481	(48)	709	(71)
E	323	(97)	426	(128)
F	383	(191)	327	(164)
G	531	(371)	327	(228)
H	300	(300)	362	(362)
Total	18,570	(1,092)	15,754	(1,025)

d) Breakdown of the Balance of the Allowance for Loan Losses Associated with Credit Risk

Specification	03.31.2024	12.31.2023
Opening Balance of the Allowance for Loan Losses Associated with Credit Risk	714,080	679,799
(+) Allowance Recognized	85,482	560,507
(-) Loans Written off as Loss	(252,479)	(526,226)
(=) Net Allowance for Loan Losses Associated with Credit Risk	547,083	714,080
Opening Balance of Allowance for Losses on Other Credits without Loan Features	19,937	26,336
(+) Allowance Recognized	-	393
(-) Reversal of Allowance	(14)	(6,792)
(=) Net Allowance for Losses on Other Credits without Loan Features (Note 11.b)	19,923	19,937
(=) Balance of the Allowance for Loan Losses Associated with Credit Risk	567,006	734,017

e) Breakdown of the Balance of Expenses with the Allowance for Loan Losses Associated with Credit Risk

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
(+) Expenses with Allowance for Loan Losses Associated with Credit Risk	84,019	102,562
(+) Expenses with Allowance for Losses on Other Credits	1,463	7,704
(=) Balance of Expenses with Allowance for Losses on Other Credits with Loan Features	85,482	110,266
(+) Expenses with Allowance for Losses on Other Credits without Loan Features	28	187
(-) Reversals of Provisions without Loan Features	(41)	(93)
(=) Net Expenses with the Allowance for Loan Losses Associated with Credit Risk	85,469	110,360

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

f) Loan Concentration

Specification	03.31.2024		12.31.2023	
	Balance	% of portfolio	Balance	% of portfolio
10 Major debtors	1,753,729	13.65	1,818,223	13.77
50 Major debtors	4,440,903	34.56	4,457,455	33.77
100 Major debtors	5,889,872	45.84	5,846,815	44.29

g) In the first quarter of 2024, credits written off as losses were recovered in the amount of R\$ 85,971 (R\$ 43,684 at 03.31.2023). Renegotiations totaled R\$ 53,370 (R\$ 48,809 at 12.31.2023).

NOTE 10 - Other Credits

Specification	Current	Non-current	03.31.2024	12.31.2023
Foreign Exchange Portfolio (Note 10.a)	413,159	-	413,159	388,853
Income Receivable	43,021	-	43,021	35,418
Trade Notes Receivable	40,510	1,454	41,964	46,073
Total	496,690	1,454	498,144	470,344

a) Foreign Exchange Portfolio

Specification	03.31.2024	12.31.2023
Assets - Other Credits	413,159	388,853
Exchange Purchased to be Settled	396,312	375,453
Rights on Exchange Sales	5,190	985
Advances Received in Local Currency	(1,090)	(13)
Income Receivable from Advances Granted	12,747	12,428
Current Assets	413,159	388,853
Liabilities - Other Liabilities (Note 17.b)	5,189	983
Exchange Purchase Obligations	391,684	382,739
Exchange Sold to be Settled	5,188	981
(Advances on Exchange Contracts - ACC) (Note 9.a.1)	(391,684)	(382,739)
Other Amounts	1	2
Current Liabilities (Note 17.b)	5,189	983

b) Foreign Exchange Gains (Losses)

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Exchange Income	24,087	11,442
Exchange Expenses	(354)	(457)
Total	23,733	10,985

NOTE 11 - Other Assets

Specification	Current	Non-current	03.31.2024	12.31.2023
a) Other Assets	778,616	740,406	1,519,022	1,819,196
Debtors for Escrow Deposits	-	717,847	717,847	666,085
Taxes and Contributions to be Offset	173,939	-	173,939	674,775
Tax Incentive Options	-	20,160	20,160	20,160
Advances and Early Salary Payments	58,911	-	58,911	18,755
Payments to be Refunded	17,494	-	17,494	20,829
Amounts Receivable - Bonus/Rebates	31,736	-	31,736	31,730
Sundry Debtors – Domestic	165,558	-	165,558	161,765
Other Amounts	330,978	2,399	333,377	225,097
b) Allowance for Losses on Other Credits Without Loan Features (Note 9.d)	-	(19,923)	(19,923)	(19,937)
Total	778,616	720,483	1,499,099	1,799,259

NOTE 12 – Other Values and Assets

Specification	03.31.2024	12.31.2023
a) Other Values and Assets	15,052	16,511
Materials in Stock	4,192	5,650
Non-financial Assets Held for Sale - Own	227	228
Non-financial Assets Held for Sale - Received	10,633	10,633
b) Provisions for Devaluations	(65)	(65)
c) Prepaid Expenses	38,139	45,513
Total (Current)	53,126	61,959

Notes

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 13 - Investments, Property and Equipment and Intangible Assets**a) Investments**

Specification	12.31.2023	01.01 to 03.31.2024			03.31.2024		
	Accounting Balance	Changes			Cost	Provision	Accounting Balance
		Additions	Write-offs	Provision			
Artworks and Valuables	1,261	-	-	-	1,261	-	1,261
Others	-	-	-	-	5,180	(5,180)	-
Total	1,261	-	-	-	6,441	(5,180)	1,261

b) Property and Equipment

Specification	12.31.2023	01.01 to 03.31.2024			03.31.2024		
	Accounting Balance	Changes			Cost	Accumulated Depreciation	Accounting Balance
		Additions	Write-offs	Depreciation			
Buildings	101,849	3,288	-	(548)	291,315	(186,726)	104,589
Data Processing System	138,846	3,732	(963)	(3,356)	264,597	(126,338)	138,259
Furniture and Equipment in Use	32,866	1,138	(834)	(965)	94,648	(62,443)	32,205
Land	16,595	-	-	-	16,595	-	16,595
Facilities	5,175	9	(23)	(27)	18,177	(13,043)	5,134
Communication Equipment	154	18	(1)	(6)	367	(202)	165
Security Equipment	18,114	226	(127)	(93)	18,327	(207)	18,120
Transportation Equipment	17	-	-	-	14,343	(14,326)	17
Total	313,616	8,411	(1,948)	(4,995)	718,369	(403,285)	315,084

Notes

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

c) Intangible Assets

Specification	12.31.2023	01.01 to 03.31.2024			03.31.2024		
	Accounting Balance	Changes			Cost	Accumulated Amortization	Accounting Balance
		Additions	Write-offs	Amortization			
Software License	59,216	5,685	-	(1,641)	66,208	(2,948)	63,260
Software Update	3,327	-	-	(89)	3,446	(208)	3,238
Software Maintenance	10,199	10,136	-	(433)	20,975	(1,073)	19,902
Total	72,742	15,821	-	(2,163)	90,629	(4,229)	86,400

Notes

NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 14 – Deposits and Other Funding**a) Breakdown of Deposits, Funds from Acceptance and Issue of Securities, Debt Instruments Eligible to Capital and Subordinated Debts by Maturity**

Specification	0 to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	5 to 15 years	Over 15 years	Total at 03.31.2024	Total at 12.31.2023
Demand Deposits	2,801,720	-	-	-	-	-	2,801,720	2,909,392
Savings Deposits	1,127,544	-	-	-	-	-	1,127,544	1,124,660
Interbank Deposits	779,801	729,530	-	-	-	-	1,509,331	1,228,507
Time Deposits	778,025	640,076	5,262,208	1,745,791	756,780	392,770	9,575,650	9,802,570
Time Deposits	527,673	640,076	2,372,199	1,521,281	532,269	392,770	5,986,268	6,383,912
Interest-Yielding Judicial Deposits	192,935	-	-	-	-	-	192,935	187,181
Finor/Cash and Cash Equivalents and Reinvestments - Law No. 8167	-	-	2,890,009	224,510	224,511	-	3,339,030	3,174,540
Others	57,417	-	-	-	-	-	57,417	56,937
Funds from Acceptance and Issue of Securities	35,570	-	-	-	-	-	35,570	10,906
Financial Bills – Charges	35,570	-	-	-	-	-	35,570	10,906
Debt Instruments Eligible to Capital (Notes 16.e.1 and 16.e.2)	-	-	-	-	-	790,489	790,489	957,156
Subordinated Debts Eligible to Capital (Note 16.e.3)	-	-	-	-	-	3,438,928	3,438,928	3,366,428
Total at 03.31.2024	5,522,660	1,369,606	5,262,208	1,745,791	756,780	4,622,187	19,279,232	
Total at 12.31.2023	5,307,077	1,411,320	5,432,468	1,976,018	703,974	4,568,762		19,399,619

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

b) Open Market Funding

Specification	03.31.2024	12.31.2023
Own Portfolio	3,590,307	3,426,188
Financial Treasury Bills (LFT)	3,590,307	3,426,188
Total	3,590,307	3,426,188
Current	3,590,307	3,371,410
Non-current	-	54,778

c) Expenses with Market Funding

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Funding Expenses	(294,847)	(373,373)
Time Deposits	(157,107)	(226,888)
Savings Deposits	(17,781)	(19,522)
Judicial Deposits	(3,056)	(11,078)
Interbank Deposits	(30,325)	(30,115)
Special Deposits	(83,570)	(82,573)
Other Deposits	(3,008)	(3,197)
Expenses with Open Market Funding	(116,859)	(113,548)
Own Portfolio	(92,195)	(82,954)
Financial Bills	(24,664)	(30,594)
Total	(411,706)	(486,921)

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 15 - Borrowings and Onlending**a) Breakdown of Borrowings and Onlending by Maturity**

Specification	0 to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	5 to 15 years	Over 15 years	Total at 03.31.2024	Total at 12.31.2023
Foreign Borrowings	194,311	245,672	-	-	-	-	439,983	436,432
Domestic Onlending	19,890	66,564	118,673	119,713	278,129	34,819	637,788	648,871
Foreign Onlending	22,438	65,728	1,156,833	93,554	308,171	-	1,646,724	1,636,541
Total at 03.31.2024	236,639	377,964	1,275,506	213,267	586,300	34,819	2,724,495	
Total at 12.31.2023	159,866	414,243	1,242,397	244,549	607,428	53,361		2,721,844
Current							614,603	574,109
Non-current							2,109,892	2,147,735

b) Domestic Onlending - Official Institutions

Specification	Annual monetary adjustment rate (%)	03.31.2024	12.31.2023
National Treasury	IGP-DI + 2.00	725	724
National Bank for Economic and Social Development (BNDES)		569,313	579,426
POC (credit facility granted by the BNDES agents to small and medium-sized companies to buy shares in capital increases)	Fixed rate 6.96 to 9.85 TLP + 1.30 TJLP + 0.90 to 1.00	567,555	579,426
Investment Guarantee Fund (FGI)	Non-interest bearing	1,758	-
Fungetur	Selic INPC	67,750	68,721
Total		637,788	648,871
Current		86,454	62,158
Non-current		551,334	586,713

c) Borrowings

Specification	Annual monetary adjustment rate (%)	03.31.2024	12.31.2023
Foreign borrowings/Foreign currency payables	USD	439,983	436,432
Total (Current)		439,983	436,432

d) Foreign Onlending

Specification	Annual monetary adjustment rate (%)	03.31.2024	12.31.2023
BID – Prodetur II	USD + SOFR + 1.25	229,866	258,850
EIB - European Investment Bank ⁽¹⁾	USD + 3.857	1,041,207	999,372
FDA - French Development Agency ⁽²⁾	EUR + 5.44	375,651	378,319
Total		1,646,724	1,636,541
Current		88,166	75,519
Non-current		1,558,558	1,561,022

⁽¹⁾ Funding in May 2022, maturing in May 2025, with no amortizations, and payment of the principal upon maturity of the operation. Interest paid semiannually; and

⁽²⁾ Funding in June 2023, maturing in April 2035, with semiannual amortizations, which is in the principal grace period up to October 2027.

e) Expenses with Borrowings and Onlending

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Expenses with Onlending	(80,707)	(73,588)
Domestic Onlending - Official Institutions	(13,351)	(21,397)
National Treasury	-	(3)
National Bank for Economic and Social Development (BNDES)	(13,351)	(21,328)
Fund for Financing the Acquisition of Industrial Machinery and Equipment (FINAME)	-	(66)
Foreign Onlending Expenses	(67,356)	(52,191)
Expenses with Onlending with Foreign Banks	(20,347)	(4,175)
Expenses with Onlending with Other Financial Institutions	(1,613)	(514)
Total	(102,667)	(78,277)

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 16 – Other Financial Instruments**a) Other Financial Instruments**

Specification	Current	Non-current	03.31.2024	12.31.2023
a) Financial and Development Funds	856,042	17,600,515	18,456,557	16,893,749
FNE	579,486	16,935,253	17,514,739	15,943,573
FDNE	73,559	465,659	539,218	536,854
Merchant Marine Fund (FMM)	15,052	42,495	57,547	59,853
Finep/Fundeci	-	62,070	62,070	63,778
Pilot Project to Support Agrarian Reform	-	59,125	59,125	57,614
National Rural Property Financing Program	180,155	16,643	196,798	207,351
Banco da Terra	4,207	10,182	14,389	15,041
Others	3,583	9,088	12,671	9,685
b) Debt Instruments Eligible to Capital	-	790,489	790,489	957,156
c) Subordinated Debts Eligible to Capital	-	3,438,928	3,438,928	3,366,428
Total	856,042	21,829,932	22,685,974	21,217,333

b) Expenses with Other Financial Instruments

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
a) Financial and Development Funds	(452,139)	(630,247)
FNE	(440,348)	(619,093)
FDNE	(2,671)	(2,929)
Merchant Marine Fund (FMM)	(1,443)	(622)
Pilot Project to Support Agrarian Reform	(1,510)	(1,641)
National Rural Property Financing Program	(5,197)	(4,787)
Banco da Terra	(800)	(983)
Others	(170)	(192)
b) Debt Instruments Eligible to Capital	-	(17,640)
c) Subordinated Debts Eligible to Capital	(72,500)	(76,264)
Total	(524,639)	(724,151)

c) Fundo Constitucional de Financiamento do Nordeste (FNE)

Net Assets of FNE, amounting to R\$ 145,435,244 (R\$ 140,362,040 at 12.31.2023), are recorded in the Bank's memorandum accounts named "Assets of Managed Public Funds/FNE".

Cash and cash equivalents and funds committed to loans, which represent cash and cash equivalents of FNE in the amount of R\$ 17,506,907 (R\$ 15,935,744 at 12.31.2023), recorded under "Other Financial Instruments/Financial and Development Funds" bear interest at the Selic rate. In the 1st quarter of 2024, expenses with the remuneration of cash and cash equivalents totaled R\$ 440,348 (R\$ 619,093 in the 1st quarter of 2023).

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated**

In the 1st quarter of 2024, revenue from del credere commission totaled R\$ 863,957 (R\$ 752,682 in the 1st quarter of 2023). Law No. 14227, of 10.20.2021, defined the Bank's del credere, for operations contracted as of 01.01.2022, including those based on Art. 9-A of Law No. 7827, at rates ranging from 6% p.a. to 4.5% p.a., in loans with full risk for the Bank, and 3% p.a. to 2.25% p.a., in loans with shared risk, depending on the size of the beneficiary. In loans reclassified for FNE based on Law No. 11775 of 09.17.2008, del credere commission is 3% p.a. or 6% p.a., as regulated by Interministerial Ruling No. 245 of 10.14.2008, of the Ministry of Finance and Ministry of National Integration.

In the 1st quarter of 2024, the administration fee was R\$ 431,764 (R\$ 369,192 in the 1st quarter of 2023), calculated at 1.5% p.a., computed on Equity and allocated monthly, as established in Art. 17-A of Law No. 7827, introduced by Law No. 13682, of 06.19.2018.

In the 1st quarter of 2021, the remuneration paid to the Bank based on FNE's cash equivalents totaled R\$ 3,839 (R\$ 27,251 in the 1st quarter of 2023), calculated at the rate of 0.09% p.a., pursuant to the provisions in Article 17-A, paragraph 2 of Law No. 7827, with wording by Law No. 14227 of 10.20.2021. Such legislation also provides that the amount to be received by the Bank as a result of the administration fee, less the remuneration to the Bank on cash and cash equivalents, may be increased by up to 20% (twenty percent) as a performance fee, to be regulated by a joint act of the Ministers of State for the Economy and Regional Development.

In the 1st quarter of 2024, renegotiations arising from operations entered into by FNE totaled R\$ 746,753 (R\$ 1,282,234 in the 1st quarter of 2023).

d) Fundo de Desenvolvimento do Nordeste (FDNE)

The FDNE, created by Provisional Executive Order No. 2156-5, of August 24, 2001, is intended to ensure resources for investments in SUDENE's area of operation, in infrastructure and utility services, in productive projects with great germination capacity for new business and productive activities.

The Bank is the sole operating agent in the financing modality through issue of debentures, and the preferred operator for entering into loans through onlending.

These are FDNE resources:

- I. resources from the National Treasury corresponding to funds assigned to it in the annual budget;
- II. income from short-term investments at its account;
- III. proceeds from the sale of securities, share dividends and others related thereto;
- IV. financial transfers from other funds intended to support regional development programs and projects that cover SUDENE's area of operation;
- V. the reversal of unapplied annual balances;
- VI. funds from the return on granted financing transactions, including principal, interest and other financial charges, less the portion corresponding to the remuneration of the operating agent, as established by the CMN; and
- VII. other funds provided for in law.

The charts below show the remuneration of the Bank, in its capacity as FDNE Operator, the expense of the provision set up on financial guarantees provided and the balances of contracted transactions:

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

d.1) Revenue from Del Credere and Provision Expense

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Revenue from Del Credere	2,577	2,121
Provision Expense (Net)	(15)	(9)

d.2) Balances of Contracted Operations

Specification	03.31.2024	12.31.2023
FDNE – Debentures	6,771,992	6,649,546
FDNE - Onlending	510,319	507,144

e) Debt Instruments Eligible to Capital and Subordinated Debts Eligible to Capital (Note 25.g.ii)**e.1) Tier I Referential Equity - Principal Capital:**

Specification	Amount Issued	Remuneration	Funding Date	03.31.2024	12.31.2023
Debt Instruments Eligible to Principal Capital	1,000,000	Profitability on Equity	01.19.2016	-	166,667
Total (Current)				-	166,667

e.2) Tier I Referential Equity - Complementary Capital:

In June 2019, the Bank issued 2,667 (two thousand six hundred sixty-seven) Subordinated Financial Bills, without maturity date. Bacen authorized to compose the Tier I Referential Equity, as Complementary Capital, by the funding amount (R\$ 801,040).

Specification	Amount Issued	Remuneration	Funding Date	03.31.2024	12.31.2023
Financial Bills ⁽¹⁾	801,040	117% of SELIC	06.2019	790,489	790,489
Non-current				790,489	790,489

⁽¹⁾ Interest paid semiannually.

e.3) Tier II Referential Equity

Subordinated Debts comprise two funding operations with FNE in the original amounts of R\$ 600,000 and R\$ 400,000, without maturity, contracted on 07.20.2009 and 03.01.2010, respectively.

Specification	03.31.2024	12.31.2023
Fundo Constitucional de Financiamento do Nordeste (FNE)	3,438,928	3,366,428
Funds Available	993,198	1,156,347
Funds Applied	2,445,730	2,210,081
Total	3,438,928	3,366,428

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 17 - Other Liabilities

Specification	03.31.2024	12.31.2023
a) Collection of Taxes and Other Contributions	79,329	4,525
Funds from Proagro	9,878	220
Federal Taxes Received	64,243	113
Tax on Financial Transactions (IOF) payable	3,407	4,110
Other Taxes and Levies	1,801	82
b) Foreign Exchange Portfolio (Note 10.a)	5,189	983
c) Social and Statutory	433,067	403,006
Remuneration on Capital Payable	273,281	273,288
Profit Sharing	159,786	129,718
d) Tax and Social Security	469,900	1,469,949
Provision for Income Tax and Social Contribution (Note 19.a.2)	334,778	1,306,750
Income Tax	184,760	716,455
Social Contribution	150,018	590,295
Taxes and Contributions Payable	135,122	163,199
e) Advance for Future Capital Increase ⁽¹⁾	1,436,746	1,400,000
f) Others	1,107,305	1,063,721
Accrued Payments	637,506	614,828
Personnel Expenses	293,679	276,306
Other Amounts	343,827	305,864
Interest and Charges on Debt Instruments Eligible to Principal Capital	-	32,658
Other Amounts	469,799	448,893
Total (Current)	3,531,536	4,342,184

(1) On 12.26.2023, Law No. 14,774 was sanctioned by the President of the Republic, authorizing the Federal Executive Branch to expand budget allocations and allocate R\$ 500,000 to increase BNB's capital on behalf of the Federal Government. On 12.28.2023, Presidential Decree No. 11868 was published in the Official Gazette of the Union, establishing the increase in the Federal Government's interest in BNB's capital in the amount of R\$ 900,000. On 12.29.2023, the sum of both amounts entered BNB's bank reserve at the Brazilian Central Bank as Advance for Future Capital Increase. The amounts are being monetarily adjusted at the Selic rate variation.

NOTE 18 - Income Received in Advance

Revenue from the strategic commercial partnership agreement entered into with Icatu Seguros, exclusively for the development and sale of Insurance services relating to Life Insurance, Credit Life Insurance and Private Pension Products insurance lines, in the Bank's distribution network.

Specification	03.31.2024	12.31.2023
Opening Balance of Income Received in Advance	200,000	200,000
(-) Recognized in current Revenue	(38,898)	(36,398)
(=) Closing Balance to be Recognized	161,102	163,602
Current	10,000	163,602
Non-current	151,102	-

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 19 - Taxes and Contributions**a) Income Tax and Social Contribution**

The Bank is subject to the taxable profit regime whereby taxes are computed based on the Bank's accounting records, and income tax and social contribution are paid monthly on an estimated basis. Income tax and social contribution expenses are as follows:

a.1) Specification of the Provision for Income Tax and Social Contribution Expense	Income Tax		Social Contribution	
	01.01 to 03.31.2024	01.01 to 03.31.2023	01.01 to 03.31.2024	01.01 to 03.31.2023
Income Before Income Taxes and Profit Sharing	941,474	842,134	941,474	842,134
Statutory Profit Sharing	(30,263)	(30,371)	(30,263)	(30,371)
Income before Income Taxes, less Statutory Profit Sharing	911,211	811,763	911,211	811,763
Permanent Additions/Exclusions	(25,507)	(32,731)	(26,060)	(33,316)
Temporary Additions/Exclusions	(135,059)	108,006	(135,059)	108,006
Taxable Income	750,645	887,038	750,092	886,453
Expenses with Provision for IRPJ and CSLL – before Tax Incentives and Revaluation Reserve	(187,655)	(221,754)	(150,018)	(177,291)
Deductions (Tax Incentives)	2,895	900	-	-
Provision for IRPJ/CSLL on Realization of Revaluation Reserve	8	6	6	5
Current IRPJ/CSLL Expenses - after Tax Incentives, Revaluation Reserve and Adjustments to Retained Earnings (Accumulated Losses)	(184,752)	(220,848)	(150,012)	(177,286)
Provision for Deferred Taxes and Contributions - Arising from Tax Credits Recovered and Depreciation	3,578	5,725	2,862	4,580
Provision for Income Tax and Social Contribution	(181,174)	(215,123)	(147,150)	(172,706)
Prior-Year Adjustments	0	23,248	-	19,635
Adjusted Provision for Income Tax and Social Contribution	(181,174)	(191,875)	(147,150)	(153,071)
IRPJ/CSLL Tax Credits - Provisions	(45,639)	19,861	(36,526)	15,875
Total IRPJ/CSLL	(226,813)	(172,014)	(183,676)	(137,196)
Effective Rate (%)	24.89	21.19	20.16	16.90
a.2) Specification of the Provision for IRPJ and CSLL	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Provision for Income Tax and Social Contribution	184,752	716,428	150,012	590,273
Provision for Taxes on Realization of Revaluation Reserve	8	27	6	22
Provision for Income Tax and Social Contribution	184,760	716,455	150,018	590,295
Taxes Recoverable on Prepayments, including Withholding Taxes	(69,968)	(385,432)	(43,169)	(234,113)
Taxes Payable (Recoverable) for the Period	114,792	331,023	106,849	356,182

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

b) Reconciliation of IRPJ and CSLL Charges

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
I) Income before Taxes and Profit Sharing	941,474	842,134
II) Income tax and social contribution at statutory rate (45%)	(423,663)	(378,960)
III) Adjustments to determine the effective rate:	13,174	26,867
- Profit sharing/IOE	13,618	13,667
- Other income / FNE/Del Credere/Onlending transactions - Law No. 7827 Article 9-A	15,297	15,202
- Temporary Differences – Actuarial Provisions	(20,346)	(6,138)
- Temporary Differences – Other Nondeductible Provisions	1,315	458
- Temporary Differences – Transactions with Reimbursement in More than 10 Years	(1,374)	3,168
- Market Value Adjustment	5,469	-
- Tax Incentives	2,909	910
- Permanent Additions, Net	(3,714)	(400)
IV) Expenses with set-up of provision for income tax and social contribution	(410,489)	(352,093)
V) Deferred income tax and social contribution	(82,165)	35,736
VI) Current income tax and social contribution	(328,324)	(387,829)
VII) Tax Expenses before the Adjustments (V + VI)	(410,489)	(352,093)
VIII) Prior-year Adjustments	0	42,883
IX) Adjusted Tax Expenses (VII + VIII)	(410,489)	(309,210)
X) Effective income and social contribution tax rate	43.60%	36.71%

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**

Quarters ended March 31, 2024 and 2023 and year ended 2023

Amounts in thousands of reais unless otherwise stated

c) Deferred Tax Assets

Specification	03.31.2024		12.31.2023		03.31.2024	12.31.2023
	IRPJ	CSLL	IRPJ	CSLL	Total	
Effect on P&L						
a) Allowances (ALL)						
Opening Balance	837,771	670,235	829,081	663,285	1,508,006	1,492,366
Set up	82,997	66,404	350,302	280,243	149,401	630,545
Realization/Reversal	(102,382)	(81,926)	(341,612)	(273,293)	(184,308)	(614,905)
Closing Balance	818,386	654,713	837,771	670,235	1,473,099	1,508,006
b) Unearned Income - Operations not Related to Legal Proceedings						
Opening Balance	900	720	96	76	1,620	172
Set up	67	54	2,307	1,847	121	4,154
Realization/Reversal	(7)	(5)	(1,503)	(1,203)	(12)	(2,706)
Closing Balance	960	769	900	720	1,729	1,620
c) Provisions - Extended Transactions						
Opening Balance	205	163	508	407	368	915
Set up	1	1	12	10	2	22
Realization/Reversal	-	-	(315)	(254)	-	(569)
Closing Balance	206	164	205	163	370	368
d) Actuarial Provisions						
Opening Balance	363,898	291,119	371,053	296,843	655,017	667,896
Set up	17,448	13,958	69,914	55,932	31,406	125,846
Realization/Reversal	(23,563)	(18,851)	(77,069)	(61,656)	(42,414)	(138,725)
Closing Balance	357,783	286,226	363,898	291,119	644,009	655,017
e) Provision for the Voluntary Dismissal Program ("VDP")						
Opening Balance	-	-	1,417	1,134	-	2,551
Set up	-	-	-	-	-	-
Realization/Reversal	-	-	(1,417)	(1,134)	-	(2,551)
Closing Balance	-	-	-	-	-	-
f) Provisions for Contingencies						
Opening Balance	297,636	238,109	231,702	185,362	535,745	417,064
Set up	29,972	23,978	190,564	152,452	53,950	343,016
Realization/Reversal	(50,726)	(40,581)	(124,630)	(99,705)	(91,307)	(224,335)
Closing Balance	276,882	221,506	297,636	238,109	498,388	535,745
g) Derivative Financial Instruments (DFI)						
Opening Balance	6,039	4,831	9,424	7,539	10,870	16,963
Set up	1,088	870	10,583	8,466	1,958	19,049
Realization/Reversal	(699)	(560)	(13,968)	(11,174)	(1,259)	(25,142)
Closing Balance	6,428	5,141	6,039	4,831	11,569	10,870
h) Securities						
Opening Balance	1,578	1,263	1,651	1,322	2,841	2,973
Set up	165	132	(73)	(59)	297	(132)
Realization/Reversal	-	-	-	-	-	-
Closing Balance (Note 7.a.2)	1,743	1,394	1,578	1,263	3,137	2,841

Effect on Equity						
i) Securities						
Opening Balance	97,474	77,979	168,974	135,180	175,453	304,154
Set up	71,915	57,531	694,089	555,270	129,446	1,249,359
Realization/Reversal	(40,866)	(32,692)	(765,589)	(612,471)	(73,558)	(1,378,060)
Closing Balance (Note 7.a.3)	128,523	102,818	97,474	77,979	231,341	175,453
j) Actuarial Valuation Adjustments						
Opening Balance	332,809	266,248	296,969	237,576	599,057	534,545
Set up	48,063	38,450	185,739	148,591	86,513	334,330
Realization/Reversal	(127,931)	(102,344)	(149,899)	(119,919)	(230,275)	(269,818)
Closing Balance	252,941	202,354	332,809	266,248	455,295	599,057

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Income tax and social contribution credits recognized and not recognized in assets are broken down as follows:

Specification	Income Tax		Social Contribution	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
1. Total Temporary Differences	8,013,800	8,026,852	8,013,800	8,026,852
2. Tax Credits on Temporary Differences	2,003,450	2,006,713	1,602,760	1,605,370
3. Tax Credits Recognized in Assets on Provisions	1,707,158	1,833,219	1,365,732	1,466,594
4. Tax Credits Recognized in Assets due to Mark-to-Market of Securities	136,694	105,091	109,353	84,073
5. Total Tax Credits Recognized in Assets (item 3 + item 4) ⁽¹⁾	1,843,852	1,938,310	1,475,085	1,550,667
6. Tax Credits not Recognized in Assets (item 2 - item 5) ⁽²⁾	159,598	68,403	127,675	54,703

⁽¹⁾ Recorded in "Deferred Tax Assets", in Non-Current Assets; and

⁽²⁾ Not recognized in assets as they do not meet the realization requirements provided for in CMN Resolution No. 4842, of 07.30.2020, according to a technical study on recognition of deferred tax assets and liabilities prepared every six months. Unrecognized credits arise from (a) ALL, in relation to reimbursements exceeding 10 years, pursuant to item I, of art. 4, of CMN Resolution No. 4842/2020; (b) actuarial provision, which has a contributions flow lower than the accounting provision, thus, it is not possible to record the tax credit on the complete provision, since it is limited to the flow, according to the assumption defined in the Technical Study; and (c) market value adjustment in relation to the funds raised from the French Development Agency and the swap, since its maturity exceeds 10 years.

The expected realization values of Deferred Tax Assets at 03.31.2024 are as follows:

Year	IRPJ		CSLL		Total	
	Book value	Present Value ⁽¹⁾	Book value	Present Value ⁽¹⁾	Book value	Present Value ⁽¹⁾
2024	279,676	264,743	223,746	211,799	503,422	476,542
2025	241,502	220,514	193,201	176,411	434,703	396,925
2026	229,960	212,484	183,968	169,987	413,928	382,471
2027	152,977	134,277	122,381	107,422	275,358	241,699
2028	226,425	176,378	181,140	141,102	407,565	317,480
2029	110,286	84,962	88,228	67,970	198,514	152,932
2030	68,260	58,120	54,608	46,496	122,868	104,616
2031	56,680	48,679	45,344	38,943	102,024	87,622
2032	51,183	44,431	40,946	35,544	92,129	79,975
2033	42,676	39,206	34,141	31,365	76,817	70,571
From 2033 onwards	384,227	383,520	307,382	306,816	691,609	690,336
Total	1,843,852	1,667,314	1,475,085	1,333,855	3,318,937	3,001,169

⁽¹⁾ For present value calculation purposes, the goal for average Selic rates for five years was considered, projected by Bacen at 03.31.2024. The last rate was adopted for the other years.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

d) Deferred Tax Liabilities

Specification	03.31.2024		12.31.2023		03.31.2024	12.31.2023
	IRPJ	CSLL	IRPJ	CSLL	Total	
Effect on P&L						
a) Arising from Credits Recovered ⁽¹⁾						
Opening Balance	210,977	168,782	170,969	136,776	379,759	307,745
Set up	657	525	40,688	32,550	1,182	73,238
Realization/Reversal	(370)	(296)	(680)	(544)	(666)	(1,224)
Closing Balance	211,264	169,011	210,977	168,782	380,275	379,759
b) Hedged item						
Opening Balance	6,606	5,284	6,551	5,241	11,890	11,792
Set up	1,398	1,119	27,168	21,734	2,517	48,902
Realization/Reversal	(1,085)	(868)	(27,113)	(21,691)	(1,953)	(48,804)
Closing Balance	6,919	5,535	6,606	5,284	12,454	11,890
c) Securities						
Opening Balance	7,937	6,349	9,184	7,347	14,286	16,531
Set up	610	488	5,090	4,072	1,098	9,162
Realization/Reversal	(4,788)	(3,831)	(6,337)	(5,070)	(8,619)	(11,407)
Closing Balance	3,759	3,006	7,937	6,349	6,765	14,286
Effect on Equity						
d) Revaluation Reserve						
Opening Balance	849	679	877	701	1,528	1,578
Set up	0	0	-	-	0	-
Realization/Reversal	(7)	(6)	(28)	(22)	(13)	(50)
Closing Balance	842	673	849	679	1,515	1,528
e) Securities						
Opening Balance	16,181	12,945	13	11	29,126	24
Set up	43,410	34,728	199,613	159,690	78,138	359,303
Realization/Reversal	(51,402)	(41,122)	(183,445)	(146,756)	(92,524)	(330,201)
Closing Balance (Note 7.a.3)	8,189	6,551	16,181	12,945	14,740	29,126

⁽¹⁾ Pursuant to article 12 of Law No. 9430 of 12.27.1996;

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Total amounts of Deferred Tax Liabilities, expected to be written off, at 03.31.2024, are as follows:

Year	IRPJ		CSLL		Total	
	Book value	Present Value ⁽¹⁾	Book value	Present Value ⁽¹⁾	Book value	Present Value ⁽¹⁾
2024	39,774	37,470	31,819	29,976	71,593	67,446
2025	51,425	45,211	41,140	36,169	92,565	81,380
2026	42,543	33,677	34,034	26,942	76,577	60,619
2027	41,443	30,370	33,154	24,296	74,597	54,666
2028	40,378	28,344	32,303	22,675	72,681	51,019
2029	8,716	7,066	6,972	5,653	15,688	12,719
2030	3,853	2,208	3,083	1,766	6,936	3,974
2031	811	429	649	343	1,460	772
2032	397	193	317	155	714	348
2033	342	154	273	123	615	277
From 2033 onwards	1,291	535	1,032	428	2,323	963
Total	230,973	185,657	184,776	148,526	415,749	334,183

⁽¹⁾ For present value calculation purposes, the goal for average Selic rates for five years was considered, projected by Bacen at 03.31.2024. The last rate was adopted for the other years.

NOTE 20 - Contingent Assets, Contingent Liabilities and Provisions

- a) Contingent Assets are not accounted for. There are four lawsuits in progress for which the likelihood of a favorable outcome is assessed as probable, totaling R\$ 30,839: the first, in the amount of R\$ 29,319, refers to a suit for the collection of insurance indemnity; the second, in the amount of R\$ 1,374, refers to the release of undue judicial deposit, and the other refers to judicial collections due to non-compliance with contractual obligations, in the amount of R\$ 146.
- b) The Bank is a party to various ongoing administrative and legal proceedings involving civil, tax, labor and other matters. Bank management understands that the provisions set up are sufficient to cover the likelihood of losses arising from the respective legal and administrative proceedings, as follows:

Specification	03.31.2024		12.31.2023	
	Base Value	Provision	Base Value	Provision
b.1) Tax Proceedings	7,589,872	25,720	7,370,887	25,052
Probable (Note 20 f.i)	25,720	25,720	25,052	25,052
Possible	7,564,152	-	7,345,835	-
b.2) Labor Claims	499,397	384,422	632,951	490,319
Probable (Note 20 f.ii)	384,422	384,422	490,319	490,319
Possible	114,975	-	142,632	-
b.3) Civil Proceedings	3,479,170	681,699	3,480,048	671,940
Probable (Note 20 f.iii)	681,699	681,699	671,940	671,940
Possible	2,797,471	-	2,808,108	-
b.4) Other Contingencies (Note 20 f.iv)	294,872	16,510	276,477	4,052
i) Securitized Transactions	823	823	819	819
ii) Other Proceedings	294,049	15,687	275,658	3,233
Probable	15,687	15,687	3,233	3,233
Possible	278,362	-	272,425	-

- c) The Bank is involved in lawsuits handled by outside attorneys, most of which relate to loan collection actions, whose assessment of the provision and the contingent liabilities is performed by its Legal Department.
- d) Below is a brief description of proceedings to which the Bank is party, involving significant contingent liabilities assessed as possible risk of loss:

Tax Proceedings

The amount of contingent liabilities related to tax claims is concentrated in six (06) lawsuits, arising from tax assessment notices issued by Municipal Finance Departments seeking to collect taxes, four of which aim to cancel a tax assessment notice and two address the cancellation of the tax debt. Estimated financial losses amount to R\$ 6,955,170 (R\$ 6,746,540 at 12.31.2023).

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Other Proceedings

The contingent liability amount relating to other proceedings is concentrated in one (01) administrative proceeding claiming the payment of fines/financial costs, for which the estimated amount is R\$ 261,073 (R\$ 253,009 at 12.31.2023).

Civil Proceedings

Proceeding in which the plaintiff seeks material reimbursement, requesting the payment of indemnity and attorney's fees, claiming possible loss of profit and property damage. Estimated loss amounts to R\$ 1,041,912 (R\$ 992,192 at 12.31.2023).

Proceeding discussing the hypothesis of excess collection and seeking the payment of attorney's fees. Estimated loss amounts to R\$ 171,239 (R\$ 163,067 at 12.31.2023).

Action for indemnity claiming payment for loss of profit, payment of attorney's fees, fine and consequential damages, alleging lack of provision of technical assistance. Estimated loss amounts to R\$ 131,904 (R\$ 125,609 at 12.31.2023).

Declaratory action claiming recovery of unduly paid amounts, payment of fine, funds pending drawdown and attorney's fees based on alleged absence of release of funds. Estimated loss amounts to R\$ 119,750 (R\$ 114,036 at 12.31.2023).

e) Judicial and appeal deposits made to guarantee legal and administrative proceedings are as follows:

Specification	03.31.2024	12.31.2023
Labor Claims	299,628	236,476
Tax Proceedings	57,855	57,406
Civil Proceedings	317,955	330,402
Other Proceedings	795	668
Counter-guarantees - IDB Onlending	57,417	56,937
Total	733,650	681,889

Change in Provisions**f) Tax, Labor, Civil and Other**

Specification	03.31.2024					12.31.2023				
	Opening balance	Set up	Reversal	Payment	Closing Balance	Opening balance	Set up	Reversal	Payment	Closing Balance
i) Tax proceedings (Note 20.b.1)	25,052	724	(56)	-	25,720	27,206	17,091	(16,770)	(2,475)	25,052
ii) Labor claims (Note 20.b.2)	490,319	55,355	(43,892)	(117,360)	384,422	420,180	213,597	(60,038)	(83,420)	490,319
iii) Civil proceedings (Note 20.b.3)	671,940	51,335	(10,841)	(30,735)	681,699	383,598	528,994	(105,010)	(135,642)	671,940
iv) Others (Note 20.b.4)	4,052	12,476	-	(18)	16,510	97,858	2,793	(70,543)	(26,056)	4,052
Total	1,191,363	119,890	(54,789)	(148,113)	1,108,351	928,842	762,475	(252,361)	(247,593)	1,191,363

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

g) Financial Guarantees Provided**g.1) Breakdown of the Balance and the Provision for Financial Guarantees Provided**

Specification	03.31.2024		12.31.2023	
	Balance	Provision	Balance	Provision
Public Sector	57,856,049	(3,406,295)	56,517,789	(3,325,756)
FNE	57,666,638	(3,405,460)	56,352,364	(3,325,937)
FDNE	166,794	(835)	163,798	(819)
Proagro	22,617	-	1,627	-

g.2) Changes in Provision for Financial Guarantees Provided

Specification	03.31.2024					12.31.2023				
	Opening balance	Set up	Reversal	Write-off	Closing Balance	Opening balance	Set up	Reversal	Write-off	Closing Balance
FNE	3,325,937	256,174	(46,531)	(130,120)	3,405,460	3,089,280	991,403	(209,006)	(545,740)	3,325,937
FDNE	819	16	-	-	835	1,355	138	(674)	-	819
(-) Provision for Financial Guarantees Provided	3,326,756	256,190	(46,531)	(130,120)	3,406,295	3,090,635	991,541	(209,680)	(545,740)	3,326,756
Current					1,205,374					1,150,875
Non-current					2,200,921					2,175,881

g.3) Breakdown of the balances of financing whose risk is assumed by the Bank and of provisions recorded under "Provision for Financial Guarantees Provided" of the Bank

Risk Level	Balances at 03.31.2024	Provision at 03.31.2024 ⁽¹⁾	Balances at 12.31.2023	Provision at 12.31.2023 ⁽¹⁾
AA	61,435,881	-	60,000,660	-
A	34,256,363	(85,691)	34,502,388	(86,313)
B	8,867,277	(46,741)	8,130,325	(53,319)
C	1,730,923	(26,012)	1,502,533	(22,562)
D	1,387,003	(69,476)	976,887	(48,865)
E	761,018	(114,199)	763,179	(114,497)
F	855,545	(214,002)	780,047	(195,120)
G	638,733	(223,798)	681,594	(238,730)
H	5,239,622	(2,625,541)	5,122,048	(2,566,531)
Total	115,172,365	(3,405,460)	112,459,661	(3,325,937)

⁽¹⁾ At 03.31.2024, this balance includes a provision to cover the Bank's risk on loan transactions with indication of irregularities in the amount of R\$ 8,389 (R\$ 9,329 at 12.31.2023).

g.3.1) the provision to cover the risk on FNE transactions is recognized pursuant to the following criteria:

g.3.2) in transactions entered into until 11.30.1998, the Bank is risk-free;

g.3.3) for transactions entered into beginning 12.01.1998, excluding transactions under PRONAF (Groups A, A/Microcredit, B, A/C, Forest, Semi-arid Region, Emergency, Flood, Drought/1998, Semi-arid Region-Drought 2012 and Drought-2012-Funding), the Bank's risk is 50% of the amount calculated pursuant to CMN Resolution No. 2682 of 12.21.1999; and

g.3.4) the Bank assumes all the risks on renegotiated and reclassified FNE loans, as set forth by Law No. 11775 of 09.17.2008, and transactions recognized in "Onlending debtors", as prescribed by Ministry of Integration Administrative Ruling No. 147 of 04.05.2018. Loans funded by FNE, under Law No. 12716 of 09.21.2012 and Law No. 12844 of 07.19.2013, for the purpose of settling BNB transactions with other sources of funds, will maintain the same risk position of the transaction to be settled.

NOTE 21 – Equity**a) Capital**

The Bank's social capital in the amount R\$ 10,197,111 (R\$ 8,772,600 at 12.31.2023) is represented by 86,371,464 common, book-entry, paid-in shares, with no par value, held as follows:

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Specification	03.31.2024		12.31.2023	
	Number of Shares	% of Capital	Number of Shares	% of Capital
Shareholders				
Federal Government	47,896,165	55.45	47,896,165	55.45
FI CAIXA FGEDUC MULTIMERCADO	30,205,568	34.97	30,205,568	34.97
BB FGO Investment Fund in Shares	6,206,000	7.19	6,206,000	7.19
Others	2,063,731	2.39	2,063,731	2.39
Total	86,371,464	100.00	86,371,464	100.00

At the Extraordinary General Meeting held on 03.26.2024, shareholders approved the capital increase by R\$ 1,424,511, arising from the incorporation of Statutory Reserves - Reserve for Operational Margin amounting to R\$ 1,120,648 and Reserve for Complementary Dividend Equalization amounting to R\$ 303,863, without issuing new shares. Capital was changed from R\$ 8,772,600 to R\$ 10,197,111, represented by 86,371,464 common, book-entry, paid-in shares, with no par value. The capital increase was approved by the Central Bank.

b) Revaluation Reserve

The amount of R\$ 13,150 (R\$ 13,167 at 12.31.2023) refers to revaluation of property and equipment in use, recognized on 02.26.1993. This reserve will be maintained through its actual realization date either as a result of depreciation, write-off or disposal, pursuant to CMN Resolution No. 4872, of 11.27.2020. In the 1st quarter of 2024, the amount of R\$ 17 (R\$ 13 in the 1st quarter of 2023) was transferred to Retained Earnings (Accumulated Losses).

c) Payment of Complementary Dividends for 2023

At the Annual General Meeting held on 03.26.2024, the distribution of Dividends for 2023 and payment of Complementary Dividends for the 2nd half of the year, as Interest on Equity, in the amount of R\$ 272,510, were approved. Payments started on 04.03.2024.

NOTE 22 - Other Operating Income/Expenses

Specification	01.01. to 03.31.2024	01.01. to 03.31.2023
a) Service Revenue	851,222	699,555
Investment Fund Management	26,195	22,357
Fund and Program Management	643,970	520,782
Rendering of Services	181,057	156,416
b) Income from Bank Fees	29,669	30,642
c) Personnel Expenses	(679,908)	(642,393)
Salaries	(393,030)	(371,942)
Social Charges	(139,446)	(130,111)
Retirement and Pension Plan - DB and VC I Capef Plans	(39,925)	(40,418)
Health Care Plan - Camed Natural Plan	(46,708)	(45,321)
Life Insurance - Post-employment Benefit	(4,602)	(4,381)
Benefits, Training Sessions, Fees and Compensation of Interns	(56,197)	(50,220)
d) Other Administrative Expenses	(536,736)	(450,128)
Data Processing	(107,281)	(91,644)
Advertising and Publicity	(12,984)	(2,196)
Third-party Services ⁽¹⁾	(273,203)	(230,453)
Rents, Material and Public Utilities	(24,490)	(23,597)
Travels	(5,119)	(4,538)
Communications	(2,881)	(4,064)
Depreciation and Amortization	(7,156)	(4,607)
Asset Maintenance and Upkeeping	(15,355)	(14,800)
Surveillance, Security and Transportation	(31,000)	(27,173)
Promotions, Public Relations and Publications	(2,709)	(1,522)
Financial System Services	(13,590)	(14,313)
Specialized Technical Services	(13,578)	(12,030)
Insurance	(1,987)	(2,054)
Court, Notary and Attorney's Fees	(9,256)	(9,055)
Worker' Union Dues and Associations	(1,409)	(1,190)
Condominium Fees, Catering, Kitchen and Meals	(1,797)	(2,076)
Other Amounts	(12,941)	(4,816)
e) Tax Expenses	(135,261)	(130,596)

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

COFINS and PIS/PASEP	(121,455)	(117,991)
ISS and IPTU/Improvement Tax	(13,006)	(11,912)
Other Amounts	(800)	(693)
f) FNE Del Credere Commission	863,957	752,682
g) Other Operating Income	87,846	258,616
Del Credere Commission on Managed Funds	2,577	2,120
Exchange Losses on Borrowings	40	48,775
Exchange Losses/Reclassification of FNE expenses	-	1,055
Recovery of Charges and Expenses	5,370	6,694
Reversal of Operating Provisions	1,921	5,601
Interest and Commissions	7	-
Monetary Adjustment	2	100
Foreign Exchange Gains (Losses)	-	-
FNE - Recovery of Amounts Settled by the Bank	44,515	148,139
Monetary Adjustment of Appeal Deposits	6,218	7,191
Fair Value Adjustment of Hedged Item	15,514	25,857
Other Amounts	11,682	13,084
h) Provision for Financial Guarantees Provided	(209,659)	(298,646)
i) Provision for Contingent Liabilities	(65,102)	(94,915)
j) Other Operating Expenses	(123,554)	(135,513)
Exchange Losses on Exchange Area	(1,560)	(292)
Exchange Loss on Loans Granted	(143)	(25,302)
Negative Monetary Adjustment of Loans	(103)	-
Discounts Granted in Renegotiations	(152)	(47)
Loan Charges	(1,801)	(1,363)
Debt Instruments Eligible to Principal Capital (IECP)	-	(17,640)
FNE Remuneration - Available Funds - article 9-A of Law No. 7827	(28,031)	(27,251)
FNE Remuneration - Funds Applied - article 9-A of Law No. 7827	(44,470)	(49,013)
Monetary Adjustment of IECP	(857)	-
Monetary Adjustment of Advance for Future Capital Increase	(36,746)	-
Other Amounts	(9,691)	(14,605)
Total	82,474	(10,696)

⁽¹⁾ These comprise expenses for the 1st quarter of 2024 amounting to R\$ 213,199 (R\$ 184,496 in the 1st quarter of 2023) for the operation of the urban and rural production-oriented microloan programs.

NOTE 23 - Employee and Officer Compensation**a) Employees**

Gross Compensation (Monthly)	03.31.2024	12.31.2023
Maximum	64,389.34	64,389.34
Minimum	2,536.95	2,536.95
Average	16,345.54	16,395.77

Other Information	03.31.2024	12.31.2023
Number of employees	6,731	6,682
Average benefit amounts	5,581.97	5,581.97

b) Officers

Executive Board Compensation (Monthly)	03.31.2024	12.31.2023
Maximum	50,740.74	50,740.74
Minimum	44,640.07	44,640.07
Average	45,511.59	45,656.85

c) Boards

Average Board Compensation (Monthly)	03.31.2024	12.31.2023
Board of Directors	4,930.42	4,930.42
Supervisory Board	4,930.42	4,930.42

Amounts included in tables "a", "b" and "c" are expressed in Reais.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 24 – Post-Employment Benefits

Pursuant to CMN Resolution No. 4877 of 12.23.2020, which approved Accounting Pronouncement CPC 33 (R1) - Employee Benefits, the accounting practices and procedures adopted by the Bank regarding post-employment benefit are presented below.

a) Description of the Plan Benefits**a.1) Private Pension Plans**

The Bank sponsors two complementary pension plans, a Defined Benefit (DB) plan and a Variable Contribution (DB + VC) plan both managed by Caixa de Previdência dos Funcionários do Banco do Nordeste do Brasil (Capef), a closed-ended private pension plan entity that provides complementary retirement benefits.

a.1.1) Defined Benefit Plan

The DB plan, which is closed to new participants since 11.26.1999, offers to its participants supplementary retirement benefits based on the contribution period, age and disability, as well as supplementary pension and savings plans to their dependents.

a.1.2) Variable Contribution I Plan

The VC I plan, classified as a variable contribution, combines the characteristics of the Defined Contribution (DC) plan and of the Defined Benefit (DB) plan. This plan offers to its participants supplementary retirement benefits based on the contribution period, age and disability, as well as supplementary pension and savings plans to their dependents.

The scheduled retirement benefits of the VC I plan are calculated based on the balance of the individual account for each participant on the date of retirement and are paid in two phases, as follows: the first phase as annuity within the deadline established under the Defined Contribution (DC) plan and the second phase as life annuity under the Defined Benefit (DB) plan.

a.2) Health Care Plan

The Bank is the sponsor of a health care plan managed by Caixa de Assistência dos Funcionários do Banco do Nordeste do Brasil (Camed), called "Natural Plan", whose primary purpose is to provide health care to its associate participants and their dependents, through granting of subsidies to cover or reimburse expenses incurred in connection with health promotion, protection and recovery.

a.3) Group Life Insurance

The Bank's benefits policy to its employees comprises collective policy agreement of group life insurance intended for its employees and retired former employees. Such policy provides basic coverage for death by natural and accidental causes and additional coverage for disability caused by accident and disease. Insurance premiums are determined by applying rates defined in contract. The employees contribute with 50% of this premium amount and the Bank with the remaining 50%. Retirees are responsible for full payment of the premium. The Bank actuarially assesses the benefit that consists of indirect subsidy to retirees.

a.4) Governance

The following statutory boards are responsible for the management and oversight of Capef: Decision-Making Board, Executive Board and Supervisory Board. The Decision-Making Board is a board for top-tier decision and guidance and shall primarily define the Capef's management policy and benefit plans. The Executive Board is the Capef's management board responsible for the execution, by itself or other, of the general guidelines and standards set by the Decision-Making Board and other provisions contained in the relevant legislation, in Capef's charter, benefit plan regulations, covenants and adhesion terms. The Supervisory Board is the internal control board and shall mainly monitor and oversee Capef activities.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Camed statutory boards are: Social Board, Decision-Making Board, Executive Board and Supervisory Board. The Social Board composed of associate participants is the supreme decision-making board empowered to resolve all matters and business related to the full operation and development of Camed. Camed's Decision-Making Board is a board for monitoring and top-tier administrative decision. The Executive Board is responsible for the execution, by itself or other, of the general guidelines and standards set by the Decision-Making Board and other provisions contained in the relevant legislation, in Camed's charter and internal regulations, The Supervisory Board is the supervisory board of Camed's management acts and shall essentially monitor and direct the company's activities.

The members of the statutory boards of the two Entities are chosen in order to confer representativeness to the Participants, Vested Beneficiaries and to the Sponsors, based on the criteria established in their Charters.

a.5) Strategies for Crosschecking Assets and Liabilities

Caped counts on specific areas for investment management in addition to management advisory services that strengthens the monitoring of investment risks. Investments are monitored in order to check issues focused on classification, returns on assets and follow-up of the evolution of the plan's actuarial goal.

Camed has financial instruments to fund its activities or invest its funds available. The risks associated with these instruments are managed through conservative strategies, intended to ensure liquidity, profitability and safety.

b) Past Due Obligations and Contributions Due

At 03.31.2024, the Bank has no past due obligations or contributions due referring to the pension plans, DB and VCI, health care plan, Natural plan, and the group life insurance, neither informal practices that may give rise to constructive obligations to be included in the measurement of the defined benefit obligation.

c) Contribution Ratio (Participants/Sponsor)

At 03.31.2024, the ratio of participants' contributions to Bank contributions meets the parity set by Resolution No. 9 of 10.08.1996 of the Department for Coordination and Control of State-Owned Entities (CCE), with a contribution ratio of 1:1 (1:1 at 12.31.2023).

d) Risk Exposure

The Bank's Actuarial Liability, which records the obligations on Defined Benefit, Variable Contribution I, Natural and Group Life Insurance plans is mainly exposed to the following risks:

Plan	Type of Risk	Risk Description
DB/ VC I/ Natural/Group Life Insurance	Actuarial Risk	This is the risk of the final cost of the benefits acquired to be greater than the expected benefits. The Bank has no alternative but to increase its contributions or persuade participants to accept a reduction in benefits.
DB/ VC I/ Natural	Investment Risk	This is related to changes in interest rates and asset prices that impact the economic and financial performance of the benefit plan. If the plans' actual investment earnings are lower than the expected return, this may lead to an increase in the actuarial liability.
DB/ VC I/ Natural/Group Life Insurance	Actuarial assumptions risks	This is related to the adoption of actuarial assumptions inappropriate to the plans, upon calculating the present value of the defined benefit obligation, resulting in a material impact on the actuarial liability.
DB/ VC I/ Natural/Group Life Insurance	Discount rate	The actuarial liability is calculated by adopting a discount rate defined based on government securities earnings (NTN-B), according to item 83 of CPC 33 (R1). Decrease in these securities earnings results in an increase in the actuarial liability.
DB/ VC I/ Natural/Group Life Insurance	Life Expectancy Risks	Post-employment benefit plans offer life annuity benefits, therefore, an increase in life expectancy results in an increase in actuarial liabilities for the DB, VC I and Natural plans, and a decrease in actuarial liabilities for the Group Life Insurance.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

e) Number of Participants of the Post-Employment Benefit

Specification	12.31.2023			
	DB	VC I	CAMED	INSURANCE
Actives	1,007	5,532	5,851	4,595
Vested participants (retirees and pensioners)	5,084	485	5,283	3,468
Total	6,091	6,017	11,134	8,063

f) Amounts Recognized in the Financial Statements**f.1) Balance Sheet (Liabilities)**

Specification	Current	Non-current	03.31.2024	12.31.2023
DB Plan	89,124	750,281	839,405	885,030
Natural Plan	80,584	1,518,011	1,598,595	1,832,184
Life Insurance	6,736	218,898	225,634	245,141
TOTAL	176,444	2,487,190	2,663,634	2,962,355

f.2) Balance Sheet (Equity)

Specification	03.31.2024			
	DB Plan	VC I Plan ⁽²⁾	Natural Plan	Life Insurance
Actuarial Gains (Losses) ⁽¹⁾	41,125	(734)	256,659	22,422

Specification	12.31.2023			
	DB Plan	VC I PLAN	Natural Plan	Life Insurance
Amounts Projected for Recognition in Equity	(44,813)	(3,092)	(81,499)	(11,980)
Contributions projection difference ⁽³⁾	8	(1,957)	-	(28)
Amounts Recognized in Equity	(44,805)	(5,049)	(81,499)	(12,008)

⁽¹⁾ Arise from the variation in actual discount rates in relation to 12.31.2023, as shown in the financial assumptions table below;

⁽²⁾ The actuarial gains (losses) referring to the VC I plan refer to the effect of the asset ceiling;

⁽³⁾ Arising from the projections of employer's union dues for December.

Specification	03.31.2024				12.31.2023			
	DB	VC I	NATURAL	INSURANCE	DB	VC I	NATURAL	INSURANCE
Financial Assumptions								
Actual discount rate	5.85	5.89	5.88	5.89	5.34	5.49	5.49	5.47

f.3) P&L

Specification	01.01 to 03.31.2024			
	DB Plan	VC I PLAN	Natural	Life Insurance
1. Current Service Cost, Net	(1,694)	316 ⁽¹⁾	(7,079)	688
2. Net Interest	(16,763)	-	(39,652)	(5,293)
3. Amounts recognized in P&L (1 + 2)	(18,457)	316 ⁽¹⁾	(46,731)	(4,605)
4. DB Plan administrative expenses	(921)	-	-	-
5. VC I Plan contributions (DC portion)	-	(20,644)	-	-
6. Transferred employees' contributions, refunded to the Bank	-	97	23	3
7. Amount allocated to expenses	(19,378)	(20,231)	(46,708)	(4,602)

⁽¹⁾ Amount recorded in Other Operating Income.

Specification	01.01 to 03.31.2023			
	DB Plan	VC I PLAN	Natural	Life Insurance
1. Current Service Cost, Net	(1,309)	314	(7,353)	737
2. Net Interest	(18,953)	-	(37,980)	(5,120)
3. Amounts recognized in P&L (1 + 2)	(20,262)	314	(45,333)	(4,383)
4. DB Plan administrative expenses	(1,326)	-	-	-

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

5. VC I Plan contributions (DC portion)	-	(18,866)	-	-
6. Transferred employees' contributions, refunded to the Bank	-	36	12	2
7. Amount allocated to expenses	(21,588)	(18,516)	(45,321)	(4,381)

NOTE 25 - Risk Management and Basel Index**a) Risk and Capital Management**

The Bank's corporate governance instruments include an internal control structure aimed at maintaining an adequate monitoring of the risks considered significant by the Bank. The risk management methodology observes the guidance set forth by the Basel Committee, with priority to identification of possible risks existing in the different Bank processes, and implementation and monitoring of key indicators and of mechanisms to mitigate any risks.

Risk Management Structure

The risk management structure is unified at the strategic level and specific at its business and support units' levels, observing the principle of segregation of activities. The units and their basic responsibilities regarding risk management are defined, formally standardized and disclosed in the institution's policies and standards website.

The performance of this structure takes into consideration the Bank's financial balance and is based on the institution's integrity and ethics policy and on the principles of social and environmental responsibility, in relationships with its customers, partners, employees, shareholders, service providers and with the society.

In this context, the Integrated Risk Management of the Bank includes, as an essential principle, sustaining a structured risk management system that is integrated to its management activities. It provides information that supports the Bank's various decision-making levels in assessing the risks involved and is designed to guide the management of risks that threaten the achievement of business objectives, establishing rules based on principles and good corporate governance practices, implemented under the guidance of the Bank's senior management and supervisory boards.

Capital Management Structure

The Control and Risk Board is responsible for capital management, having structured a specific administrative unit for this purpose, as required by the CMN Resolution No. 4557, of 02.23.2017. Information regarding the Capital Management Structure can be found in the Risk and Capital Management Report - Pillar III available on the portal: <https://bnb.gov.br/>.

The Bank's capital adequacy is managed taking into consideration the regulatory requirements plus an internal Capital target above the minimum regulatory requirements, considering the Referential Equity and Additional Principal Capital requirements. This target is reviewed annually upon the preparation of the capital planning.

The Bank prepares its Capital Plan in line with the Strategic Planning, in order to reflect the results planned therein and, at the same time, comply with the provisions of CMN Resolution No. 4557. In this sense, in order to increase the adhesion of the Capital Plan to business planning, it was decided to extend its threshold to five years, based on the version prepared in 2018, exceeding the minimum defined in the referred to Resolution by two years.

In the plan prepared for the period from 2024 to 2028, approved in December 2023, there was no evidence of non-compliance with the minimum regulatory capital requirements.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Corporate Risk Management Policy

It includes guidance and guidelines that integrate the Bank's activities for the management of significant financial risks (credit, concentration, market, banking book interest rate, liquidity and operational risks – including the legal risk in the latter); and non-financial risks (strategic, reputational, capital, compliance, social and environmental, actuarial, cyber and model risks). The Risk Management Committee analyzes and forwards for approval by the Executive Board and Board of Directors proposals for creation of and adjustments in strategies, policies, models and procedures for risk management. The Control and Risk Executive Board coordinates the implementation thereof and the Bank's performance, through a specific unit that manages risks, in an integrated manner, at corporate level, defining management methodologies and models, as well as promoting the dissemination of the risk management culture.

Further information relating to risk management focused on matters related to Reference Assets and the amount of Risk-Weighted Assets (RWA), in accordance with BCB Resolution No. 54, of December 16, 2020, can be found at: <https://www.bnb.gov.br/web/quest/relatorios-de-gestao-de-riscos> and is not part of these Individual Interim Financial Statements.

b) Credit Risk

It is the possibility of losses associated with default by the counterparty to its obligations under the terms agreed; devaluation and reduction of expected remunerations and gains on financial instruments deriving from deterioration of the creditworthiness of counterparty, intervening party or mitigating instrument; restructuring of financial instruments or costs of recovering exposures characterized as troubled assets.

Specification	Exposure	
	03.31.2024	12.31.2023
Public Administration, Defense and Social Security	298,260	328,957
Agriculture, Livestock, Forestry, Fisheries and Aquaculture	16,102,121	15,658,661
Water, Sewage, Waste Management and Decontamination Activities	591,840	571,254
Accommodation and Food	1,363,146	1,349,423
Arts, Culture, Sport and Recreation	308,515	304,977
Administrative Activities and Complementary Services	1,253,800	1,124,150
Financial, Insurance and Related Services Activities	1,035,757	1,025,879
Real Estate Activities	893,962	858,316
Professional, Scientific and Technical Activities	325,706	331,035
Trade: Repair of Motor Vehicles and Motorcycles	10,659,198	10,922,287
Construction	1,807,339	1,781,281
Education	535,187	499,904
Electricity and Gas	23,466,746	22,981,320
Transformation Industries	6,572,344	6,703,089
Extractive Industries	193,183	191,191
Information and Communication	391,403	393,925
International Organizations and Other Extraterritorial Institutions	329,694	199
Other Service Activities	201	397,129
Human Health and Social Services	1,243,036	1,222,462
Domestic Services	23,797	25,206
Transport, Storage and Mail	3,295,518	3,045,636
Total	70,690,751	69,716,281

The Bank uses the constant information flow to identify, measure, monitor, assess, report, control and mitigate risks, thus ensuring that credit risk exposure is in accordance with the parameters defined in the Risk Appetite Statement (RAS). Accordingly, various instruments are used, such as: credit policies, risk assessment models and methodologies, methodology for segregation of credit assets into troubled and non-troubled, managerial reports, and system for risk rating and for calculation of expenses related to allowance for loan losses.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Furthermore, any approval in terms of risk limits is based on the level of authority by board. In accordance with their characteristics and amount, the limits may be automatically calculated or analyzed and defined by the branches' credit assessment committees, or by the Operational Supporting Centers' risk limit approval committees, or also be decided by the customer risk limit approval committee of the General Executive Board or Executive Board.

All loans with risk exposure to the Bank are subject to risk rating, based on the customer's risk rating and loan grade, in accordance with their value, term, nature and purpose characteristics and conditions of collaterals as to their sufficiency and liquidity.

Collaterals for Loans Above R\$ 5,000 with Full Risk for the Bank

The collaterals for loans are determined based on their quality, capacity to be removed and sufficiency. Balances exposed to risk of loans above R\$ 5,000 amount to R\$ 6,230,855 (R\$ 6,182,914 at 12.31.2023). These transactions are backed by collaterals totaling R\$ 9,167,078 (R\$ 8,279,854 at 12.31.2023).

c) Liquidity Risk

Is the possibility of mismatches between tradable assets and liabilities that could affect the Bank's ability to pay, as well as the possibility of the institution being unable to negotiate a position at market price due to its volume being greater than the volume normally traded in the market or due to any discontinuity thereof.

The Bank adopts projection models to estimate changes in cash and manage its capacity to honor future commitments, communicating the company's liquidity position to management through daily reports.

The daily market and liquidity risk management report includes, among other, the Bank's liquidity ratio, represented by the ratio between available funds and commitments estimated for the next 90 days. Available funds comprising the liquidity ratio calculation base include banking reserves, highly liquid portion of interbank deposits, repurchase agreements and own securities portfolio.

Specification		03.31.2024 (%)	12.31.2023 (%)
Liquidity Ratio	At reporting date	960.09	589.31
	Average for the last 12 months	870.92	830.31
	Maximum for the last 12 months	1001.39	973.55
	Minimum for the last 12 months	516.25	516.25

d) Market Risk

Is the possibility of impairment of assets and/or increase in liabilities, as well as reduction in finance income and increase in finance costs arising from changes in interest rates, exchange rates, and stock and commodity prices.

In managing market risks, the Bank considers market-approved methodologies and instruments, such as:

- a) VaR (value at risk) of asset and liability transactions in trading portfolio;
- b) change in the economic value of financial instruments ($\Delta E\bar{V}E$) of the banking portfolio;
- c) change in gain (loss) from financial intermediation (ΔNII) of the banking portfolio;
- d) mapping of Minimum Required Capital (MRC);
- e) foreign exchange exposure report;
- f) sensitivity analysis;
- g) stress testing;

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated**

h) backtesting; and

i) reports on monitoring of limits established for portions exposed to market risk.

The preparation of daily, quarterly and annual managerial reports for management and supervisory and control boards is critical to market risk management. Such reports include, among others, detailed information on and analysis of exposure levels of trading and banking portfolios, currency exposure levels and liquidity levels.

In addition to these reports, the monitoring of market and liquidity risk exposure limits includes a warning system implemented in order to expedite the preparation of managerial information necessary for the decision-making process by the proper levels of authority, based on the following procedures:

Trading Portfolio Risks

The Bank monitors the composition of the Trading Portfolio on a daily basis, which must consist of:

i) securities classified in the trading securities category, as defined in BCB Resolution No. 111, of 06.07.2021;

ii) operations intended to hedge against the risks of other operations of the Trading Portfolio.

The interest rate risk of the Trading Portfolio is measured using the Value at Risk (VaR), based on the standard model created by Bacen.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Risk exposure limits	Warning limit	Control procedure
<ul style="list-style-type: none"> • 3.2% (three integers and two tenths percent) of the Referential Equity (RE) amount as the possibility of maximum loss of the Trading Portfolio; • 8% (eight percent) of the Referential Equity (RE) amount, Tier I, as the maximum limit for the result of variation in the economic value of the financial instruments (ΔEVE) used to measure the interest rate risk of the banking portfolio (IRRBB); • 8% (eight percent) of the Referential Equity (RE) amount, Tier I, as the maximum limit for the result of variation in the result of financial intermediation (ΔNII) used to measure the interest rate risk of the banking portfolio (IRRBB); • 3% (three percent) of the Referential Equity (RE) amount, Tier I, as a maximum limit for exposures in foreign currency. 	<ul style="list-style-type: none"> • > 3.0% of RE tier I • > 6% of RE tier I • > 6% of RE tier I • > 2% of RE tier I 	<p>If the exposure level reaches the warning limit, the Risk Management Area will issue a notice to the Executive Board, the Corporate Risk Management Committee and the management areas of the products/processes responsible for the exposure.</p> <p>If the exposure level exceeds the established limit, the Risk Management Area will issue a formal communication (warning) to the Risk Management Committee, the Executive Board, the Sustainability, Risk and Capital Committee and the Board of Directors for assessment and decision-making process, aiming at correcting directions and adequacy to the tolerance parameter established in the Bank's Risk Appetite Statement (RAS).</p>

At 03.31.2024, the Bank's Trading Portfolio is exposed to changes in share prices and changes in coupon rates on price indexes, with a marked-to-market exposure in the amount of R\$ 825,368 (R\$ 494,910 at 12.31.2023) and portfolio risk of R\$ 18,484 (R\$ 16,603 at 12.31.2023).

Interest Rate Risk for the Banking Portfolio (IRRBB)

The Interest Rate Risk of transactions classified in the Banking Portfolio (IRRBB) corresponds to the risk of negative impacts on the Bank's capital and results, arising from adverse changes in interest rates, for instruments classified in the banking portfolio. This risk is identified, measured and controlled according to the criteria provided for in Bacen Circular No. 3876 of 01.31.2018, using the following two metrics:

- a) Δ EVE (Delta Economic Value of Equity) is defined as the difference between the present value of the sum of repricing flows of instruments subject to IRRBB in a base scenario, and the present value of the sum of repricing flows of the same instruments in an interest-rate shocked scenario; and
- b) Δ NII (Delta Net Interest Income) is defined as the difference between the result of financial intermediation of instruments subject to IRRBB in a base scenario, and the result of financial intermediation of the same instruments in an interest-rate shocked scenario; The result of financial intermediation of the banking portfolio should not include the allowance for loan losses.

The IRRBB measures are calculated on a monthly basis, using standardized models mostly based on the parameters, hypotheses and assumptions established in Bacen Circular Letter No. 3876, of 01.31.2018.

At 03.31.2024, the Bank's Banking Portfolio had marked-to-market exposure of R\$ 23,476,492 (R\$ 23,610,848 at 12.31.2023), presenting Δ EVE and Δ NII in the amounts of R\$ 598,036 (R\$ 471,338 at 12.31.2023) and R\$ 373,678 (R\$ 463,673 at 12.31.2023), respectively.

Stress Testing

Allows foreseeing potential gains or losses in the trading portfolio due to changes in interest rates, foreign exchange coupon or price indexes, which may be practiced in the market in extreme situations. This tool complements other risk management approaches used for normal times, such as Economic Value (EVE), Results from financial intermediation (NII) and Value at Risk (VaR) used by the Bank.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

The Bank performs three types of stress tests on a quarterly basis, in addition to sensitivity analysis, in compliance with Bacen and CMN regulations. The objectives of such tests are described below:

- a) estimate the percentage of the variation of the marked-to-market value of the operations in relation to the Referential Equity (RE), using a shock compatible with the 1st and 99th percentiles of a historical distribution of variations in interest rates, considering the 1-year holding and the 5-year observation;
- b) estimate the number of base points of parallel interest rate shocks required to bring about a reduction in the market value of the asset (or an increase in the liability amount) of the transactions in the Trading and Banking Portfolios corresponding to 5% (five percent), 10% (ten percent) and 20% (twenty percent) of the Referential Equity (RE); and
- c) estimate the losses that would occur if the integrated stress scenario, prepared by the Bank's economic area together with areas such as planning, controllership and risk management, were to occur.

The results of the stress tests are communicated, through quarterly reports, to the Bank's Management, and used by the risk management area to systematically monitor the Bank's level of exposure to interest rate shocks, with a view to the necessary feedback to the respective business areas.

Sensitivity Analysis

In compliance with BCB Resolution No. 2 of 08.12.2020, and CVM Resolution No. 121 of 06.03.2022, a sensitivity analysis was conducted in order to identify significant risks capable of generating losses to the Bank, considering alternative scenarios for the behavior of various risk factors in Trading and Banking book transactions. Its results are as follows:

Portfolio/ Risk factor	Risk of variation in:	Scenario 1 (Variation of 25%)		Scenario 2 (Variation of 50%)	
		Loss	% Equity	Loss	% Equity
Trading Portfolio					
Shares	Fixed interest rates in reais	12,050	0.11	24,100	0.22
IPCA	IPCA coupon rates	(3,246)	0.03	(5,993)	0.05
Banking Portfolio					
Fixed	Fixed interest rates in reais	(61,059)	0.55	(109,514)	0.99
Foreign exchange coupons	Foreign currency coupon rates	(1,570)	0.01	(3,284)	0.03
Foreign currency	Foreign exchange rates	(14,574)	0.13	(29,148)	0.26
Price indexes	Inflation coupon rates	(154,147)	1.39	(256,815)	2.32
Long-term interest rate (TJLP)	TJLP coupon rates	(8,050)	0.07	(16,697)	0.15
Long-Term Rate (TLP)	TLP coupon rates	(2,413)	0.02	(4,771)	0.04
Referential Rate (TR)	TR coupon rates	(82,779)	0.75	(155,061)	1.40

For purposes of the aforementioned calculations, scenario 1, which presents the most probable situation, considered the net balances of portfolios, at marked-to-market values - considering the rates used at B3 - Brasil, Bolsa, Balcão S.A. As regards scenarios 1 and 2, changes of 25% and 50% were applied, respectively, to the market risk factors considered, and new net balances were estimated for the portfolios. Losses, presented in absolute amounts and as a percentage of the Bank's Equity, correspond to the differences between the balances under the base scenario and the balances under scenarios 1 and 2.

A sensitivity analysis was also performed for swap transactions and their respective hedged items, presented in the statements below:

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Type of Transaction	Type of Risk	Financial Instrument	Scenario 1 (Probable)	Scenario 2 (Variation of 25%)		Scenario 3 (Variation of 50%)	
			Balance	Balance	Loss	Balance	Loss
Derivatives for Hedge	B3 S.A. reference rate variation	US dollar X DI swap	1,044,906	1,061,227	(16,321)	1,078,036	(33,130)
		Liabilities in foreign currency	(1,013,636)	(1,049,748)	36,112	(1,088,528)	74,892
		Net exposure	31,270	11,479	19,791	(10,492)	41,762

Type of Transaction	Type of Risk	Financial Instrument	Scenario 1 (Probable)	Scenario 2 (Variation of 25%)		Scenario 3 (Variation of 50%)	
			Balance	Balance	Loss	Balance	Loss
Derivatives for Hedge	B3 S.A. reference rate variation	Euro X IPCA swap	375,651	325,164	50,487	283,823	91,828
		Liabilities in foreign currency	386,117	346,140	39,977	312,640	73,477
		Net exposure	(10,465)	(20,975)	10,510	(28,816)	18,351

Market value losses on net exposure were analyzed in scenarios 2 and 3 in relation to scenario 1, resulting from a possible stressed increase in the exchange coupon in foreign currency transactions.

The method used in the sensitivity analysis of hedge transactions consisted of measuring the variations of the net exposure marked to market between US dollar-indexed liability positions and US dollar-indexed asset positions of swap transactions. The net exposure was calculated for three scenarios, allowing comparisons between them. Scenario 1 uses market rates, representing the current situation for risk exposure factors, based on the rates disclosed by B3. Scenarios 2 and 3 are obtained by applying 25% and 50% shocks to the exchange coupon used in scenario 1.

e) Operational Risk

Is the possibility of losses arising from external events, or failures, deficiencies or inadequacies of internal processes, people or systems, including those related to legal issues.

Operational risk management requires continuous commitment and involvement of all managers, employees and collaborators, whose main purpose is to mitigate the possibility and impact of operating losses.

The corporate operating risk management system aims at ensuring compliance with the corporate policy in accordance with governance principles and the policies set by the National Monetary Council (CMN), based on the timetable defined by the banking supervisory board.

The Bank's corporate operational risk is managed through a process view and a specific organizational structure designed to support risk assessment activities in all supporting and business processes of the Institution, mainly based on the standards issued by the Central Bank of Brazil. Under the qualitative approach, methodologies for identifying risks in processes, monitoring risk mitigation actions and the methodology for self-assessment of risks and controls in processes - Risk and Control Self Assessment (RCSA) are used, which allow measuring the risks inherent to activities and procedures, as well as developing the Risk Matrix of the processes.

f) Foreign Exchange Exposure

Transactions under agreements that provide for currency adjustment clause presented net balance of foreign exchange exposure sold, in the amount of R\$ 35,371 (R\$ 6,109 at 12.31.2023 – short position), as follows:

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

Specification	03.31.2024	12.31.2023	Specification	03.31.2024	12.31.2023
Cash	9,173	2,989	Interbranch Accounts	41,455	44,672
Interbank Investments	9,996	70,484	Borrowings and Onlending - In Brazil	30,020	30,835
Loans	201,236	256,800	Borrowings and Onlending - Foreign	1,646,725	1,636,541
Other Credits	490,738	435,390	Other Liabilities	445,172	437,415
Total Assets in Foreign Currencies, excluding Derivatives	711,143	765,663	Total Liabilities in Foreign Currencies	2,163,372	2,149,463
Swap Transactions	1,416,858	1,377,691			
Total Long Position in Foreign Currencies	2,128,001	2,143,354	Total Short Position in Foreign Currencies	2,163,372	2,149,463

Foreign exchange exposure is maintained below the limits established in the Corporate Risk Management Policy (3% of the Referential Equity - Tier I).

g) Social, Environmental and Climate Risks

The Corporate Risk Management Policy has the following definitions for social, environmental and climate risks:

- social risk is the possibility of the Bank incurring losses arising from events associated with the violation of fundamental rights and guarantees or harmful acts to the common interest;
- environmental risk is the possibility of the Bank incurring losses arising from events associated with the degradation of the environment, including exclusive use of natural resources;
- transition climate risk is the possibility of the Bank incurring losses arising from events associated with the process of transition to a low-carbon economy, in which the emission of greenhouse gases is reduced or offset, and the natural mechanisms to capture these gases are preserved; and
- physical climate risk is the possibility of the Bank incurring losses arising from frequent and severe weather events or long-term environmental changes, which may be related to changes in weather patterns.

The specific guidelines for the management of social, environmental and climate risks involve mainly the compliance with legislation and the Bank's Social, Environmental and Climate Responsibility Policy (PRSAC).

h) Operational Limits - Basel Accord

At 03.31.2024, the Bank's Basel Ratio was 13.02% (12.74% in 12.31.2023). The Tier I ratio was 11.87% (11.34% at 12.31.2023), while Principal Capital ratio was 11.07% (10.54% at 12.31.2023). The calculated RE was R\$ 12,844,543 (R\$ 12,502,412 at 12.31.2023), Tier I was R\$ 11,703,241 (R\$ 11,132,849 at 12.31.2023), and Principal Capital was R\$ 10,912,752 (R\$ 10,342,360 at 12.31.2023), while risk-weighted assets (RWA amount) totaled R\$ 98,617,599 (R\$ 98,135,463 at 12.31.2023). In the period under review, the possibility of non-compliance with the capital requirements provided for in the current regulation was not detected.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

i. Minimum Required Equity - MRE (Basel III)

Specification	03.31.2024	12.31.2023
Referential Equity (RE)	12,844,543	12,502,412
Tier I	11,703,241	11,132,849
Principal Capital	10,912,752	10,342,360
Complementary Capital	790,489	790,489
Tier II	1,141,302	1,369,563
Risk-Weighted Assets (RWA)	98,617,599	98,135,463
RWACPAD	80,966,219	81,632,426
RWACAM	157,999	35,947
RWAJUR	134,651	86,961
RWACOM	2,634	2,895
RWAACS	96,402	100,215
RWACVA	65,600	68,415
RWAOPAD	17,194,094	16,208,604
Margin on Required Referential Equity	4,955,136	4,651,575
Capital to Interest Rate Risk for Instruments Classified in the Banking Portfolio (IRRBB)	361,335	524,744
Margin on Required Referential Equity considering IRRBB	4,593,801	4,126,831
Margin on Tier I Required Referential Equity	5,786,185	5,244,722
Margin on Required Principal Capital	6,474,960	5,926,265
Required Additional Capital - ACP (2.5%)	2,465,440	2,453,387
Margin on Required Additional Capital	2,489,696	2,198,188
Basel Ratios:		
Principal Capital Ratio (minimum requirement of 4.5%)	11.07%	10.54%
Tier I Ratio (minimum requirement of 6.0%)	11.87%	11.34%
Referential Equity Ratio (minimum requirement of 8.0%)	13.02%	12.74%
Referential Equity Ratio including IRRBB	12.45%	11.94%

Where:

- RWACPAD: amount related to credit risk exposures;
- RWACAM: amount related to exposure to gold, foreign currency and assets subject to foreign exchange variation;
- RWAJUR: amount related to exposures subject to change in interest rates;
- RWACOM: amount related to exposures subject to change in commodity prices;
- RWAACS: amount related to exposures subject to change in share prices;
- RWACVA: amount related to exposures to the risk of changes in the value of derivative financial instruments due to changes in the creditworthiness of counterparty;
- RWAOPAD: amount related to operational risk; and
- IRRBB: capital to cover risk in transactions subject to change in interest rates not classified in the trading portfolio.

ii. Breakdown of Referential Equity (Basel III)

Specification	03.31.2024	12.31.2023
Referential Equity (RE)	12,844,543	12,502,412
Tier I Referential Equity	11,703,241	11,132,849
Principal Capital	10,912,752	10,342,360
Capital	10,197,111	8,772,600
Income Reserves	1,528,635	2,833,850
Capital and Revaluation Reserves	13,150	13,167
Credit P&L Accounts	3,908,379	-
Debt P&L Accounts	(3,404,354)	-
Retained Earnings (Accumulated Losses)	(106,200)	13,079
Other Comprehensive Income	(821,207)	(911,026)
Debt Instruments Eligible to Principal Capital	-	166,667
Prudential Adjustments	(402,762)	(545,977)
Intangible Assets	(86,401)	(72,742)
Tax Credits on Temporary Differences	(307,676)	(463,434)
Difference to Less - Adjustments of CMN Resolution No. 4277	(8,685)	(9,801)
Complementary Capital	790,489	790,489
Instruments Eligible to Complementary Capital	790,489	790,489
Tier II Referential Equity	1,141,302	1,369,563
Instruments Eligible to Tier II	1,141,302	1,369,563

The remaining balance of R\$ 166,667 for the Debt Instrument Eligible to Principal Capital entered into with the Federal Government, which was part of the Referential Equity at 12.31.2023, was repurchased in March 2024 and is no longer included in Referential Equity.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

The Subordinated Financial Bills, taken out in June 2019 in the amount of R\$ 801,040, were authorized by Bacen to compose the Tier I Referential Equity, as the Bank's Complementary Capital. These bills comply with the provisions of article 10 of CMN Resolution No. 5007 of 03.24.2022, which allows the repurchase of up to 3% of its book value. No other repurchase was made in the 1st quarter of 2024, and the amount of R\$ 10,551 presented at 12.31.2023 remains unaltered.

The Debt Instrument and Subordinated Financial Bills have perpetuity feature and no maturity, as required by CMN Resolution No. 4955, of 10.21.2021, so that they may be eligible for Tier I Referential Equity.

The Subordinated Debt Instruments entered into with FNE, authorized to comprise Tier II Referential Equity, according to Article 31 of CMN Resolution No. 4955, of 10.21.2021, are being gradually excluded from Tier II Referential Equity, following the schedule specified in the aforementioned article.

iii. Leverage Ratio (LR)

The Leverage Ratio (LR), according to the methodology approved by Bacen Circular Memorandum No. 3748, of 02.27.2015, corresponds to the division of Tier I RE by Total Exposure. CMN determined, in its Resolution No. 4615 of 11.30.2017, a minimum limit of 3% for the Leverage Ratio. The Bank's position is shown in the table below:

Specification	03.31.2024	12.31.2023
Tier I Referential Equity	11,703,241	11,132,849
Total Exposure	135,089,919	132,405,191
Leverage Ratio (%)	8.66	8.41

iv. Fixed Asset to Equity Ratio

The Bank's fixed asset to equity ratio, calculated in accordance with the provisions of CMN Resolution No. 4957, of 10.21.2021, is as follows:

Specification	03.31.2024	12.31.2023
Referential Equity - Fixed Asset to Equity Limit	12,844,543	12,502,412
Fixed Asset to Equity Limit (50% of adjusted RE)	6,422,272	6,251,206
Situation	316,346	314,877
Margin	6,105,926	5,936,329
Fixed Asset to Equity Ratio	2.46%	2.52%

NOTE 26 - Related Parties**a) Transactions with related parties**

The Bank's policy of transactions with related parties provides that the conditions and rates compatible with market practices are applied, in addition to establishing guidelines to be observed in potential conflicts of interest.

In the period, the Bank carried out banking transactions with related parties, such as current account deposits (non-interest bearing), financial investments and loans.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

a.1) Summary of Transactions with Related Parties

Specification	03.31.2024			Total
	Entities under the control of the Federal Government ⁽¹⁾	Key management personnel ⁽²⁾	Other related parties ⁽³⁾	
Assets				
Loan Portfolio	-	131	2,881	3,012
Liabilities				
Demand Deposits	656	23	69	748
Savings Deposits	-	5	12	17
Time Deposits	-	1,912	1,692	3,604
Domestic Onlending (Note 15.b)	67,750	-	-	67,750
Other Financial Instruments (Note 16.a) ⁽⁴⁾	21,895,485	-	-	21,895,485
Provisions Actuarial Liability	-	-	2,663,634	2,663,634

Specification	12.31.2023			Total
	Entities under the control of the Federal Government ⁽¹⁾	Key management personnel ⁽²⁾	Other related parties ⁽³⁾	
Assets				
Loan Portfolio	-	223	3,026	3,249
Liabilities				
Demand Deposits	938	17	105	1,060
Savings Deposits	-	5	12	17
Time Deposits	-	2,144	1,646	3,790
Domestic Onlending (Note 15.b)	68,721	-	-	68,721
Other Financial Instruments (Note 16.a) ⁽⁴⁾	20,426,844	-	-	20,426,844
Provisions Actuarial Liability	-	-	2,962,355	2,962,355

⁽¹⁾ National Treasury, BNDES and Funds and Programs (Finame, Fungetur, FNE, FDNE, FMM, PNCF);

⁽²⁾ Board of Directors and Executive Board;

⁽³⁾ Includes Post-employment Benefits: Retirement and Pension Plans, Health Care Plan and Life Insurance; and

⁽⁴⁾ Excluding the balance of Financial Bills (Note 16.e.2).

a.2) Managing Officers' Compensation

The compensation of the Board of Directors, Statutory Executive Board and Supervisory Board is shown below:

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
Fees		
Executive Board	1,046	1,103
Board of Directors	913	1,008
Supervisory Board	89	54
	44	41
Others		
Variable Compensation ⁽¹⁾	527	533
Share-based Variable Compensation	440	438
Profit Sharing Converted into Cash	220	219
	220	219
Total Short-term Benefits	2,013	2,074
Post-employment Benefits	32	70
Total	2,045	2,144

⁽¹⁾ 50% of the Variable Compensation corresponds to share-based payments, which consider the quotation price of the Bank's shares at B3 as parameter for the provision and for payment in cash. The amounts included in the table above correspond to the provision for payments, as well as to deferred installments to be settled in the next three years, in accordance with CMN Resolution No. 3921 of 11.25.2010.

The Bank offers to its officers, as post-employment benefits, Pension and Health Care Plans under the same conditions offered to employees.

Notes

**NOTES TO INDIVIDUAL INTERIM FINANCIAL STATEMENTS OF BANCO DO
NORDESTE DO BRASIL S.A.**
Quarters ended March 31, 2024 and 2023 and year ended 2023
Amounts in thousands of reais unless otherwise stated

NOTE 27 - Recurring and Nonrecurring Income

Specification	01.01 to 03.31.2024	01.01 to 03.31.2023
(1) Recurring Income	500,722	502,553
(2) Nonrecurring Income	-	-
(3) = Net Income (1)+(2)	500,722	502,553

NOTE 28 – Subsequent Event

At the Extraordinary General Meeting held on May 7, 2024, the shareholders approved a Capital increase of the Bank in the amount of R\$ 1,451,826,607.81 (one billion, four hundred and fifty-one million, eight hundred and twenty-six thousand, six hundred and seven reais and eighty-one cents), with the issuance of 12,328,285 new common shares, through full private subscription.

In view of the Capital increase and pursuant to article 171 of Law No. 6,404/76, the preemptive right to subscribe to new shares was assured, to be exercised by shareholders holding common shares on 05.10.2024, starting on 05.13.2024, in proportion to their respective interests in the Bank's Capital.

The Bank's Capital increase was authorized by Presidential Decree No. 11,953, of March 19, 2024, and corresponds to the Advance for Future Capital Increase, transferred by the Federal Government pursuant to Law No. 14,774, of December 26, 2023, and Decree No. 11,868, of December 28, 2023, monetarily adjusted up to 05.07.2024.

NOTE 29 - OTHER INFORMATION**a) Statement of compliance**

The Bank confirms that all significant information of the Individual Interim Financial Statements, and only such information, is being disclosed and corresponds to that used in the management of Banco do Nordeste.

b) Approval of the Individual Interim Financial Statements

These Individual Interim Financial Statements of the Bank were approved at a Board of Directors meeting held on May 10, 2024.

Fortaleza (CE), May 10, 2024.

The Executive Board

Note: The Notes are an integral part of the Individual Interim Financial Statements of Banco do Nordeste do Brasil S.A.

(A free translation of the original in Portuguese)

Opinions and Representations/ Report on Special Review - Unqualified

Report on review of quarterly information To the

Board of Directors and Shareholders of
Banco do Nordeste do Brasil S.A.

Introduction

We have reviewed the accompanying interim accounting information of Banco do Nordeste do Brasil S.A. ("Bank"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2024, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the three-month periods then ended, and explanatory notes.

Management is responsible for the preparation of the interim accounting information in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BACEN), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank and presented in accordance with the standards issued by the CVM, applicable to the preparation of Quarterly Information (ITR).

Other matters

Statement of value added

The quarterly information referred to above includes the Statement of Value Added for the three-month period ended March 31, 2024. This statement is the responsibility of the Bank's management and is presented as supplementary information for purposes of the Brazilian Central Bank. This statement has been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether it is reconciled with the interim accounting information and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that this statement of value added has not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the interim accounting information taken as a whole.

Brasília, May 10, 2024

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Caio Fernandes Arantes
Contador CRC 1SP222767/O-3

Opinions and Representations/ Opinion of the Supervisory Board or Equivalent Agency

REPORT OF THE SUPERVISORY BOARD

The Supervisory Board of Banco do Nordeste do Brasil S.A., exercising its legal and statutory prerogatives, examined the Individual Interim Financial Statements and Quarterly Information (ITR) of Banco do Nordeste do Brasil S.A. for the 1st quarter of 2024, which were approved, on the date hereof, by the Board of Directors.

Based on the examination conducted, the information and clarifications received during the quarter, and on the unqualified Report on Review of Quarterly Information of the Independent Auditors – PricewaterhouseCoopers Auditores Independentes Ltda., issued on the date hereof, the Supervisory Board's opinion is that the documents present fairly the financial position of Banco do Nordeste do Brasil S.A.

Fortaleza (CE), May 10, 2024.

(Document electronically signed)
Fernanda Peixoto Souto
CEO

(Document electronically signed)
José Laédio Medeiros
Member of the Supervisory Board

(Document electronically signed)
Mário José Dehon São Thiago Santiago
Member of the Supervisory Board

Opinions and Representations / Officers' Representation on the Financial Statements

The Officers of Banco do Nordeste do Brasil S.A., for the purposes of complying with the provisions of article 27, paragraph 1, item VI, of CVM Resolution No. 80 of March 29, 2022, represent that they have reviewed, discussed and agreed with the entire content of the Individual Interim Financial Statements of Banco do Nordeste do Brasil S.A. as at March 31, 2024.

Fortaleza, April 30, 2024

EXECUTIVE BOARD: Paulo Henrique Saraiva Câmara (President) – Ana Teresa Barbosa de Carvalho (Director of Administration) – Anderson Aorivan da Cunha Possa (Director of Business) – José Aldemir Freire (Director of Planning) Leonardo Victor Dantas da Cruz (Director of Control and Risk) – Wanger Antônio de Alencar Rocha (Director of Finance and Credit)

Opinions and Representations / Officers' Representation on the Independent Auditor's Report

For the purposes of complying with the provisions of article 27, paragraph 1, item V, of CVM Resolution No. 80 of March 29, 2022, the Officers of Banco do Nordeste do Brasil S.A. represent that they have reviewed, discussed and agreed with the entire content of the Report, issued at this date, by PricewaterhouseCoopers Auditores Independentes on the Individual Interim Financial Statements of Banco do Nordeste do Brasil S.A. as at March 31, 2024.

Fortaleza, May 10, 2024

EXECUTIVE BOARD: Paulo Henrique Saraiva Câmara (President) – Ana Teresa Barbosa de Carvalho (Director of Administration) – Anderson Aorivan da Cunha Possa (Director of Business) – José Aldemir Freire (Director of Planning) Leonardo Victor Dantas da Cruz (Director of Control and Risk) – Wanger Antônio de Alencar Rocha (Director of Finance and Credit)